

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Cascadia Consumer Electronics Corp. (the "Company" or "Cascadia")

Trading Symbol: CK

Number of Outstanding Listed Securities: 71,977,438

Date: May 6, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company is a development-stage internet technology and services business providing innovative solutions utilizing the emerging blockchain technology. The company operates in two divisions through various subsidiaries which offer an extensive across-the-board solution that covers a wide spectrum of the blockchain ecosystem.**

**On December 21, 2017, the Canadian Securities Exchange (the "CSE") has imposed a temporary halt of trading of the Company's Shares as the Company's proposed transition to a blockchain/cryptocurrency has yet to be approved by the CSE. The Company intends to file a listing statement with the CSE to obtain approval for the proposed fundamental change. Trading in the Company's Shares will remain halted until the re-qualification for the listing is approved by the CSE.**

**On February 9, 2018, the Company has disposed of all of its equity interest in its 100% owned subsidiary Beijing Cascadia Technology Ltd. ("Beijing Cascadia") in consideration for RMB1 with the assumption of debt of more than \$1 million by the purchaser.**

**On February 16, 2018, the Company signed a 3-year licensing agreement with an unrelated third party to license the intellectual properties of the trading platform in exchange of on-going licensing fees.**

2. Provide a general overview and discussion of the activities of management.

**The management is focused on business development and searching for right strategic partnership and acquisition opportunities to accelerate the implementation of the Company's business plan in both fintech and blockchain lab divisions.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**On November 15, 2017, the Company signed a non-binding Letter of Intent on Strategic partnership with Superchains Network Technology Co. Ltd. and paid a deposit of US\$453,000. On May 3, 2018, the Company has terminated the non-binding Letter of Intent and received the refund of the deposit of US\$453,000.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**N/A**

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

*(1) State aggregate proceeds and intended allocation of proceeds.*

**None**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Company has historically relied upon equity financings to satisfy its capital requirements and will initially continue to depend heavily upon equity capital to finance its activities. Even though, on February 16, 2018, the Company has signed a licensing agreement of its intellectual properties in exchange of an on-going licensing fees, the Company is convinced that it will need additional capital in the future to finance daily operation and business acquisition and such capital will have to be derived from the exercise of outstanding stock options, warrants and/or the completion of other equity financings and additional sales contracts.**

**The Company has limited financial resources and has no assurance that additional funding will be available to it for future development of its projects, although the Company has been successful in the past in financing its activities through the sale of equity securities and loans from insiders. The ability of the Company to arrange additional financing in the future will depend, in part, on the prevailing capital market conditions and success in its projects.**

**There can be no assurance that continual fluctuations in the Company's share prices will not occur or that these fluctuations will not affect the ability of the Company to raise equity funding, and if at all, without causing a significant dilution to its existing shareholders. Any quoted market for the common shares may be subject to market trends generally, notwithstanding any potential success of the Company in creating revenue, cash flows or earnings.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 6, 2018**

Garry Wong  
Name of Director or Senior Officer

[Garry Wong]  
Signature  
CFO and Corporate Secretary  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Cascadia Consumer Electronics Corp.</b>	For Month End <b>April 30, 2018</b>	Date of Report YY/MM/DD <b>2018/5/06</b>
Issuer Address <b>Suite 1552, 701 West Georgia st.</b>		
City/Province/Postal Code <b>Vancouver, B.C. V7Y 1C6</b>	Issuer Fax No.	Issuer Telephone No. <b>(604) 639-1285</b>
Contact Name <b>Garry Wong</b>	Contact Position <b>Corporate Secretary</b>	Contact Telephone No. <b>(604) 639-1285</b>
Contact Email Address <b>gwong@cascadiacorp.com</b>	Web Site Address <b><a href="http://www.cascadiacorp.com">www.cascadiacorp.com</a></b>	