



Marina Kapustin
Direct: 416.519.6886 ext. 103
E-mail: mkapustin@corpcounsel.ca

January 15, 2020

DELIVERED VIA EMAIL

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Attention: Listings Department

Dear Sirs & Mesdames:

RE: Listing Application for Graycliff Exploration Limited (“Graycliff”)

While we are still in the process of gathering certain documents with respect to the above-mentioned matter, we would like to start the application process and accordingly, are submitting herewith a copy of the preliminary prospectus that was filed with the British Columbia Securities Commission and the Ontario Securities Commission on January 14, 2020.

At this time we would also like to request that the stock symbol “GRAY” be reserved in connection with this application.

We understand that you have Personal Information Forms on file for James Macintosh, Samuel Kyler Hardy and Julio DiGirolamo and that the Personal Information Form for David Lees has been sent to you directly by Graycliff.

The requisite \$3,500 (plus HST) will be provided to you directly by Graycliff.

Please do not hesitate to contact the undersigned with any questions.

Yours very truly,

CC Corporate Counsel Professional Corporation

“Marina Kapustin”

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