

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **PlantFuel Life Inc.** (the "Issuer").

Trading Symbol: **FUEL**

Number of Outstanding Listed Securities: **32,584,422**

Date: **February 5, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

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Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PLANTFUEL ANNOUNCES DELAY IN FILING AUDITED ANNUAL FINANCIAL STATEMENTS

Plantfuel Life Inc. does not anticipate being in a position to file its audited annual financial statements, management discussion and analysis, and related certifications for the financial year ended Sept. 30, 2023, on or before Jan. 29, 2024, as required, due to a recent change of auditor for the company and unanticipated complexities related to the audit.

Accordingly, the company has requested the issuance of a management cease trade order under the provisions of National Policy 12-203, Management Cease Trade Orders, so as to permit the continued trading in the company's common shares by persons other than insiders and employees of the company. The company's finance and accounting teams are working diligently with its auditor, and the company expects to have the audit of the issuer statements completed and the issuer statements filed no later than March 29, 2024.

The company confirms that it intends to satisfy the provisions of NP 12-203 and issue biweekly default status reports (for so long as the company remains in default of the financial statement filing requirement) containing any material changes to the information in this release, all actions taken by the company to remedy the default, particulars of any failure by the company to fulfill these provisions, any subsequent defaults of the company requiring a default announcement and any other material information concerning the affairs of the company not previously disclosed. The company is not subject to any insolvency proceedings, nor is there in other material information concerning the affairs of the company that has not been generally disclosed.

PLANTFUEL ANNOUNCES MANAGEMENT CEASE TRADE ORDER

Plantfuel Life Inc. has not met its filing deadline for its audited annual financial statements and the accompanying management discussion and analysis and related chief financial officer and chief financial officer certificates for the financial year ended Sept. 30, 2023, as required under applicable Canadian securities laws, and a management cease trade order (MCTO) has been granted by the Ontario Securities Commission.

In connection with the Company's expectation that it would be unable to file the Issuer Statements on time, the Company applied for an MCTO under National Policy 12-203 Management Cease Trade Orders ("NP 12-203") as disclosed in the Company's news release dated January 24, 2024.

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As previously announced, the Company applied for the MCTO due to delays in connection with a recent change of auditor for the Company and unanticipated complexities related to the audit, and has now determined that it will not be able to file Issuer Statements on time.

Today, the OSC, as the Company's principal regulator, granted the Company's application for the MCTO.

The MCTO restricts trading in securities of the Company by management of the Company until such time as the Issuer Statements have been filed by the Company and the MCTO is no longer in effect. The MCTO does not affect the ability of shareholders to trade their securities and the general investing public will continue to be able to trade in the Company's common shares. However, the Company's CEO and CFO will not be able to trade the Company's common shares until such time as the Issuer Statements have been filed and all continuous disclosure requirements have been satisfied by the Company, and the MCTO has been revoked by the OSC.

The Company's finance and accounting teams are working diligently with its auditors and the Company expects to have the audit of the Issuer Statements completed no later than March 29, 2024. The Company will issue a news release once the Issuer Statements have been filed. Until the Company files the Issuer Statements, it will comply with the alternative information guidelines set out in NP 12-203 by issuing bi-weekly default status reports, in the form of news releases, for so long as the Issuer Statements have not been filed.

2. About Plantfuel Life Inc. Provide a general overview and discussion of the activities of management.

Refer to #1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Refer to #1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

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Refer to #1

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Refer to #1

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Refer to #1

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Refer to #1

8. Describe the acquisition of new customers or loss of customers.

Refer to #1

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Refer to #1

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Refer to #1.

11. Report on any labour disputes and resolutions of those disputes if applicable.

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Refer to #1.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Refer to #1.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Refer to #1.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
N/A	N/A	N/A	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Refer to #1.

16. Provide details of any changes in directors, officers or committee members.

Refer to #1.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is not aware of any trends, uncertainties, demands, commitments or events which are reasonably likely to have a material effect upon its revenues, income from continuing operations, profitability, liquidity or capital resources or that would cause reported financial information not necessarily to be indicative of future operating results or financial condition.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 5, 2024

Tony Qian

Name of Director or Senior Officer

/s/ Tony Qian

Signature

CEO

Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		Ended	YY/MM/DD
PlantFuel Life Inc.		January, 2024	24/02/05
Issuer Address			
300 – 837 West Hastings Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 3N9			778-999-3353
Contact Name		Contact Position	Contact Telephone No.
Tony Qian		CEO	778-999-3353
Contact Email Address		Web Site Address	
		https://plantfuel.com/	

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