

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Australis Capital Inc. (the "Issuer").

Trading Symbol: AUSA

Number of Outstanding Listed Securities: 275,811,233

Date: March 7, 2022

This Monthly Progress Report must be posted *before the opening of trading on the fifth trading day of each month*. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On February 12, 2022, the Company announced it had entered into a Capital Commitment Agreement ("Agreement") with LDA Capital Limited ("LDA Capital") a global investment group, to provide the Company up to C\$10 million in committed equity capital (the "Total Commitment"). The Total Commitment is renewable at the Company's option, for an additional C\$10 million under the same terms and conditions.

2. Provide a general overview and discussion of the activities of management.
Management continues to pursue new strategic opportunities to create shareholder value.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In February 2022 the Company commenced shipments of its Audacious Wreck Relief line of topical CBD products.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	200,379	Stock component of consideration paid to Jason Dyck	Stock-based Compensation
Common Shares	206,250	Stock component of bonus	Stock-based Compensation
Common Shares	4,374,453	Stock component of agreement with Professional Bull Riders	N/A
Common Shares	3,750,000	Stock Unit Settlement for Former Officer	N/A

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers, or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer continues to closely monitor guidance issued by state and federal authorities in response to the COVID-19 pandemic. As of the end of August, there have been no changes to capital investment plans nor corporate objectives of the Issuer, nor does the Issuer foresee said changes soon, as a result of the pandemic. Overall, the issuer anticipates the impact of the pandemic to the Issuer's operations to be relatively minimal.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 7, 2022

Jon Paul
Name of Director or Senior
Officer

"Jon Paul"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer Australis Capital Inc		For Month End February 2022	Date of Report 22/03/07
Issuer Address 376 East Warm Springs Road, Suite 190			
City/Province/Postal Code Las Vegas, NV 89119		Issuer Fax No. ()	Issuer Telephone No. (800) 898-0648
Contact Name Jon Paul		Contact Position Chief Financial Officer	Contact Telephone No. (847) 372-1963
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