

## FORM7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Next Green Wave Holdings Inc. (the "Issuer").

Trading Symbol: NGW

Number of Outstanding Listed Securities: 120,743,124

Date: March 6, 2019

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

- The issuer confirmed that its shares, trading on the OTCQB under the symbol of NXGWF, became DTC eligible and are now accessible to all US investors and institutions.
- The issuer entered into a Memorandum of Understanding ("MOU") to allow for a strategic investment in **Organic Medical Growth OMG3 Inc.**

On completion of its due diligence, and subject to the approval of the CSE and applicable regulatory approvals, the issuer may complete a Definitive Agreement allowing it to have access to the Colombia cannabis market.

The issuer will also collaborate and provide commercial support to **OMG** through its wholly owned Colombian subsidiary called Proymed S.A.S which medical cannabis Company focused on producing and commercializing non-psychoactive products derived from medicinal and industrial cannabis.

2. Provide a general overview and discussion of the activities of management.

Management's activities have consisted principally of:

- reviewing opportunities and strategic acquisitions with a view of enhancing shareholder value.
- Preparing the production facility for commencement of cultivation of cannabis; acquiring licenses for distribution operations covering both medical and

recreational production and services.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item 1 above.

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4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See item 1 above

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

See item 1 above.

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10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Stock Options	650,000	Options were issued at an exercise price of \$0.57. with an expiration date of February 5, 2021	NA
Stock Options	2,300,000	Options were issued at an exercise price of \$0.57. with an expiration date of February 5, 2024.	NA

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

See item 1 above.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

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**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in **CNSX** Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 06, 2019

Paul Chow

Name of Director or Senior Officer

DocuSigned by:

*Paul Chow*

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Signature

Director

Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report <b>YY/MM/D</b>
Name of Issuer Next Green Wave Holdings Inc.		February 2019	19/03/06
Issuer Address Suite 1680 - 200 Burrard Street			
City/Province/Postal Code Vancouver, BC V6V 3L6	Issuer Fax No. ( <b>NA</b> )	Issuer Telephone No. ( 778-589-2848 )	
Contact Name David Wilson	Contact Position Director	Contact Telephone No. 778-589-2848	
Contact Email Address dwilson@nextgreenwave.com	Web Site Address Nextgreenwave.com		