FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: **GOLDEN RAPTURE MINING CORPORATION** (the "Issuer").

Trading Symbol: **GLDR**

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

GOLDEN RAPTURE MINING CORPORATION
(An Exploration Company)

CONDENSED INTERIM FINANCIAL STATEMENTS
(Unaudited - Prepared by Management)

For the nine month period ended January 31, 2026

(Expressed in Canadian dollars)

GOLDEN RAPTURE MINING CORPORATION

Condensed Interim Statements of Financial Position as at January 31, 2026 (Unaudited) and April 30, 2025 (Audited)

(Expressed in Canadian dollars)

	January 31 2026 (Unaudited)	April 30 2025 (Audited)
Assets		
Current assets:		
Cash	$ 615,555	$ 544,635
Accounts receivable (Note 3)	9,195	60,290
Prepaid expenses	35,000	73,750
Total current assets	659,750	678,675
Non-current assets:		
Equipment (Note 4)	10,031	11,801
Exploration and evaluation assets (Note 5)	1,030,157	902,083
Deferred financing charges (Note 6)	9,594	81,158
Total non-current assets	1,049,782	995,042
Total assets	$ 1,709,532	$ 1,673,717
Liabilities and Equity		
Liabilities:		
Current liabilities:		
Accounts payable and accrued liabilities	$ 5,001	$ 55,633
Total current liabilities	5,001	55,633
Equity:		
Share capital (Note 7)	3,142,889	2,683,050
Options reserve (Note 8)	431,746	431,746
Warrants reserve (Note 9)	259,673	232,077
Deficit	(2,129,777)	(1,728,789)
Total equity	1,704,531	1,618,084
Total liabilities and equity	$ 1,709,532	$ 1,673,717

Nature and continuance of operations (Note 1)
Commitments (Notes 5 and 11)
Subsequent events (Note 14)

Approved on behalf of the Board on (Date Approval):

Director Richard Rivet

Director Trevor Maraj

The accompanying notes are an integral part of these condensed interim financial statements

GOLDEN RAPTURE MINING CORPORATION

Condensed Interim Statements of Loss and Comprehensive Loss

For the three month period ended January 31, 2026 and 2025, and the nine month period ended January 31, 2026 and 2025 (Unaudited)

(Expressed in Canadian dollars)

	Three month period ended January 31, 2026	Three month period ended January 31, 2025	Nine month period ended January 31, 2026	Nine month period ended January 31, 2025
Expenses:				
Advertising and promotion	$ 23,931	$ 7,271	$ 132,036	$ 98,127
Management fees (Note 10)	49,000	37,075	129,200	71,175
Office and miscellaneous (Note 10)	37,365	31,151	125,513	87,546
Professional fees	-	26,238	2,704	95,687
Travel	3,317	1,413	9,765	13,779
Share-based payments		41,808	-	41,808
Total (expenses)	(113,613)	(144,956)	(399,218)	(408,122)
Other income (expenses):				
Depreciation	(590)	(738)	(1,770)	(2,213)
Exploration and evaluation asset impairment loss (Note 5(b))	-	-	-	(96,900)
Flow-through shares premium recovery	-	-	-	27,885
Total other income (expenses)	(590)	(738)	(1,770)	(71,228)
(Loss) and comprehensive (loss) for the period	$ (114,203)	$ (145,694)	$ (400,988)	$ (479,350)
Basic and diluted loss per share	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.02)
Weighted average number of shares outstanding	43,179,925	26,269,382	39,662,273	25,010,576

The accompanying notes are an integral part of these condensed interim financial statements

GOLDEN RAPTURE MINING CORPORATION

Condensed Interim Statements of Changes in Equity

For the nine month period ended January 31, 2026 and 2025 (Unaudited)

(Expressed in Canadian dollars)

	Number of shares	Share capital	Options reserve	Warrants reserve	Subscriptions received in advance	(Deficit)	Total Equity
Balance, April 30, 2024 (Audited)	23,021,493	$ 1,670,244	$ 407,952	$ 245,844	$ 79,766	$ (1,089,296)	$ 1,314,510
Adjustment to warrants reserve [see (i) below]	-	-	(18,014)	18,014	-	-	-
Shares issued for cash	2,119,357	320,986	-	32,100	(59,761)	-	293,325
Shares issued for exploration and evaluation assets	175,000	17,500	-	-	-	-	17,500
Warrants exercised for cash	953,532	148,030	-	(5,000)	(20,005)	-	123,025
Share issue costs	-	(71,565)	-	-	-	-	(71,565)
Share-based payments	-	-	41,808	-	-	-	41,808
Warrants expired	-	25,027	-	(25,027)	-	-	-
Net loss for the nine month period ended January 31, 2025	-	-	-	-	-	(479,350)	(479,350)
Balance, January 31, 2025 (Unaudited)	26,269,382	2,110,222	431,746	265,931	-	(1,568,646)	1,239,253
Shares issued for cash	11,200,000	590,601	-	(31,301)	-	-	559,300
Shares issued for exploration and evaluation assets	-	19,250	-	-	-	-	19,250
Shares issue costs	-	(39,576)	-	-	-	-	(39,576)
Warrants expired	-	2,553	-	(2,553)	-	-	-
Net loss for the three month period ended April 30, 2025	-	-	-	-	-	(160,143)	(160,143)
Balance, April 30, 2025 (Audited)	37,469,382	2,683,050	431,746	232,077	-	(1,728,789)	1,618,084
Shares issued for cash	13,120,008	524,800	-	-	-	-	524,800
Shares issued for exploration and evaluation assets	1,200,000	60,500	-	-	-	-	60,500
Warrants exercised for cash	200,000	12,000	-	-	-	-	12,000
Share issue costs	-	(137,461)	-	27,596	-	-	(109,865)
Net loss for the nine month period ended January 31, 2026	-	-	-	-	-	(400,988)	(400,988)
Balance, January 31, 2026 (Unaudited)	51,989,390	$ 3,142,889	$ 431,746	$ 259,673	$ -	$ (2,129,777)	$ 1,704,531

(i) During the nine month period ended January 31, 2025, management reclassified $18,014 of share issue costs relating to warrants that were originally included in the options reserve resulting in a decrease to the options reserve and an increase in the warrants reserve.

The accompanying notes are an integral part of these condensed interim financial statements

GOLDEN RAPTURE MINING CORPORATION

Condensed Interim Statements of Cash Flows

For the three month period ended January 31, 2026 and 2025, and the nine month period ended January 31, 2026 and 2025 (Unaudited)

(Expressed in Canadian dollars)

	Three month period ended January 31, 2026	Three month period ended January 31, 2025	Nine month period ended January 31, 2026	Nine month period ended January 31, 2025
Operating activities:				
Loss and comprehensive loss for the period	$ (114,203)	$ (145,694)	$ (400,988)	$ (479,350)
Adjustments for non-cash items:				
Share-based payments	-	41,808	-	41,808
Depreciation	590	738	1,770	2,213
Flow-through shares premium recovery	-	-	-	(27,885)
Exploration and evaluation assets impairment loss	-	-	-	96,900
	(113,613)	(103,148)	(399,218)	(366,314)
Changes in working capital items:				
Accounts receivable	(2,562)	(3,078)	51,094	(4,004)
Prepaid expenses	(30,000)	-	38,750	5,500
Accounts payable and accrued liabilities	(3,524)	(19,273)	(50,633)	3,099
Net cash used in operating activities	(149,699)	(125,499)	(360,007)	(361,719)
Investing activities:				
Exploration and evaluation expenditures	(7,514)	(16,078)	(67,573)	(468,779)
Cash used in investing activities	(7,514)	(16,078)	(67,573)	(468,779)
Financing activities:				
Shares issued for cash	524,800	-	524,800	293,325
Share issuance costs	(38,300)	-	(38,300)	-
Warrants exercised for cash	-	-	12,000	123,025
Cash provided by financing activities	486,500	-	498,500	416,350
Change in cash	329,287	(141,577)	70,920	(414,148)
Cash, beginning of period	286,268	441,727	544,635	714,298
Cash, end of period	$ 615,555	$ 300,150	$ 615,555	$ 300,150

Supplementary Information:

During the nine month period ended January 31, 2026, the Company issued 1,200,000 common shares valued at $60,500 relating to a mineral property option agreement on certain exploration and evaluation assets. In addition, the Company issued 957,750 fee warrants valued at $27,596 relating to share issue costs of a non-brokered private placement These transactions have been excluded from the investing and financing activities above as these are non-cash transactions.

The accompanying notes are an integral part of these condensed interim financial statements

1. Nature and continuance of operations

Golden Rapture Mining Corporation (the "Company") is a company incorporated in Canada pursuant to *The Canada Business Corporations Ac*t on August 29, 2022 and commenced operations in September of 2022. The address of the Company's head office is: 804 Barnes Link SW; Edmonton, Alberta; T6W 1E7.

The Company is a mineral resource company in the development stage that is engaged in the acquisition of interests in, and in the exploration of, mineral resource properties. During the year ended April 30, 2024, on March 8, 2024, the shares of the Company were listed on the Canadian Securities Exchange and began trading on March 12, 2024 under the symbol "GLDR".

Basis of presentation and continuance of operations

These condensed interim financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of operations. There is significant doubt about the appropriateness of the use of the going concern assumption because the Company has experienced significant losses from operations during the current and prior periods since incorporation.

The Company has not yet determined whether its exploration and evaluation assets contain reserves that are economically recoverable, and accordingly, the success of any further exploration or development prospects cannot be assured. If the Company's exploration and development efforts are successful, additional funds may be required and the Company may not have sufficient funds to conduct the exploration required. The primary source of future funds available to the Company is through the issuance of additional share capital, which may dilute the interests of the existing shareholders.

These condensed interim financial statements do not reflect adjustments that would be necessary if the going concern assumption was not appropriate. If the going concern assumption was not appropriate, adjustments may be necessary to the carrying value of the assets and liabilities and the reported amounts of any revenue and expenses included in these condensed interim financial statements.

2. Basis of preparation

(a) Statement of compliance

These condensed interim financial statements are unaudited and have been prepared by management in accordance with International Accounting Standard ("IAS") 34, *Interim Financial Reporting,* using the same accounting policies and methods of computation as the most recent annual financial statements. There have been no changes to the Company's material accounting policies during the nine month period ended January 31, 2026. These condensed interim financial statements should be read in conjunction with the Company's most recent annual financial statements for the year ended April 30, 2025, which were prepared in accordance with IFRS Accounting Standards (IFRS).

These condensed interim financial statements for the nine month period ended January 31, 2026 were reviewed by the Audit Committee and approved and authorized for issue by the Company's Board of Directors on (Date Approval). Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending April 30, 2026 could result in restatement of amounts included in these unaudited condensed interim financial statements.

(b) Basis of measurement

These condensed interim financial statements have been prepared on a historical cost basis except for any financial instruments classified as financial instruments at fair value through profit or loss, which are stated at fair value.

2. Basis of preparation (continued)

(c) Use of estimates and judgments

The preparation of condensed interim financial statements in accordance with IFRS requires management to make estimates and assumptions and exercise judgment in applying the Company's accounting policies. These estimates, assumptions and judgments may affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the condensed interim financial statements and the reported amounts of revenues and expenses during the interim period. Actual results may differ from these estimates.

Estimates and judgments made by management in the ongoing application of IFRS that have a significant effect on the condensed interim financial statements are disclosed below:

Valuation of exploration and evaluation assets

The value of exploration and evaluation assets is dependent upon the discovery of economically recoverable reserves which in turn is dependent on future precious metals and mineral prices, future capital expenditures and environmental and regulatory restrictions. The decision to transfer assets from exploration and evaluation assets to property and equipment is based on estimated proven and probable reserves which are in part used to determine a project's technical feasibility and commercial viability.

Deferred tax assets

The valuation of deferred income taxes includes evaluating the recoverability of deferred tax assets based on an assessment of the Company's ability to utilize the underlying future tax deductions against future taxable income prior to expiry of those deductions. Management assesses whether it is probable that some or all of the deferred income tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income. To the extent that management's assessment of the Company's ability to utilize future tax deductions changes, the Company would be required to recognize more or less deferred tax assets, and future income tax provisions or recoveries could be affected. These estimates and judgments are reviewed and updated annually at each year end date.

Going concern and continuance of operations

These condensed interim financial statements have been prepared on the assumption that the Company is able to continue operations as a going concern. See Note 1 for additional information and disclosures relating to the going concern assumption.

3. Accounts receivable

	January 31 2026	April 30 2025
Goods and services tax recoverable	$ 9,195	$ 50,290
Share subscriptions receivable	-	10,000
Total	$ 9,195	$ 60,290

4. Equipment

The Company's equipment consists of the following:

Cost:	
Balance, April 30, 2025 and January 31, 2026	$ 14,751
Accumulated depreciation:	
Balance, April 30, 2024	$ -
Depreciation for the year ended April 30, 2025	2,950
Balance, April 30, 2025	2,950
Depreciation for the nine month period ended January 31, 2026	1,770
Balance, January 31, 2026	$ 4,720
Carrying value:	
April 30, 2025	$ 11,801
January 31, 2026	$ 10,031

As at April 30, 2024, the equipment was not in use, therefore was not subject to depreciation. Depreciation commenced during the nine month period ended January 31, 2025 once the equipment was available for use. Total depreciation for the nine month period ended January 31, 2026 was $1,770 (2025 - $2,213).

5. Exploration and evaluation assets

(a) The Company has capitalized the following amounts as at January 31, 2026 and April 30, 2025:

Fulford Township [see (b) below]		
Balance, April 30, 2024	$	96,900
Impairment as a result of abandoning exploration and evaluation assets		(96,900)
Balance, January 31, 2025 and April 30, 2025		-
Acquisitions during the nine month period		18,500
Balance, January 31, 2026	$	18,500

Phillip Township [see (c) below]		
Balance, April 30, 2024	$	316,935
Acquisitions during the nine month period		57,500
Exploration expenditures during the nine month period		428,779
Balance, January 31, 2025		803,214
Exploration expenditures during the three month period		98,869
Balance, April 30, 2025		902,083
Acquisitions during the nine month period		35,000
Exploration expenditures during the nine month period		53,274
Balance, January 31, 2026	$	990,357

Northern Queen [see (d) below]		
Balance, April 30, 2024 and April 30, 2025	$	-
Acquisitions during the nine month period		18,000
Exploration expenditures during the nine month period		3,300
Balance, January 31, 2026	$	21,300

Total Exploration and evaluation assets:		
April 30, 2025	$	902,083
January 31, 2026	$	1,030,157

During the nine month period ended January 31, 2026, included in exploration expenditures is $16,000 paid to related parties (January 31, 2025 - $62,900) (see also Note 10).

5. Exploration and evaluation assets (continued)

(b) Fulford Township Gold Property option agreement

On February 10, 2023, the Company entered into an agreement to acquire a 100% interest in 40 claims identified as Fulford Township. Upon signing of the agreement, the Company paid $10,000 and issued 125,000 common shares valued at $12,500. On March 15, 2023, the agreement was amended and under the amended terms of the agreement the Company acquired an additional 20 claims resulting in a total of 60 claims. Upon signing of the amended agreement the Company paid $1,500 and issued 100,000 common shares valued at $10,000. On August 10, 2023, the Company paid $10,000 and issued 150,000 common shares valued at $15,000 under the terms of this agreement. On February 10, 2024, the Company paid $20,000 and issued 175,000 common shares valued at $17,500 under the terms of this agreement.

Prior to September 2, 2024, the vendor had retained a 1.5% Net Smelter Return ("NSR") in the property of which the Company had the right to purchase 0.5% of the NSR for $500,000 at any time with the remaining 1.0% NSR being negotiable. On September 2, 2024, the Company abandoned its interest in the Fulford Township Gold Property and recognized an exploration and evaluation asset impairment in the amount of $96,900.

On May 15, 2025, the Company entered into a new agreement to acquire a 100% interest in 48 claims located in the Fulford Township. Upon signing of the agreement, on May 20, 2025, the Company paid $1,000 and issued 125,000 common shares valued at $12,500. On November 20, 2025, the Company issued 125,000 common shares valued at $5,000 resulting in the Company owning a 100% interest in this property.

Pursuant to this new agreement, the vendor has retained a 2% NSR in the property of which the Company has the right to purchase 1.0% of the NSR for $500,000 at any time with the remaining 1.0% NSR being negotiable.

(c) Phillip Township Gold Property option agreement

On August 25, 2022, the Company entered into an agreement to acquire a 100% interest in 135 claims identified as Phillip Township. Upon signing of the agreement, the Company paid $20,000 and issued 125,000 common shares valued at $12,500. On March 15, 2023, the agreement was amended to allow the Company to acquire an additional 90 claims for a total of 225 claims. On September 23, 2023, the Company paid $35,000 and issued 150,000 common shares valued at $15,000. On September 16, 2024, the Company paid $40,000 and issued 175,000 common shares valued at $36,750 under the terms of this agreement. On June 20, 2025, the agreement was amended and on September 9, 2025, the Company paid $10,000 and issued 500,000 common shares valued at $25,000 under the amended terms of the agreement. The Company agreed to pay additional consideration for these options as follows:

On or before September 25, 2026	$10,000 and 500,000 common shares

Pursuant to this agreement, the vendor has retained a 2.5% NSR in the property of which the Company has the right to purchase 1.5% of the NSR at a rate of $500,000 per 0.5% at any time.

On July 30, 2025, the Company entered into an option agreement whereby the Company granted the optionee the right to acquire a 51% undivided interest in the property for the first option and an additional 24% undivided interest in the property for the second option for a total interest of up to 75%. The optionee may exercise the first option by making a cash payment of $50,000 on or before September 30, 2025, incurring expenditures of $500,000 on the property on or before July 30, 2026 and incurring additional expenditures of $500,000 on the property on or before July 30, 2027. The optionee may exercise the second option by making a cash payment of $500,000 on or before July 30, 2027, incurring expenditures of $500,000 on the property on or before July 30, 2028, incurring additional expenditures of $500,000 on the property on or before July 30, 2029 and incurring additional expenditures of $500,000 on the property on or before July 30, 2030.

5. Exploration and evaluation assets (continued)

(c) Phillip Township Gold Property option agreement (continued)

On June 2, 2025, the Company entered into a partnership agreement to explore 4 patented mineral claims located directly adjacent to the Company's Phillip Township Property for a 5 year period. Pursuant to this partnership agreement, the Company will become a 50% partner on the 4 patented mineral claims by conducting exploration on the claims, with all costs to be incurred by the Company. As at January 31, 2026, $Nil costs were incurred by the Company pursuant to this agreement.

(d) Northern Queen Property option agreement

On November 4, 2025, the Company entered into an agreement to acquire a 100% interest in 38 mining claims located east of Dryden, Ontario. Upon signing of the agreement, on November 17, 2025, the Company issued 450,000 common shares valued at $18,000 resulting in the Company owning a 100% interest in this property.

6. Equity drawdown facility and deferred financing charges

On March 10, 2023, the Company entered into a non-revolving equity drawdown facility ("the Facility") with Crescita Capital LLC ("Crescita") that allows the Company to utilize funding for an aggregate amount of $5,000,000. The Company can draw down funds from the Facility from time to time during the three-year term ending March 10, 2026 at the Company's discretion by providing a notice ("Drawdown Notice") to the investor Crescita, and in return for each Drawdown Notice, the Company will allot and issue fully paid shares to Crescita.

In connection with this Facility, the Company paid a 3% commission in shares (1,500,000 common shares valued at $150,000) and issued share purchase warrants equal to 8% of the outstanding shares of the Company at the time of closing of the Facility (1,395,000 share purchase warrants valued at $92,236). Each fee warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.15 per warrant with an expiry of 36 months from the date of issuance (see also Note 9). The value of the financing fees is recorded as deferred financing charges on the statement of financial position and is being amortized as share issue costs based on the amount drawn down from the Facility. As at January 31, 2026, the carrying amount of the deferred financing charges is $9,594 (April 30, 2025 - $81,158).

7. Share capital

(a) Authorized:

Authorized share capital consists of an unlimited number of common shares.

(b) Details for shares issued during the year ended April 30, 2025 and the nine month period ended January 31, 2026 are as follows:

(i) On June 3, 2024, the Company closed a non-brokered private placement and issued 642,012 non-flow-through units at a purchase price of $0.18 per unit for total cash proceeds of $115,562. Each non-flow-through unit consists of one non-flow-through common share of the Company and one non-flow-through common share purchase warrant (Series G warrants). Each Series G warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.25 per warrant with an expiry of 36 months from the date of issuance. The value allocated to the warrants was $32,100. The amount recorded to share capital of $83,461 represents gross proceeds of $115,561 less the value allocated to the warrants of $32,100. Cash proceeds of $47,261 for this share issuance were received during the year ended April 30, 2024.

Concurrently, the Company issued 50,000 flow-through units at a purchase price of $0.25 per unit for total cash proceeds of $12,500. Each flow-through unit consists of one flow-through common share of the Company and one-half of one non-flow-through common share purchase warrant (Series H warrants). Each Series H warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.35 per warrant with an expiry of 36 months from the date of issuance. The value allocated to the warrants was $Nil. The cash proceeds of $12,500 for this share issuance were received during the year ended April 30, 2024.

(ii) During May and June 2024, the Company issued 440,866 common shares for total cash proceeds of $66,130 as a result of 7,500 Series C warrants being exercised for cash proceeds of $1,125 and 433,366 Series E warrants being exercised for cash proceeds of $65,005. Cash proceeds of $20,005 were received during the year ended April 30, 2024.

(iii) On September 16, 2024, the Company issued 175,000 common shares valued at $36,750 pursuant to the mineral property option agreement relating to the Phillip Township Gold property (see Note 5(c)).

(iv) On August 20, 2024, the Company issued 200,000 common shares at a purchase price of $0.125 per share for total cash proceeds of $25,000 from the Facility with Crescita (see also Note 6).

(v) On September 27, 2024, the Company issued 882,353 common shares at a purchase price of $0.17 per share for total cash proceeds of $150,000 from the Facility with Crescita (see also Note 6).

(vi) On October 29, 2024, the Company issued 345,000 common shares at a purchase price of $0.145 per share for total cash proceeds of $50,025 from the Facility with Crescita (see also Note 6).

(vii) During September and October 2024, the Company issued 512,666 common shares for total cash proceeds of $76,900 as a result of 185,000 Class C warrants being exercised for cash proceeds of $27,750, 277,666 Class E warrants being exercised for cash proceeds of $41,650, and 50,000 Fee Warrants being exercised for cash proceeds of $7,500. During the year ended April 30, 2025, $5,000 of warrant reserves were converted to common shares.

7. Share capital (continued)

(viii) During March 2025, the Company closed a non-brokered private placement and issued 11,200,000 non-flow-through units at a purchase price of $0.05 per unit for total cash proceeds of $560,000. Each non-flow-through unit consists of one non-flow-through common share of the Company and one non-flow-through common share purchase warrant (Series I warrants). Each Series I warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.06 per warrant with an expiry of 24 months form the date of issuance. The value allocated to the warrants was $Nil. The Company paid finder's fees of $16,500 in relation to this private placement.

(ix) During May and June 2025, the Company issued 200,000 common shares for total cash proceeds of $12,000 as a result of 200,000 Class I warrants being exercised.

(x) On May 20, 2025, the Company issued 125,000 common shares valued at $12,500 pursuant to the mineral property option agreement relating to the Fulford Township Gold property (see Note 5(b)).

(xi) On September 9, 2025, the Company paid $10,000 and issued 500,000 common shares valued at $25,000 pursuant to the mineral property option agreement relating to the Phillip Township property (see Note 5(c)).

(xii) On November 17, 2025, the Company issued 450,000 common shares valued at $18,000 pursuant to the mineral property option agreement relating to the Northern Queen property (see Note 5(d)).

(xiii) On November 20, 2025, the Company issued 125,000 common shares valued at $5,000 pursuant to the mineral property option agreement relating to the Fulford Township Gold property (see Note 5(b)).

(xiv) On December 30, 2025, the Company closed the first tranche of a non-brokered private placement and issued 3,725,000 flow-through units at a purchase price of $0.04 per unit and 900,000 non-flow-through units at a purchase price of $0.04 per unit for total cash proceeds of $185,000. Each flow-through unit consists of one-half of one non-flow-through common share purchase warrant and each non-flow-through unit consists of one non-flow-through common share purchase warrant (Series J warrants). Each Series J warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.05 per warrant with an expiry of 24 months from the date of issuance. The value allocated to the warrants was $Nil. The Company incurred share issue costs in the amount of $15,500 and issued 387,500 fee warrants valued using the Black-Scholes option pricing model resulting in a value of $11,168. Each fee warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.05 per warrant with an expiry of 24 months from the date of issuance. The amount recorded to share capital of $158,332 represents gross proceeds of $185,000 less cash finder's fees of $15,500 and the value of fee warrants in the amount of $11,168.

(xv) On January 26, 2026, the Company closed the second and final tranche of a non-brokered private placement and issued 8,495,000 non-flow-through units at a purchase price of $0.04 per unit for total cash proceeds of $339,800. Each non-flow-through unit consists of one non-flow-through common share purchase warrant (Series K warrants). Each Series K warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.05 per warrant with an expiry of 24 months from the date of issuance. The value allocated to the warrants was $Nil. The Company incurred share issue costs in the amount of $22,800 and issued 570,000 fee warrants valued using the Black-Scholes option pricing model resulting in a value of $16,428. Each fee warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.05 per warrant with an expiry of 24 months from the date of issuance. The amount recorded to share capital of $300,572 represents gross proceeds of $339,800 less cash finder's fees of $22,800 and the value of fee warrants in the amount of $16,428.

8. Share purchase options

In August 2023, the Company adopted a stock option plan. Pursuant to this plan, from the date that the Company becomes a reporting issuer with its common shares listed on a stock exchange, which occurred on March 8, 2024, the maximum number of shares that may be reserved for issuance is limited to 10% of the issued and outstanding common shares of the Company at any time. The exercise price of an option may not be less than the market price and the options have a maximum term of 10 years and vest at the discretion of the Board of Directors.

On April 3, 2024, the Company granted 1,850,000 stock options to officers, employees, and consultants with an exercise price of $0.23 per share which expire on April 3, 2029. Of the 1,850,000 options granted, 100,000 options were granted to an individual related to an officer of the Company (see Note 10).

On January 10, 2025, the Company granted 700,000 stock options to officers, employees, and consultants with an exercise price of $0.07 per share which expire on January 10, 2028. All of the 700,000 options were granted to related parties of the Company (see Note 10).

The following table summarizes the outstanding options as at January 31, 2026 and April 30, 2025:

	Number outstanding	Exercise price	Expiry date
Stock options	1,850,000	$0.23	April 3, 2029
Stock options	700,000	$0.07	January 10, 2028
Total	2,550,000		

A summary of the option activity for the nine month period ended January 31, 2026 and the year ended April 30, 2025 is as follows:

	January 31 2026	April 30 2025
Outstanding, beginning of period	2,550,000	1,850,000
Granted during the period	-	700,000
Outstanding, end of period	2,550,000	2,550,000

9. Share purchase warrants

The following table summarizes the outstanding warrants as at January 31, 2026:

	Number outstanding	Exercise price	Expiry date
Series F warrants	1,000,798	$0.20	March 11, 2026
Series G warrants	642,012	$0.25	June 3, 2027
Series H warrants	25,000	$0.35	June 3, 2027
Series I warrants	11,000,000	$0.06	March 6, 2027
Series J warrants	2,762,500	$0.05	December 30, 2027
Series K warrants	8,495,000	$0.05	May 27, 2028
Fee warrants	1,917,590	$0.15	March 11, 2026
Fee warrants	387,500	$0.05	December 30, 2027
Fee warrants	570,000	$0.05	January 26, 2028
Total	26,800,400		

A summary of the warrant activity for the nine month period ended January 31, 2026 and the year ended April 30, 2025 is as follows:

	January 31 2026	April 30 2025
Outstanding, beginning of period	14,785,400	14,560,622
Issued	12,215,000	11,867,012
Exercised	(200,000)	(820,166)
Expired	-	(10,822,068)
Outstanding, end of period	26,800,400	14,785,400

10. Related party transactions

The Company incurred the following transactions with related parties during the nine month period ended January 31, 2026 and for the year ended April 30, 2025:

	Nine month period ended January 31, 2026	Year ended April 30, 2025
Richard Rivet, an officer of the Company for management and exploration consulting services	$ 140,000	$ 167,500
Janice Rivet, an individual related to an officer of the Company for administrative services	45,300	58,500
Andrew Rivet, an individual related to an officer of the Company for exploration consulting and marketing services	7,100	6,400
Diane St. Jean, a director of the Company for management services	1,000	2,500
Johnathon Gloria-Chevaz, an officer of the Company for management services	1,200	7,675
Michael Birch, an officer of the Company for management services	1,000	-
Claude Charbonneau, a director of the Company for management services	-	6,300

These transactions are in the normal course of operations and are measured at the same value as if the transactions had occurred with non-related parties. As at January 31, 2026, there were no amounts payable to or receivable from related parties of the Company (April 30, 2025 - $Nil).

On April 3, 2024, the Company granted 1,850,000 stock options to officers, employees and consultants priced at $0.23 per share which expire on April 3, 2029 (see also Note 8). Of the 1,850,000 options granted, 100,000 options were granted to an individual related to an officer of the Company. The fair value of the 100,000 stock options granted was $21,078 using the Black-Scholes option pricing model based on the following assumptions: stock price - $0.23; exercise price - $0.23; expected life - 5 years; volatility - 151%; annual rate of dividends - 0% and risk-free rate - 3.52%.

On January 10, 2025, the Company granted 700,000 stock options to officers, employees and consultants priced at $0.07 per share which expire on January 10, 2028 (see also Note 8). All of the 700,000 were to related parties of the Company. The fair value of the 700,000 stock options granted was $41,808 using the Black-Scholes option pricing model based on the following assumptions: stock price - $0.07; exercise price - $0.07; expected life - 3 years; volatility - 165%; annual rate of dividends - 0% and risk-free rate - 2.78%.

11. Commitment

During the year ended April 30, 2025, the Company entered into a Consultant Executive Agreement with Richard Rivet, an officer of the Company. Pursuant to the terms of the agreement, the Company has committed to make a payment of $144,000 when there is either a change of control, a takeover, a shareholder vote, or upon the resignation of the officer or termination of the agreement for any reason.

12. Financial instruments and financial risks

In the normal course of operations, the Company is exposed to various financial risks. Management's close involvement in the operations allows for the identification of risks and variances from expectations. The Company does not meaningfully participate in the use of financial instruments to mitigate these risks. The Company has no designated hedging transactions. The financial risks and management's risk management objectives and policies are as follows:

(i) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Company. The Company is exposed to credit risk on certain of its financial assets which are cash and accounts receivable. Cash is held with an established Canadian financial institution and the Company's receivables are primarily from Canadian government entities, from which management believes the risk of loss to be remote. The Company does not have any derivatives or similar instruments that mitigate its maximum exposure to credit risk. As at January 31, 2026 the maximum exposure to credit risk is $624,750 (April 30, 2025 - $604,925).

(ii) Liquidity risk

Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. Management monitors the Company's liquidity by assessing forecast and actual cash flows and by maintaining adequate cash on hand. It is management's opinion that it is unlikely that the Company will encounter difficulty in raising funds to meet commitments associated with its financial instruments. As at January 31, 2026, the Company has a working capital balance in the amount of $654,749 (April 30, 2025 - $623,042).

13. Capital management

As the Company is in the exploration stage, its principal source of capital is from the issuance of share capital. The Company's capital management objective is to obtain sufficient capital to maintain its exploration programs for the benefit of its stakeholders. To meet its objectives, management monitors the Company's ongoing capital requirements against unrestricted net working capital and assesses additional capital requirements on specific exploration properties on a case by case basis. The Company is not subject to externally imposed capital requirements or restrictions. Management is of the opinion that the amounts and changes in the Company's capital is readily determinable from information provided in these condensed interim financial statements.

14. Subsequent events

(a) On February 3, 2026, the Company issued 500,000 common shares pursuant to the mineral property option agreement relating to the Phillip Township Gold property.

(b) On March 10, 2026, the Company entered into an agreement to acquire a 100% interest in 7 mining claims identified as the Swell Bay Gold Property. Upon signing of the agreement, the Company paid $5,000 and issued 150,000 common shares. The Company has agreed to pay additional consideration for these options as follows:

On or before March 10, 2027	$10,000 and 500,000 common shares
On or before March 10, 2028	$20,000 and 750,000 common shares
On or before March 10, 2029	$30,000 and 1,000,000 common shares

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

See Note 11 in the Financial Statements – "Related Party Transactions"

2. Summary of securities issued and options granted during the period.

See notes 8 - 11 in the Financial Statements for "Share Capital" "Warrants" "Options

3. Summary of securities as at the end of the reporting period.

"Refer to Financial Statements for Period Nine Month Ended January 31, 2026 attached as Schedule A"

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Richard R Rivet – President - CEO and Director, Jonathan Chavez - Director Diane St. Jean – Corporate Secretary, Trevor Maraj – CFO & Director, Michael Birch – Director, Claude Charbonneau – Director

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT DISCUSSION AND ANALYSIS

GOLDEN RAPTURE MINING CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the nine-month period ended January 31, 2026

(Expressed in Canadian dollars)



Golden Rapture Mining Corporation
Management's Discussion & Analysis
For the nine-month period ended January 31, 2026
Dated March 24, 2026

Introduction

The following management discussion and analysis ("MD&A") of Golden Rapture Mining Corporation (the "company") has been prepared to provide material updates to the business operations, liquidity

and capital resources of the Company since its last management's discussion & analysis, being the 3 months Management's Discussion & Analysis dated March 24, 2026 and the company's January 31, 2025 unaudited condensed interim financial statements.

This MD&A has been prepared in compliance with the requirements of section 2.2.1 of Form 51-102F1, in accordance with National Instrument 51-102 – Continuous Disclosure Obligations. This discussion should be read in conjunction with the MD&A in the company's final prospectus dated December 14, 2023 and the January 31, 2024 MD&A. Results are reported in Canadian dollars, unless otherwise noted. In the opinion of management, all adjustments (which consist only of normal recurring adjustments) considered necessary for a fair presentation have been included. The results for the 12 months ended April 30, 2025 are not necessarily indicative of the results that may be expected for any future period. Information contained herein is presented as at January 31, 2026, unless otherwise indicated.

The unaudited condensed consolidated interim financial statements for the nine-months ended January 31, 2026, have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board and interpretations of the IFRS Interpretations Committee. The unaudited condensed consolidated interim financial statements have been prepared in accordance with International Standard 34, Interim Financial Reporting.

Further information about the Company, its filings, documents and operations can be viewed at www.sedarplus.ca

Caution Regarding Forward-Looking Statements

This MD&A contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as "forward-looking statements"). These statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates" or "believes", or variations of, or the negatives of, such words and phrases, or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this MD&A speak only as of the date of this MD&A or as of the date specified in such statement.

Forward-looking statements	Assumptions	Risk factors
For the year 2026, the Company will be able to continue its business activities.	The Company has anticipated all material costs; the operating activities of the Company and the costs associated therewith, will be consistent with Golden Rapture's current expectations.	Unforeseen costs to the Company could arise; any particular operating costs increase or decrease from the date of the estimation; changes in economic conditions; and possible uncertainties relating to world

		events, forest fires or virus outbreaks, etc.
The Company has enough funds to meet its next 12 months of expenses and exploration but could be required to raise additional capital in order to meet its ongoing operating expenses and complete its planned exploration activities on its current project for the twelve-months.	The operating and exploration activities and the costs associated therewith, will be consistent with Golden Rapture Mining's current expectations; debt and equity markets, exchange and interest rates and other applicable economic conditions favourable to Golden Rapture Mining.	Changes in debt and equity markets; timing and availability of external financing on acceptable terms; increases in costs; environmental compliance and changes in environmental and other local legislation and regulation; interest rate and exchange rate fluctuations; changes in economic conditions, and ongoing uncertainties, etc.
Management's outlook regarding future trends.	Financing will be available for Golden Rapture Mining exploration and operating activities; the price of gold will be favourable to Golden Rapture Mining.	Gold price volatility; changes in debt and equity markets; interest rate and exchange rate fluctuations; changes in economic and political conditions, and ongoing uncertainties, etc.
Golden Rapture Mining qualifying property may contain economic deposits of gold but currently is just a grassroots project	Financing will be available for future exploration and development of Golden Rapture Mining's main property; the actual results of the company's exploration and development activities will be favourable; operating, exploration and development costs will not exceed Golden Rapture's expectations; the Company will be able to retain and attract skilled staff; all requisite regulatory and governmental approvals for exploration projects and other operations will be received on a timely basis upon terms acceptable to Golden Rapture, and applicable political and economic conditions are favourable to the company; the price of gold and applicable interest and exchange rates will be favourable to the company; no title disputes exist with respect to the Company's main property.	Gold price volatility; uncertainties involved in interpreting geological data and confirming title to acquired properties; the possibility that future exploration results will not be consistent with Golden Rapture's expectations; availability of financing for and actual results of Golden Rapture's exploration and development activities; increases in costs; environmental compliance and changes in environmental and other local legislation and regulation; interest rate and exchange rate fluctuations; changes in economic and political conditions; ongoing uncertainties relating to the COVID-19 virus, the Company's ability to retain and attract skilled staff.

Inherent in forward-looking statements are risks, uncertainties and other factors beyond Golden Rapture's ability to predict or control. Please also make reference to those risk factors referenced in the "Risks and Uncertainties" section below. Readers are cautioned that the above chart does not contain an exhaustive list of the factors or assumptions that may affect the forward-looking statements, and that the assumptions underlying such statements may prove to be incorrect. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this MD&A.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Golden Rapture's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. All forward looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements, unless required by law.

The Issuer

The company was incorporated under the Canada Business Corporations Act (Canada) on August 29, 2022, under the name "Golden Rapture Mining Corporation" and does not have any subsidiaries. The Issuer's corporate office is located at 804 Barnes Link SW., Edmonton, Alberta, T6W 1E7, and its registered and records office is located at D'Arcy & Deacon LLP, 2200 – 1 Lombard Place, Winnipeg, Manitoba, R3B 0X7.

Business of the Issuer

The Issuer is a mineral exploration and development company focused on the acquisition, exploration and development of its five (5) mineral properties. Its objective is to locate and develop economic precious metals properties of merit and to conduct its exploration program on the Phillips Township Gold Property and also its four (4) other projects

The Issuer has an option to earn a 100% interest in this Phillips Township Gold Property. All property option agreement cash and share payments have now all been paid in full, and Golden Rapture has now earn 100% interest in the Phillips Township property.

The Issuer also signed a new option to earn a 100% interest in the Hutchison Mine Fulford Township Property that was signed on May 15, 2025 where Golden Rapture paid $1,000 and issued 125,000 shares to the vendor. The last share payment for 125,000 shares that was due on or before May 15, 2026, has also been paid. No other cash or share payments are due with GLDR now owning 100% interest in the Hutchison property.

On May 30, 2025, Golden Rapture also signed a 50/50 partnership agreement with Michael Staples of South Hopkins, Minnesota, to explore the historical Bully Boy Mine's four patented mineral claims located directly adjacent to Golden Rapture's Phillips Township property, NW, Ontario. Golden Rapture will become a 50% partner by conducting exploration on the four patented mineral claims, with all exploration costs to be incurred by Golden Rapture. No cash payment or shares were issued in this agreement.

On August 11, 2025 – Golden Rapture Mining Corporation announced that it had granted Mine CA Gold Ltd an option to acquire up to a 75% undivided interest in the mining claims known as the Phillips Township Gold Project, Ontario. The option was granted under an earn-in and joint venture agreement signed by both parties on July 30, 2025. Under the terms of the Agreement, Mine CA Gold Ltd will now be the operator and can earn up to a 75% interest in the Phillips Township Gold Project by making

certain cash payments and issuing shares to Golden Rapture, plus funding expenditures, which can be seen in a news release dated August 11, 2025 on the company's website at https://goldenrapturemining.com/News . As of the date of this document, MINE CA Gold Ltd has failed to make any of its payments that were due so the agreement is now null and void.

On November 14, 2025 - Golden Rapture Mining Corporation announced that it had entered into an agreement with 1000903966 Ontario Inc. to acquire a 100% interest in the Northern Queen Mine property located southeast of Dryden, Ontario. Golden Rapture acquired a 100 % interest in the 1500-acre Northern Queen Mine 38 claim units property by issuing 450,000 class "A" common shares of GLDR to the vendor. Please see news release dated Nov 14, 2025 at https://goldenrapturemining.com/News . Golden Rapture has since added more claims by way of staking bringing the claim total to 77 claims.

On March 16, 2026) - Golden Rapture Mining Corporation announced that it has entered into an option agreement with Richard Loney and Terri-Lynn Henry (the "Optionors") to acquire 100% of the mineral rights to seven patented mineral claims (the Swell Bay Property) located approximately 40 kilometres northeast of Fort Frances in the Rainy River District of Ontario just a few kms from Highway 11. Golden Rapture will acquire a 100% interest in the Swell Bay property by completing the cash and share payments below to the optionors:
$5,000 and 150,000 shares on signing on or before March 10, 2026.
$10,000 and 500,000 shares on 1st anniversary on or before March 10, 2027.
$20,000 and 750,000 shares on 2nd anniversary on or before March 10, 2028.
$30,000 and 1,000,000 shares on 3rd anniversary on or before March 10, 2029.
The Optionors will retain a 2% NSR on all gold or mineable products.
Please see news release dated March 16, 2026 at https://goldenrapturemining.com/News .

Stated Business Objectives

The Issuer's business objectives in using the present available funds are to:

(a) Pay for all the G&A expenses for the next 12 months

(b) Raise funds for possible future exploration programs with none scheduled to start as of the date of this MD&A.

Business Activities and Milestones since Inception:

1. **Golden Rapture Completed Initial Public Offering and Lists on the Canadian Securities Exchange**

On March 7, 2024 the company completed its initial public offering (the "IPO") of 2,001,596 Units (each, a "Unit") at a price of $0.15 per Unit for gross proceeds of $300,239.40. Each Unit is comprised of one common share in the capital of the Corporation (a "Common Share"), and one half of one Common Share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase one Common Share at an exercise price of $0.20 per Common Share for a period of twenty four (24) months.

Pursuant to an agency agreement dated December 4, 2023 with the Corporation, Leede Jones Gable Inc. acted as agent (the "Agent") for the IPO. In consideration for the services provided by the Agent, the Corporation paid the Agent a cash commission in the amount of $27,021.55 and a corporate finance fee

of $50,000 plus GST. Additionally, the Corporation granted the Agent an aggregate of 180,143 compensation options (the "Compensation Option"). Each Compensation Option entitles the holder thereof to purchase one Share at a price of $0.15 per Common Share, exercisable on or before March 7, 2026.

The Shares were listed on the Canadian Securities Exchange on March 7, 2024 and commenced trading on March 12, 2024 under the symbol "GLDR".

2. Granting of Stock Options

April 03, 2024 - Edmonton, Alberta – Golden Rapture Mining Corporation (CSE-GLDR) (the Company or Golden Rapture) is pleased to announce that it has granted an aggregate of 1,850,000 stock options to directors, officers, consultants, and employees for the purchase of up to 1,850,000 Common Shares of the Company pursuant to its Stock Option Plan. Each option is exercisable for a period of five years at a price of $0.23 per common share.

3. Engaged Investor Relations Firm

On March 18, 2024, the Company engaged Marketsmart Communications Inc. for a term of 3 months, at a compensation of $7,500 per month for the term. Arm's length contract. MarketSmart is a Vancouver-based corporate communications service provider, built over the last two decades, who benefits from a deep industry knowledge in venture capital and smallcap investing. MarketSmart brings a variety of small to mid-cap opportunities for investing pioneers who are continually seeking new endeavors in venture capital investing. MarketSmart was established in 2002 and has worked with many Canadian Securities Exchange ("CSE") listed companies in assisting them in developing their corporate profile within the investment community. The company ended the contract on August 18, 2024.

4. Private Placement

On June 3, 2024, the Company closed a non-brokered private placement and issued 642,012 nonflow-through units at a purchase price of $0.18 per unit for total cash proceeds of $115,562. Each non-flow-through unit consists of one non-flow-through common share of the Company and one non-flow-through common share purchase warrant. Each non-flow-through purchase warrant entitles the holder to acquire on additional non-flow-through common share of the Company at an exercise price of $0.25 per warrant with an expiry of 36 months from the date of issuance.

Concurrently, the Company issued 50,000 flow-through units at a purchase price of $0.25 per unit for total cash proceeds of $12,500. Each flow-through unit consists of one flow-through common share of the Company and one-half of one non-flow-through common share purchase warrant. Each purchase warrant entitles the holder to acquire one additional non-flow-through common share of the Company at an exercise price of $0.35 per warrant with an expiry of 36 months from the date of issuance.

Also, during May 2024 the Company issued 433,366 common shares at a purchase price of $0.15 per share for total cash proceeds of $65,005 as a result of warrants being exercised.

During June 2024, the Company issued 7,500 common shares for total cash proceeds of $1,125 as a result of warrants being exercised.

5. Exploration and Projects

On May 13, 2024 the Company commenced a surface sampling and shallow drilling program at the Phillips Township property. The Issuer is engaged in the business of acquiring and exploring mineral resource properties. The Issuer's "Qualifying Property" is the Phillips Township Gold Property, located in the Kenora Mining Division, Rainy River Area. N.W. Ontario.

6. Annual General and Special Meeting

The Company held its Annual General and Special Meeting ("AGSM") as planned on May 27, 2025. At the meeting all matters to be voted on, as listed in the Company's Notice of Annual General and Special Meeting of Shareholders and the Management Information Circular, were passed by a majority of the votes represented in person and by proxy at the AGSM. This included setting the number of directors, the election of the directors, the appointment of the auditor, and the ratification and approval of the Company's existing stock option plan. No new business matters were discussed or voted on at the AGM.

7. Surface Sampling Exploration Results

On June 11, 2024 -Golden Rapture announced successful initial surface sampling results and extended strike length by an extra 250 meters at its Combined Mine area, Phillips Township Property, Rainy River District, Nestor Falls, NW Ontario. Results can be seen on our website, news release dated June 11, 2024 at https://goldenrapturemining.com/

8. Phase 1 Drilling Results

On September 05, 2024 Golden Rapture received near-surface drill results as high as 285.00 g/t Au or (10.05 oz/t Gold). Full results can be seen on the company's website news release dated September 05, 2025 at https://goldenrapturemining.com/

9. Phase 11 Drilling Results

On November 04, 2024, Golden Rapture announced the full results of its Phase 2 drilling program which showed continued near-surface high-grade drilling results. Results can be seen on the company's website at https://goldenrapturemining.com/

10. Certain Warrants Expired

On January 02, 2025, Golden Rapture announced that on December 31, 2024, an aggregate of 3,365,000 warrants exercisable to purchase the same number of common shares of GLDR at a price of between $0.15 and $0.25 had expired. News release can be seen dated January 02, 2025 on the company's website at https://goldenrapturemining.com/

11. Granting of Stock Options

On January 10, 2025, Golden Rapture Mining announced that it had granted an aggregate of 700,000 stock options to directors, officers, consultants, and employees for the purchase of up to 700,000 Common Shares of the Company pursuant to its Stock Option Plan. Each option is exercisable for a period of three years at a price of $0.07 per common share.

12. Closing of Private Placement

On March 07, Golden Rapture closed and oversubscribed a non-brokered private placement (the "Offering") with gross proceeds of $560,000 through the sale of up to 11,200,00 units of the Company at a price of $0.05 per Unit. Each Unit will consist of one Common Share of the Issuer and one Common Share purchase warrant ("Warrant"). Each Unit Warrant will entitle the holder to purchase one Common Share for a period of two years at a price of $0.06 per Warrant Share.

13. Additional Warrants Expired

On May 01, 2025, Golden Rapture announced that an aggregate of 7,457,068 warrants exercisable to purchase the same number of common shares of GLDR at a price of between $0.15 and $0.25 had expired on April 30, 2025. The news release can be seen on the company's website at https://goldenrapturemining.com/

14. Acquires Hutchison Mine Fulford Property

Golden Rapture will acquire a 100 % interest in the Hutchison Mine project by completing two share payments totalling 250,000 shares of Golden Rapture, with the first payment paid and the last payment due in 12 months. The vendor will retain a 2.0 % NSR with the optionee having the right to buy 1.0 % from the vendor for $500,000. The remaining 1.0 % NSR will be negotiable.

15. Golden Rapture Signs 50/50 Partnership on the Bully Boy Mine Minerals Claims

On June 11, 2025 Golden Rapture announced that it has signed a 50/50 partnership agreement with Michael Staples of South Hopkins, Minnesota, to explore the historical Bully Boy Mine's four patented mineral claims located directly adjacent to Golden Rapture's Phillips Township property, NW, Ontario. Golden Rapture will become a 50% partner by conducting exploration on the four patented mineral claims, with all exploration costs to be incurred by Golden Rapture. No cash payment or shares were issued in this agreement.

16. High-grade sampling results at Phillips Township Project

On July 02, 2025, Golden Rapture announced high-grade gold results from its recent surface sampling program at its 10,000 acre Phillips Township Property, Rainy River District, NW Ontario. This sampling program was designed to test certain surface areas where strong anomalies were recently identified in our low-altitude, high-resolution drone magnetic survey. The survey results identified new high-priority targets, confirming that the survey area is dominated by strong linear anomalies throughout the project area, with the strongest occurring in the northeast corner (Young's Bay area), where intense deformation and folding are present. The news release dated July 02, 2025 can be seen on the company's website at https://goldenrapturemining.com/

17. High-grade sample results at its newly acquired Bully Boy Mine

On July 14, 2025, Golden Rapture announced high-grade gold results from its recent surface sampling program at its 50% owned Bully Boy Mine patented mineral claims located directly adjacent to our Phillips Township property, Rainy River District, NW Ontario. This sampling program was designed to test surface quartz veins in the area of the main shaft. All grab samples returned gold values, with the best high-grade assay result being 78.79 g/t Au or 2.78 oz/t gold. Full results can be seen on the company's website on July 14, 2025 news release at https://goldenrapturemining.com/

18. Golden Rapture and MINE CA GOLD LTD enter into a multi-million dollar earn-in and Joint venture agreement

On August 11, 2025, Golden Rapture announced that it has granted Mine CA Gold Ltd an option to acquire up to a 75% undivided interest in the mining claims known as the Phillips Township Gold Project, Ontario. The Option was granted under an earn-in and joint venture agreement signed by both parties on July 30, 2025.

Under the terms of the Agreement, Mine CA Gold Ltd will now be the operator of the project and can earn up to a 75% interest in the Phillips Township Gold Project by making cash payments and issuing shares to Golden Rapture, plus funding certain expenditures which the terms can be seen on the company's website at https://goldenrapturemining.com/ . As of the date of this document, MINE CA Gold Ltd has failed to make any of its payments that were due so the agreement is now null and void.

19. Golden Rapture Acquires Northern Queen Mine Property Adjacent to Nexgold Mining Goliath Deposit & Dryden Gold Corp

On November 14, 2025 - Golden Rapture Mining Corporation announced that it had entered into an agreement with 1000903966 Ontario Inc. to acquire a 100% interest in the Northern Queen Mine property located southeast of Dryden, Ontario. Golden Rapture acquired a 100 % interest in the 1500-acre Northern Queen Mine 38 claim units property by issuing 450,000 class "A" common shares of GLDR to the vendor. Please see news release dated Nov 14, 2025 at https://goldenrapturemining.com/News

All the company's filings can be viewed on the company's profile on www.sedarplus.ca

PHILLIPS TOWNSHIP PROPERTY AMENDMENT TO ORIGINAL OPTION AGREEMENT

The new amended payment schedule to the original owners is shown below:

$10,000 and 500,000 shares due on 3rd anniversary on or before Sept. 25, 2025. Paid in September, 2025.

$10,000 and 500,000 shares due on 4th anniversary on or before Sept. 25, 2026. Paid early in full.

All other terms of the original agreement remained the same. All payments are now paid, with the last payment being paid in full early. GLDR now owns 100% of the property.

20. Golden Rapture Increases Land Position at Its Newly Acquired Northern Queen Mine Property Adjacent to NexGold Mining & Dryden Gold Corp

On December 10, 2025) - Golden Rapture Mining Corporation announced that it had staked an additional 7 claim units at its 100% owned Northern Queen Mine property located southeast of Dryden, Ontario. The Northern Queen Mine land package now consists of 45 contiguous claim units covering roughly 2,000 acres.

21. Golden Rapture Mining Launches $500,000 Flow-Through and Non-Flow-Through Financing

On December 19, 2025 - Golden Rapture Mining Corporation announced that it has launched a financing for gross proceeds of $500,000. The details of the financing can be seen on the company's website dated December 19, 2026 at https://goldenrapturemining.com/News .

22. Golden Rapture Mining Corporation Closes First Tranche of $500,000 Financing

On December 30, 2025 - Golden Rapture Mining announced that it has closed a first tranche of its non-brokered private placement originally announced on December 19, 2025. The first tranche of the financing closed on December 30, 2025 for gross proceeds of $185,000.00.

Full details can be seen on the company's website news release dated December 30, 2025 at https://goldenrapturemining.com/News .

23. **Golden Rapture Mining Closes Final Tranche of Non-Brokered Private Placement**

On January 26, 2026 - Golden Rapture Mining Corporation announced that it has closed the final tranche of its $500,000 financing originally announced on December 19, 2025. The Company closed the second and final tranche of the Private Placement on January 26, 2026. The second tranche consisted of the sale and issuance of 8,495,000 NFT Units at $0.04 per NFT Unit, for gross proceeds of $339,800.00. Full details can be seen on the company's website news release dated December 30, 2025 at https://goldenrapturemining.com/News .

24. **Golden Rapture Increases Land Position at Its Northern Queen Mine Property Adjacent to NexGold Mining & Dryden Gold Corp**

On February 11, 2026 - Golden Rapture Mining Corporation announced that it has acquired an additional 32 claim units by way of staking at its 100% owned Northern Queen Mine property located Southeast of Dryden, Ontario. The Northern Queen Mine property is now comprised of 77 claim units totalling approximately 3,500 acres.

25. **Golden Rapture Mining Commences High-Resolution UAV Airborne Magnetic Surveys on Two of Its Projects**

On February 23, 2026 - Golden Rapture Mining Corporation announce the commencement of two high-resolution UAV airborne magnetic surveys. The two surveys will be conducted by Rosor Exploration of Burlington, Ontario. They will be flown with a MagArrow magnetometer by Geometrics suspended from a Matrice 300 RTK drone along 50-meter spaced lines at a height of 50 meters for a total of 342.1 line-kilometers covering an area of approximately 14.7 square kilometers. Full details can be seen on the company's website news release dated December 30, 2025 at https://goldenrapturemining.com/News .

26. **Golden Rapture Mining Acquires High-Grade Swell Bay Project with Historical Results up to 718.06 g/t Au and 535.93 g/t Au - Updates on Its Other Projects**

On March 16, 2026 - Golden Rapture Mining announced that it has entered into an option agreement with Richard Loney and Terri-Lynn Henry (the "Optionors") to acquire 100% of the mineral rights to seven patented mineral claims (the Swell Bay Property) located approximately 40 kilometers northeast of Fort Frances in the Rainy River District of Ontario just a few kms from Highway 11.

NI 43-101 Technical Report Info

Phillips Township Gold Property, Kenora Mining Division, Ontario, Canada. The following information regarding the Property is summarized or extracted from the Technical Report authored by the Authors in accordance with the requirements of NI 43-101. The Authors are each a "qualified person" within the

meaning of NI 43-101. All photo, figure and table reference herein are numbered in accordance with the Technical Report available on the Issuer's SEDAR profile at www.sedarplus.ca

Property Description and Location

The Phillips Township Gold Property is located some 13.0 to 20.0 kilometres north of Nestor Falls, Ontario and access is by the all-weather paved Trans Canada Highway (Hwy #71) which runs through the centre of Property in a north-south direction. Highway #71 is accessed by the Trans Canada Highway #17 in the north from Winnipeg Kenora-Sioux Narrows route east and south which is 324 km or by Trans-Canada Highway #1 in the south from Thunder Bay-Fort Frances-Emo-Rainy River route which is 460 km. A major power line also crosses the Property in a north-south direction. Good local infrastructure, manpower, heavy duty equipment, hospital and local services are also nearby.

Property Particulars

Gold was first discovered on the Property during the 1894 gold rush and first worked on and off until 1905. It is comprised of eight (8) separate mineralized showings with five having seen most of the work. They are the Combined, Mascotte, Trojan Mine, the Boulder, and the Young's Bay Occurrences. Three new gold discoveries were made in 1970's and in 1999 namely the OGS, Terrell and Kuluk gold showings respectively.

All eight (8) of the occurrences have been defined by surface sampling. Shafts and/or adits and trenches are present on five (5) and only two have been previously drilled. Visible gold within the quartz veins was recorded historically from the Combined, Mascotte, Boulder and Young's Bay Gold Occurrences. This is the first time that all these gold occurrences are part of a single property, and therefore, a more comprehensive and systematic exploration program using modern exploration techniques has now become possible.

The Issuer is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Phillips Township Gold Property.

Other Properties

The Issuer holds a 100% interest in the Fulford Township Property and has met all its payment requirements under the Fulford Option Agreement. All payments completed. Ownership 100%.

The issuer also has a 50/50 partnership agreement with Michael Staples of South Hopkins, Minnesota, to explore the historical Bully Boy Mine's four patented mineral claims located directly adjacent to Golden Rapture's Phillips Township property, NW, Ontario. Golden Rapture will become a 50% partner by conducting exploration on the four patented mineral claims, with all exploration costs to be incurred by Golden Rapture. No cash payment or shares were issued in this agreement. Ownership 50%.

The issuer also owns the newly acquired the 77 claim units Northern Queen Mine property, which lies along the southern boundary of the NexGold Goliath Gold Deposit, and the eastern part of the property is strategically situated on the northern border of the Dryden Gold claims. Was acquired for 450,000 shares of GLDR. Ownership 100%.

This issuer also signed an option agreement to acquire 100% of the mineral rights to seven patented mineral claims (the Swell Bay Property) located approximately 40 kilometers northeast of Fort Frances in the Rainy River District of Ontario just a few kms from Highway 11.

Future Performance

The Company's future performance and financial success is largely tied to the success of its exploration and development activities. The development of assets may take years to complete and the resulting income, if any, is difficult to determine with any certainty. The Company lacks mineral reserves and to date has not produced any revenues. The sales value of any minerals discovered by the Company is largely dependent upon factors beyond its control, such as the market value of the commodities produced. Current global economic conditions and financial markets are volatile and are likely to be so for the foreseeable future, reflecting ongoing concerns about the global economy and possible future COVID 19 outbreaks. This affects the mining industry, and, as it relates to the Company, affects the availability of equity financing for the purposes of mineral exploration and development.

As a result, the Company may have difficulties raising equity financing for the purposes of mineral exploration, development and property acquisitions, particularly without excessively diluting the interests of its current shareholders. With continued market volatility expected, the Company's current strategy is to continue exploring its properties and to seek out other prospective project opportunities. The Company believes this focused strategy will enable it to meet the near-term challenges presented by the capital markets while maintaining momentum on key initiatives. The Company regularly monitors economic conditions and estimates their impact on the Company's operations and incorporates these estimates in short-term operating and longer-term strategic decisions.

Off-Balance-Sheet Arrangements

As of the date of this filing, the Company does not have any off-balance-sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Company, including, and without limitation, such considerations as liquidity and capital resources.

Environmental Contingency

The Company's exploration activities are subject to various government laws and regulations relating to the protection of the environment. These environmental regulations are continually changing and generally becoming more restrictive. As of January 31, 2026, the Company does not believe that there are any significant environmental obligations requiring material capital outlays in the immediate future.

Discussion of Operations

The nine-month period ended January 31, 2026

During the nine-months ended January 31, 2026, the Issuer reported $nil revenue and a loss and comprehensive loss of ($399,218).

The reason for the loss is due to professional fees, maintaining listing costs, advertising, marketing, management fees, travel, payments, office expenses and miscellaneous expenses that occurred during the year are broken down below:

The company incurred professional fees of $2,704 compared to (2025 - $26,238).

Other fees included management fees of $129,200 paid to directors and officers of the company.

Additional fees also included consulting services related to accounting, office and administrative services totalling $125,513 and (2025 - $31,151).

Advertising and promotion totalling $132,036 and (2025 -$98,127).

Travel expenses of $9,765 and (2025 - $1413).

Depreciation was ($1770) and (2025 - ($738).

More detailed information regarding the nine-month condensed interim financial statements dated January 31, 2026 can be also viewed at www.sedarplus.ca

First Quarter Results

The variability of $399,218 net loss during the 3rd quarter results is mainly due to professional fees, advertising, financials, depreciation, exploration, travel, office expenses and miscellaneous expenses.

Liquidity and Financial Resources

The activities of the Company, principally the acquisition and exploration of mineral properties, are financed through the completion of equity transactions such as equity offerings. There is no assurance that equity capital will be available to the Company in the amounts or at the times desired or on terms that are acceptable to the Company, if at all.

As of January 31, 2026, the company had $615,555 in cash in its bank account, which is sufficient to meet its next 12 months of general administration, etc.

The Issuer has no long-term debt. The Issuer has no financial commitments or obligations except to fund those costs related to the care and maintenance of some of its mineral property titles. There are no contingent liabilities of which the Issuer is aware of at this time. As the Issuer has not begun production on any of its properties, the Issuer does not have any cash flow from operations. The Issuer's main source of cash will be the money received from the issuance of securities (new issues, exercise of outstanding warrants and possibly options which none have been issued as of yet).

The Issuer will require additional equity financing in the coming years in order to fund its working capital requirements, maintain and explore its mineral properties in 2026 and beyond. If the Issuer is not successful in raising sufficient capital, the Issuer will have to curtail or otherwise.

Share Capital

As at January 31, 2026, there are 52,289,390 shares issued, 2,550,000 stock options and 26,800,400 warrants.

Adoption of new and amended accounting standards

There were no new and amended accounting standards adopted during the nine-month period ended January 31, 2026 which have not already been disclosed in the interim financial statements ended January 31, 2026.

Critical Accounting Estimates

The estimates and associated assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Management believes the estimates are reasonable; however, actual results could differ from those estimates and could impact future results of operations and cash flows.

Financial instruments and financial risks

(a) Risk management and hedging activities

In the normal course of operations, the Company is exposed to various financial risks. Management's close involvement in the operations allows for the identification of risks and variances from expectations. The Company does not meaningfully participate in the use of financial instruments to mitigate these risks. The Company has no designated hedging transactions. The financial risks and management's risk management objectives and policies are as follows:

(i) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Company. The Company is exposed to credit risk on certain of its financial assets which are cash which is held with an established Canadian financial institution which management believes the risk of loss to be remote. The Company does not have any derivatives or similar instruments that mitigate its maximum exposure to credit risk.

(ii) Liquidity risk

Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. Management monitors the Company's liquidity by assessing forecast and actual cash flows and by maintaining adequate cash on hand. It is management's opinion that it is unlikely that the Company will encounter difficulty in raising funds to meet commitments associated with its financial instruments. As of January 31, 2026, the Company has $615,555 in cash in the till.

Related Party Transactions

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions. Related party transactions conducted in the normal course of operations are measured at the amount established and agreed to by the related parties.

The Company incurred the following transactions during the nine-month ended January 31, 2026.

Richard Rivet, an officer of the Company for management and exploration consulting services of $140,000.

Janice Rivet, an individual related to an officer of the Company for consulting services relating to daily accounting, filings, receptionist and office administrative services for $45,300.

Diane St. Jean for Director and Management consulting fees of $1,000.

Jonathan Gloria-Chavez for Director and Management consulting fees of $1,200.

Andrew Rivet, an individual related to an officer of the Company for exploration consulting services for $ 7,100.

Michael Birch, an officer of the Company for management services for $1,000.

These transactions are in the normal course of operations and are measured at the same value as if the transactions had occurred with non-related parties.

Disclosure of Internal Controls

Management has established processes to provide them sufficient knowledge to support representations that they have exercised reasonable diligence that (i) the unaudited condensed interim financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the unaudited condensed interim financial statements; and (ii) the unaudited condensed interim financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented. In contrast to the certificate required for non-venture issuers under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings ("NI 52-109"), this Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in NI 52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of:

i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

ii) ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP (IFRS).

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in this certificate. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost-effective basis DC&P and ICFR as defined in NI 52-109 may result in additional

risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Risks and Uncertainties An investment in the securities of the Company is highly speculative and involves numerous and significant risks. Such investment should be undertaken only by investors whose financial resources are sufficient to enable them to assume these risks and who have no need for immediate liquidity in their investment. Prospective investors should carefully consider the risk factors that have affected, and which in the future are reasonably expected to affect, the Company and its financial position. Other risk factors can be seen in the company's final prospectus dated Dec 14, 2023 located on www.sedarplus.ca

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated March 24, 2026.

RICHARD RIVET
Name of Director or Senior Officer

Richard Rivet
Signature

PRESIDENT
Official Capacity

Issuer Details Name of Issuer **GOLDEN RAPTURE MINING CORPORATION**	For Quarter Ended **January 31, 2026**	Date of Report **2026/03/24**
Issuer Address **804 BARNES LINK SW**		
City/Province/Postal Code **EDM, AB, T6W1E7**	Issuer Fax No. ( )	Issuer Telephone No. (**780**) **729-5395**
Contact Name RICHARD RIVET	Contact Position **President**	Contact Telephone No.
Contact Email Address goldenrapture@outlook.com	Web Site Address https://goldenrapturemining.com/	