

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **PlantFuel Life Inc.** (the "Issuer").

Trading Symbol: **FUEL**

Number of Outstanding Listed Securities: **32,584,422**

Date: **December 6, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

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## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PLANTFUEL COMPLETES ACQUISITION OF AMPLIFY NUTRITION INC.: Plantfuel Life Inc. has acquired all of the issued and outstanding common shares of Amplify Nutrition Inc., as previously announced on Sept. 15, 2023, pursuant to a share exchange agreement dated Sept. 15, 2023, between the company, Amplify and the shareholders of Amplify (the vendors).

In connection with the acquisition, the company acquired the Amplify shares from the vendors for an aggregate purchase price of \$950,000, which was paid through the issuance of 14,615,384 common shares of Plantfuel at a price of 6.5 cents per consideration share.

Terms of the transaction: Upon closing of the acquisition, the company will have 33,753,652 common shares issued and outstanding. The consideration shares represent approximately 43.3 per cent of the company's issued and outstanding shares upon closing of the acquisition. No new control person was created as a result of the acquisition, which is not considered a fundamental change or change of business as defined by the policies of the Canadian Securities Exchange. The company has agreed to issue 1,169,230 company common shares to an arm's-length finder.

A certain portion of the consideration shares distributed pro rata will be subject to a hold period expiring on the date which is four months and one day following the date of closing.

### PLANT FUEL APPOINTS NEW CEO, PAVING THE WAY FOR INNOVATIVE PRODUCT DEVELOPMENT

Plantfuel Life Inc. has appointed Tony Qian as its new chief executive officer and a director, effective immediately. With a rich background in the health and wellness supplements sector, Mr. Qian brings a track record of innovative leadership and substantial growth achievements to PlantFuel Life Inc.

2. About Plantfuel Life Inc. Provide a general overview and discussion of the activities of management.

**Refer to #1**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Refer to #1.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Refer to #1**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Refer to #1**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Refer to #1**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Refer to #1**

8. Describe the acquisition of new customers or loss of customers.

**Refer to #1**

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9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Refer to #1**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Refer to #1.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Refer to #1.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Refer to #1.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Refer to #1.**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	14,615,384	Acquisition Of Amplify Nutrition Inc.	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**Refer to #1.**

16. Provide details of any changes in directors, officers or committee members.

**Refer to #1.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer is not aware of any trends, uncertainties, demands, commitments or events which are reasonably likely to have a material effect upon its revenues, income from continuing operations, profitability, liquidity or capital resources or that would cause reported financial information not necessarily to be indicative of future operating results or financial condition.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 6, 2023

**Tony Qian**

Name of Director or Senior Officer

**/s/ Tony Qian**

Signature

**CEO**

Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		Ended	YY/MM/DD
PlantFuel Life Inc.		November, 2023	23/12/06
Issuer Address			
300 – 837 West Hastings Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 3N9			778-999-3353
Contact Name		Contact Position	Contact Telephone No.
Tony Qian		CEO	778-999-3353
Contact Email Address		Web Site Address	
		<a href="https://plantfuel.com/">https://plantfuel.com/</a>	

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