



FansUnite Entertainment Inc. begins trading on the Canadian Securities Exchange under ticker symbol "FANS"

Vancouver, British Columbia, May 5, 2020 – FansUnite Entertainment Inc, ("FansUnite" or the "Company") a sports and entertainment company, is pleased to announce that it will begin trading on the Canadian Securities Exchange ("CSE") under ticker symbol "FANS", commencing on May 5, 2020.

The Company recently completed a subscription receipt offering on March 18, 2020. Under the terms of the financing, FansUnite issued 8,948,326 common shares at \$0.35 for a total of \$3,131,918. Further, on March 26, 2020, the Company successfully completed its acquisition of McBookie Ltd, a leading UK White-label sportsbook and casino that caters to the Scottish Market.

"Today marks a major milestone for FansUnite as we begin trading on the Canadian Securities Exchange," said Darius Eghdami, Chairman and CEO of FansUnite. "In preparation to scale our business, we have assembled an experienced team with strong industry expertise, invested in new and innovative technology while completing our first acquisition of McBookie. With our public listing completed, we look forward to executing on our company vision through both organic and acquisitive growth."

The Company has 69,579,459 shares outstanding and 4,893,439 shares reserved for issuance.

For further details of the Company and the listing transaction, please refer to the non-offering prospectus of the Company dated March 30, 2020, available on SEDAR at www.sedar.com.

About FansUnite Entertainment Inc.

FansUnite is a sports and entertainment company, focusing on technology related to regulated and lawful online gaming and other related products. The principal business is operating the FansUnite Sportsbook and the website of its wholly-owned subsidiary, McBookie Limited, offering online gaming services to the UK market. FansUnite is also a provider of technology solutions, products and services in the gaming and entertainment industry and looks to acquire technology platforms and assets with high-growth potential in new or developing markets.

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FORWARD-LOOKING STATEMENTS: Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "believes," "belief," "expects," "intends," "anticipates," "potential," "should," "may," "will," "plans," "continue" or similar expressions to be uncertain and forward-looking. Forward-looking statements may include, without limitation, statements relating to the potential receipt of the V2 Games Interest Payments, the ability of the FansUnite to repurchase its Common Shares in the event of default in the payment of the V2 Games Interest Payments; payments to Generation; and the listing of Common Shares on the CSE. Forward-looking statements are based on the Company's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of FansUnite to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Additional information regarding the risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in the Company's Non-Offering Prospectus dated March 27, 2020 filed on its issuer profile on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The forward-looking statements in this news release are made as of the date of this release. FansUnite disclaims and does not undertake to update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.