FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: American Atomics Inc. (the "**Issuer**").

Trading Symbol: NUKE

Date: June 3, 2026

1. New Options Granted:

Date of Grant: June 2, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
William Baumner	Consultant	N	1,360,000	$0.35	June 2, 2029	Nil
Dr. Tomas J. Philipson	Consultant	N	500,000	$0.35	June 2, 2029	Nil
Duncan Roy	Consultant	N	100,000	$0.35	June 2, 2029	Nil
Jim Betner	Consultant	N	100,000	$0.35	June 2, 2029	Nil
Henrik Mikkelsen	Director	Y	250,000	$0.35	June 2, 2031	250,000 @ Sept 12, 2025
David Mitchell	CEO and Director	Y	500,000	$0.35	June 2, 2031	Nil
Terry Lynch	Director	Y	500,000	$0.35	June 2, 2031	Nil
Daniel Cruz	CFO and Director	Y	100,000	$0.35	June 2, 2031	Nil
Jeremy Towning	Director	Y	100,000	$0.35	June 2, 2031	Nil
Total			**3,510,000**			

Total Number of optioned shares proposed for acceptance: 3,510,000 optioned shares.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares	Exercise Price	Original Date of Grant	Expiry Date
Jeremy Towning	150,000	$0.125	May 2, 2024	May 2, 2029
Daniel Cruz	48,000	$0.125	May 2, 2024	May 2, 2029
Terry Lynch	150,000	$0.125	May 2, 2024	May 2, 2029
David Mitchell	750,000	$0.41	March 7, 2025	March 7, 2030
Henrik Mikkelsen	250,000	$0.66	September 12, 2025	September 12, 2029
Primoris Group Inc.	100,000	$0.66	September 12, 2025	September 12, 2030
Total	**1,448,000**			

Notes:

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

(b) State the date of the news release announcing the grant of options.

June 2, 2026.

(c) State the total issued and outstanding share capital at the date of grant or amendment.

66,683,753 (as of June 2, 2026)

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The aggregate number of shares subject to outstanding options (4,958,000) is equivalent to 7.4% of the issued and outstanding shares as of June 2, 2026.

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,710,375 shares remain reserved for issuance under the Option Plan as of June 2, 2026.

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated June 3, 2026.

David Mitchell
Name of Director or Senior Officer



Signature

CEO and Director
Official Capacity