# FORM 11

## NOTICE OF STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Brascan Gold Inc.** (the "**Issuer**").

Trading Symbol: **BRAS**

Date: **March 22, 2022**

### 1. New Options Granted:

Date of Grant: **March 21, 2022**

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company | Insider Yes or No? | No. of Options | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|---|---|---|---|---|---|---|
| Bernard Klein | Director | Yes | 250,000 | $0.20 | March 21, 2024 | 150,000 |
| Consultant 3 | Consultant | No | 200,000 | $0.20 | March 21, 2024 | - |
| Consultant 4 | Consultant | No | 100,000 | $0.20 | March 21, 2024 | - |

Total Number of Options proposed for acceptance: **550,000**

### 2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares[(1)] | Exercise Price | Original Date of Grant | Expiry Date |
|---|---|---|---|---|
| Consultant 1 | 50,000 | $0.60 | January 12, 2022 | January 12, 2027 |
| Consultant 2 | 50,000 | $0.60 | January 12, 2022 | January 12, 2027 |
| Balbir Johal | 100,000 | $0.10 | March 10, 2021 | March 10, 2026 |
| Geoff Balderson | 100,000 | $0.10 | March 10, 2021 | March 10, 2026 |
| Vivian Katsuris | 100,000 | $0.10 | March 10, 2021 | March 10, 2026 |

| Name of Optionee | No. of Optioned Shares[(1)] | Exercise Price | Original Date of Grant | Expiry Date |
|---|---|---|---|---|
| Permjeet Chattu | 100,000 | $0.10 | March 10, 2021 | March 10, 2026 |
| Eric Warren | 600,000 | $0.10 | March 10, 2021 | March 10, 2026 |
| Nicole Lacson | 150,000 | $0.40 | October 22, 2021 | October 22, 2026 |
| Glen McKay | 250,000 | $0.40 | October 22, 2021 | October 22, 2026 |
| Bern Klein | 150,000 | $0.40 | October 22, 2021 | October 22, 2026 |
| Ken Johnson | 100,000 | $0.40 | October 22, 2021 | October 22, 2026 |
| **TOTAL** | **1,750,000** | | | |

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

**Not applicable.**

(b) State the date of the news release announcing the grant of options.

**Not applicable.**

(c) State the total issued and outstanding share capital at the date of grant or amendment.

**23,929,168**

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**Following the grant, 2,300,000 common shares of the Issuer will be optioned under the Issuer's Stock Option Plan (the "Plan"), representing 9.6% of the 23,929,168 issued and outstanding common shares.**

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**The aggregate number of common shares issuable pursuant to the Plan shall not exceed 10% of the issued and outstanding common shares of**

**the Issuer. There remains 92,916 common shares available for issuance under the Plan.**

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **Not applicable.**

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **None.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 22, 2022.

Balbir Johal
Name of Director or Senior Officer

/s/ Balbir Johal
Signature

President, CEO & Director
Official Capacity