

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: NSJ Gold Corp. (the "Issuer").

Trading Symbol: NSJ

Date: August 2, 2021

1. New Options Granted:

Date of Grant: July 28 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
North Equities Corp.	Consultant	No	200,000	\$0.25	July 28/26	Nil

Total Number of optioned shares proposed for acceptance: 200,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
JNS Capital Corp.	300,000	\$0.20	Mar 8/21	Mar 8/26
Paul Grewal	150,000	\$0.20	Mar 8/21	Mar 8/26
Rodney Stevens	150,000	\$0.20	Mar 8/21	Mar 8/26
Chris Zerga	150,000	\$0.20	Mar 8/21	Mar 8/26
Machai Capital Inc.	200,000	\$0.20	Mar 8/21	Mar 8/26
Adelaide Capital Markets Inc.	150,000	\$0.20	Mar 8/21	Mar 8/26
Manfred Mayer	40,000	\$0.20	Mar 8/21	Mar 8/26

Charles Malette	50,000	\$0.20	Mar 8/21	Mar 8/26
Jemini1 Finance Inc.	250,000	\$0.20	Mar 8/21	Mar 8/26
Cedarwoods Capital Corp.	150,000	\$0.20	Mar 8/21	Mar 8/26
Simone Capital Corp.	100,000	\$0.20	Mar 8/21	Mar 8/26
Richard Kern	150,000	\$0.30	Mar 19/21	Mar 19/26

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

July 28, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

23,309,000 common shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.8%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

290,900 remaining shares reserved for issuance under stock option plan

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

On January 20, 2021, the Issuer completed a private placement distribution of special warrants at \$0.20 per special warrant. The special warrants were qualified pursuant to a prospectus, which was receipted by the B.C. Securities Commission on February 25, 2021.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 2 2021.

Jag Sandhu

Name of Director or Senior
Officer

Signature

Director

Official Capacity