Name of Listed Issuer: Blue Lagoon Resources Inc. (the “Issuer”).

Trading Symbol: BLLG

Issued and Outstanding Securities of the Issuer Prior to Transaction: 69,500,347

Date of News Release Fully Disclosing the Transaction: August 20, 2020

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: The Issuer entered into an investor relations agreement with Future Money Trends (“FMT”) a limited liability company located in Austin, Texas, pursuant to which FMT will provide financial publishing and digital marketing services to the Issuer. Pursuant to the agreement, FMT will raise public awareness of the Issuer, including its social media presence, and will promote the Issuer’s business. In consideration for FMT’s services, the Issuer will pay a fee of US$250,000 and grant 500,000 share purchase options at an exercise price of $0.70 to FMT. The options will vest in three months and will have a one year term. The agreement is for an initial term of one year.

The Issuer entered into an investor relations agreement with North Equities, a Toronto-based investor relations firm that specializes in various social media platforms. Pursuant to the agreement, North Equities will facilitate greater investor engagement and widespread dissemination of the Issuer’s news. In consideration for North Equities’ services, the Issuer will pay a fee of $50,000 to be paid in common shares of the Issuer at a deemed price of $0.68, or equal to 73,530 shares. The shares will be released to North Equities in three equal monthly tranches, with the initial release being six months from the issue date. The agreement is for an initial term of six months.

1 If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.
The Issuer entered into an investor relations agreement with Gold Invest Consulting GmbH ("Gold Invest"), a Hamburg based company, pursuant to which Gold Invest will provide investor relations activities to the Issuer for the European market. In consideration for Gold Invest’s services, the Issuer will pay a fee of $50,000 to Gold Invest. The agreement is for an initial term of 12 months.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

(a) Total aggregate consideration in Canadian dollars: $429,875.

(b) Cash: $379,875 (being $329,875 (based on USD/CAD exchange rate of 1.3195) to FMT, and $50,000 to Gold Invest).

(c) Other: 500,000 share purchase options at an exercise price of $0.70 exercisable for a period of one year to FMT. 73,530 shares at a deemed price of $0.68 per share to North Equities.

(d) Work commitments: N/A.

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm’s-length negotiation, independent committee of the Board, third party valuation etc). Arm’s-length negotiation.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: N/A.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A.

6. Provide the following information for any agent’s fee, commission, bonus or finder’s fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A.

(b) Cash N/A.
7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A
3. **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.

3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated **August 20, 2020**.

__________________________
Rana Vig
Name of Director or Senior Officer

"Rana Vig"
Signature

__________________________
President & CEO
Official Capacity