

FORM 1A

APPLICATION LETTER

In respect of CASCADA SILVER CORP.

January 7, 2021

Canadian Securities Exchange
100 King Street West
Suite 7210
Toronto, Ontario
M5X 1E1

Dear Sirs/Mesdames:

Re: Qualification for Listing of Cascada Silver Corp. (the "Issuer")

The Issuer hereby applies to have the common shares of the Issuer ("**Common Shares**") qualified for listing, on the Canadian Securities Exchange (the "**CSE**").

There are currently 15,000,100 Common Shares issued and outstanding and up to 142,487,600 Common Shares reserved for issuance. Accordingly, the Issuer is applying to list an aggregate of 157,487,700 Common Shares and such number of Common Shares that will become issuable pursuant to the additional offering to occur concurrently with the listing of the Common Shares.

A wire transfer in the amount of \$5,650 has been or will be made to the CSE as of the date hereof.

Provided herewith please find a copy of the Issuer's preliminary prospectus, which is being filed concurrently with the Ontario Securities Commission, as principal regulator under the Passport System provided by Multilateral Instrument 11-102 – *Passport System*.

The following documents will be submitted in due course: Form 1B Listing Application, Form 2A Listing Statement, Form 2B Listing Summary, executed Listing Agreement and the supporting documents set out in Appendix A to the Listing Application.

[signature page follows]

Yours very truly,

CASCADA SILVER CORP.

By: (signed) "*Thomas Pladsen*"

Thomas Pladsen

Chief Financial Officer and Secretary

FORM 1A

FOLLOW-UP APPLICATION LETTER

In respect of CASCADA SILVER CORP.

January 21, 2021

Canadian Securities Exchange
100 King Street West
Suite 7210
Toronto, Ontario
M5X 1E1

Dear Sirs/Mesdames:

Re: Follow-up Letter in respect of the Qualification for Listing of Cascada Silver Corp. (the "Issuer")

The Issuer applied to have the common shares of the Issuer ("**Common Shares**") qualified for listing, on the Canadian Securities Exchange (the "**CSE**") pursuant to a letter dated January 7, 2021 (the "**Initial Letter**").

Amendment to Statement of Outstanding Securities in Initial Letter

Pursuant to the Initial Letter, the Issuer stated that the issued and outstanding securities and securities reserved for issuance of the Issuer as of the date thereof were as follows:

"There are currently 15,000,100 Common Shares issued and outstanding and up to 142,487,600 Common Shares reserved for issuance. Accordingly, the Issuer is applying to list an aggregate of 157,487,700 Common Shares and such number of Common Shares that will become issuable pursuant to the additional offering to occur concurrently with the listing of the Common Shares."

The Issuer wishes to amend the above paragraph to read the following:

"There are currently 15,000,100 Common Shares issued and outstanding and up to 135,305,200 Common Shares reserved for issuance. Accordingly, the Issuer is applying to list an aggregate of 150,305,300 Common Shares and such number of Common Shares that will become issuable pursuant to the additional offering to occur concurrently with the listing of the Common Shares."

Application

Pursuant to the Initial Letter, the Issuer submitted its preliminary prospectus, which was filed concurrently with the Ontario Securities Commission, as principal regulator under the Passport System provided by Multilateral Instrument 11-102 – *Passport System* on January 7, 2021.

Please find attached the following documents, which are the remaining documents required for the application to list the Common Shares on the CSE pursuant to the filing requirements contained in Appendix A of Form 1B Listing Application and pursuant to CSE Policy 2 – *Qualifications for Listing*:

- (a) Completed Form 1B Listing Application together with the following supporting documentation set out in Appendix A thereto:

- i. certified copies of all chart documents,
 - ii. an unqualified letter from CDS confirming the CUSIP/ISIN numbers assigned to the Common Shares,
 - iii. copy of all financial statements required to be prepared and filed under applicable securities legislation, being the audited financial statements for the period ending September 30, 2020,
 - iv. management's discussion and analysis for the period ending September 30, 2020,
 - v. one copy of the Technical Report on the Agua Amarga Silver Project with an effective date of November 10, 2020, and
 - vi. one copy of the receipt for the Preliminary Prospectus dated January 7, 2021;
- (b) a draft Form 2A Listing Statement Table of Concordance and certain other supplemental information, which the CSE has permitted the Issuer to submit in order to satisfy its obligation to prepare a draft Form 2A Listing Statement;
- (c) insider profile reports dated January 13, 2021, being confirmation that a System for Electronic Disclosure by Insiders profile has been created for each of the following:
- i. Thomas Pladsen,
 - ii. Carl Hansen,
 - iii. Robert Suttie, and
 - iv. Brent Peters; and
- (d) a settled form of Escrow Agreement pursuant to NP-46-201.

Further Documentation

Please note that the following will be provided under separate cover:

- (a) a letter from the transfer agent stating that it has been duly appointed by the Issuer and is in a position to make transfers and make prompt delivery of share certificates;
- (b) a scanned copy of a void cheque for automatic withdrawal of monthly maintenance fees; and
- (c) the balance of the CSE listing fees, plus applicable taxes, in the amount of \$11,300.

[signature page follows]

Yours very truly,

CASCADA SILVER CORP.

By: (signed) "*Thomas Pladsen*"

Thomas Pladsen

Chief Financial Officer and Secretary