

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Exro Technologies Inc. (the "Issuer").

Trading Symbol: XRO

Date: April 16, 2018

1. New Options Granted:

Date of Grant: April 16, 2018

Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Consultant	N	300,000	\$0.27	April 16, 2023	300,000
Consultant	N	75,000	\$0.27	April 16, 2019	100,000
Consultant	N	50,000	\$0.27	April 16, 2023	-

Total Number of optioned shares proposed for acceptance: 425,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Consultant	300,000	\$0.58	December 18, 2017	December 18, 2022
Consultant	100,000	\$0.65	December 11, 2017	June 11, 2018
Directors and Officers	300,000	\$0.28	October 30, 2017	October 30, 2022
Directors and Officers	300,000	\$0.26	August 29, 2017	August 29, 2022
Directors and Officers	2,025,000	\$0.20	August 21, 2017	August 21, 2022
Employees	250,000	\$0.20	August 21, 2017	August 21, 2022
Consultants	1,450,000	\$0.20	August 21, 2017	August 21, 2022
Total	4,725,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. Stock option plan was approved at the Issuer's annual general meeting on September 20, 2017.
- (b) State the date of the news release announcing the grant of options. n/a
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 46,090,844
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 11.2%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 3,250,000
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. n/a
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. n/a

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated April 16, 2018.

John Meekison
Name of Director or Senior
Officer

“John Meekison”
Signature

CFO
Official Capacity