

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Global Li-Ion Graphite Corp.** (the "Issuer").

Trading Symbol: **LION**

Date: **April 29, 2019**

1. New Options Granted:

Date of Grant: **February 19, 2019**

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company) | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|-------------------------|--|--------------------------|------------------------------|-------------------|----------------------|---|
| Sam Malin | Director | Yes | 400,000 | \$0.30 | February 19, 2021 | - |
| Bua Group Holdings Ltd. | Management Company | Yes | 200,000 | \$0.30 | February 19, 2021 | - |

Total Number of optioned shares proposed for acceptance: **600,000**

2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares ⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|--------------------|--|-------------------|---------------------------|-----------------------|
| Directors/Officers | 500,000 | 0.25 | July 14, 2017 | July 14, 2019 |
| Consultants | 675,000 | 0.25 | July 14, 2017 | July 14, 2019 |
| Consultants | 450,000 | 0.52 | September 19, 2017 | September 19, 2019 |
| Directors/Officers | 750,000 | 0.60 | January 25, 2018 | January 25, 2020 |

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| Name of Optionee | No. of Optioned Shares ⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|------------------|---------------------------------------|----------------|------------------------|------------------|
| Consultants | 1,050,000 | 0.60 | January 25, 2018 | January 25, 2020 |
| | 3,425,000 | | | |

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder approval was not required

(b) State the date of the news release announcing the grant of options.

February 19, 2019

(c) State the total issued and outstanding share capital at the date of grant or amendment.

47,083,682 common shares

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.55%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

As at February 19, 2019, the Issuer has 683,368 remaining shares reserved for issuance under the Issuer's Stock Option Plan.

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. Describe the particulars of any proposed material changes in the affairs of the Issuer. **On February 13, 2019, the Issuer completed a private placement of units issued at \$0.10 per unit. Each unit consisted of one common share and one share purchase warrant, exercisable into one common share for two years at a price of \$0.25.**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **None**

[signature page follows]

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated April 29, 2019.

Geoff Watson
Name of Director or Senior
Officer

/s/ Geoff Watson
Signature

Director and CFO
Official Capacity