

# FORM 1A

## APPLICATION LETTER

April 30, 2018

Canadian Securities Exchange  
220 Bay Street  
9<sup>th</sup> Floor  
Toronto, Ontario  
M5J 2W4

Dear Sirs/Mesdames:

**Re: Qualification for Listing of MedMen Enterprises Inc. (the “Issuer”)**

On behalf of the Issuer, we hereby apply to have the following securities of the Issuer qualified for listing on the Canadian Securities Exchange (the “CSE”): Subordinate Voting Shares of the Issuer.

As initial background, as announced today by Ladera Ventures Corp. (“**Ladera**”), Ladera and MM Enterprises USA, LLC (“**MedMen**”) have entered into a binding letter agreement under which MedMen proposes to complete a reverse-takeover of Ladera (the “**Business Combination**”). There are currently 5,423,790 common shares issued and outstanding in the capital of Ladera. Among other steps that are a part of the Business Combination, Ladera proposes to complete a name change to “**MedMen Enterprises Inc.**”, consolidate its outstanding common shares and re-designate such common shares into “Subordinate Voting Shares”.

Ladera’s shareholder meeting to approve applicable matters related to the Business Combination is scheduled for May 28, 2018.

It also contemplated that Ladera will issue Subordinate Voting Shares as a part of closing the Business Combination to investors that are participating in a subscription receipt financing (the “**Subscription Receipt Financing**”). The Subscription Receipt Financing is scheduled to close in mid to late-May 2018 and details related to certain terms of the financing, such as the size and price per security of the Subscription Receipt Financing, will be provided to the CSE closer to closing the financing.

Overall, the current issued and outstanding common shares of Ladera are not representative of the number of Subordinate Voting Shares that will be

outstanding upon completion of the Business Combination. For further details please see the attached draft Form 2A Listing Statement.

We would be happy to have a call or an in-person meeting with the CSE to discuss the Business Combination, MedMen, the Issuer and the Subordinate Voting Shares proposed to be listed on the CSE.

Please find enclosed, in duplicate, the draft Form 2A Listing Statement and copies of the personal information forms from the contemplated Related Persons of the Issuer. The original copies of these enclosures will be delivered to the CSE on Tuesday, May 1, 2018.

A cheque representing the non-refundable portion of the application fee of \$3,500 plus HST has already been previously provided.

Yours very truly,

CASSELS BROCK & BLACKWELL LLP  
Per: Shaun Khullar