

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Speakeasy Cannabis Club (the "Issuer").

Trading Symbol: EASY

Date: May 5, 2020

### 1. New Options Granted:

Date of Grant: May 4, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
M. Davidson	Consultant	No	50,000	\$0.42	May 4, 2025	N/A

Total Number of optioned shares proposed for acceptance: 50,000.

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
7 Holders	900,000	.95	March 28, 2018	March 28, 2023
3 Holders	925,000	.95	July 23, 2018	July 23, 2023
3 Holders	1,300,000	.70	July 23, 2018	July 23, 2023
2 Holders	200,000	.70	Oct 2, 2018	Oct 2, 2023
1 Holder	200,000	.90	Feb 28, 2019	Feb 28, 2024
18 holders	885,000	.80	March 12, 2019	March 12, 2024
1 holder	100,000	.90	March 15, 2019	March 15, 2024
1 holder	100,000	.86	May 29, 2019	May 29, 2024
1 holder	1,738,333	.67	June 27, 2019	June 27, 2024
10 holders	440,000	.70	Nov 11, 2019	Nov 11, 2024
1 holder	275,000	.32	Jan 2, 2020	Jan 2, 2025
1 holder	100,000	.39	Jan 30, 2020	Jan 30, 3025
2 holders	545,000	.42	April 8, 2020	April 8, 2025
<b>TOTAL</b>	<b>7,708,333</b>			

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**103,279,138 common shares**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**7.54%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**2,569,581**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**N/A**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

**The Issuer does not have any proposed material changes that have not been generally disclosed.**

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 5, 2020

Bin Huang

\_\_\_\_\_  
Name of Director or Senior  
Officer

*/s/ Bin Huang*  
\_\_\_\_\_  
Signature

CEO

\_\_\_\_\_  
Official Capacity