

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: AJN Resources Inc. (the "Issuer")

Trading Symbol: AJN

Date: December 19, 2023

1. New Options Granted:

Date of Grant: December 17, 2023

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Mark Gasson	Director	Yes	1,000,000	\$0.35	Dec 17, 2026	Nil
Klaus Eckhof	Director	Yes	750,000	\$0.35	Dec 17, 2026	Nil
Sheena Eckhof	Director	Yes	750,000	\$0.35	Dec 17, 2026	Nil
Masoud Kiyombe	Employee	No	500,000	\$0.35	Dec 17, 2026	Nil
Deon Vermaakt	Consultant	No	250,000	\$0.35	Dec 17, 2026	Nil
Raynard von Hahn	Consultant	No	200,000	\$0.35	Dec 17, 2026	Nil
Gwen Wegner	Consultant	No	100,000	\$0.35	Dec 17, 2026	Nil

Total Number of optioned shares proposed for acceptance: 3,550,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
JNS Capital Corp.	100,000	\$0.25	Aug 21, 2019	Aug 21, 2024
Sheena Eckhof	200,000	\$0.25	Aug 21, 2019	Aug 21, 2024
Raymond Liu	100,000	\$0.25	Aug 21, 2019	Aug 21, 2024
Klaus Eckhof	125,000	\$0.80	Feb 24, 2020	Feb 24, 2025
JNS Capital Corp.	125,000	\$0.80	Feb 24, 2020	Feb 24, 2025
Patrick Flint	125,000	\$0.80	Feb 24, 2020	Feb 24, 2025

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Sheena Eckhof	100,000	\$0.80	Feb 24, 2020	Feb 24, 2025
Machai Capital Corp.	50,000	\$0.80	Feb 24, 2020	Feb 24, 2025
Mark Gasson	50,000	\$0.80	Feb 24, 2020	Feb 24, 2025
Green Times Consulting Ltd.	100,000	\$0.80	Feb 24, 2020	Feb 24, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

December 11, 2023

- (b) State the date of the news release announcing the grant of options.

December 17, 2023

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

42,210,500 shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10.96%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,706,575

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 19, 2023.

Klaus Eckhof
Name of Director or Senior Officer

"Klaus Eckhof"
Signature

CEO and Director
Official Capacity