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NEWS RELEASE

June 28, 2023

PLANTFUEL LIFE ANNOUNCES DEBT SETTLEMENT

Vancouver, British Columbia – PlantFuel Life Inc. (“PlantFuel” or the “Company”) (CSE:FUEL) (OTC:PLFLF) (FSE:BR1B) announces that it has entered into debt settlement agreements (“Debt Settlements”) in order to settle an aggregate of \$416,957.47 of debt owed to the debtors for outstanding fees in the Company. The Company expects to issue a total 8,339,149 common shares at a price of \$0.05 per share to settle the debt (the “Debt Shares”).

Included in the Debt Settlement is the repayment of \$179,600.55, to be settled through the issuance of 3,592,011 Debt Shares to Cassidy McCord, a director of the Company (the “Related Party Repayment”). The Related Party Repayment is the result of certain loan agreements issued by the Company to Ms. McCord in respect of amounts loaned by Ms. McCord in the aggregate principal amount of \$278,000.00. The Related Party Repayment is considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company relied on Sections 5.5(g) and 5.7(1)(e) of MI 61-101 for exemptions from the requirements to obtain a formal valuation and minority shareholder approval, respectively, on the basis of financial hardship of the Company.

The Debt Shares are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The completion of the debt settlements and issuance of the Debt Shares are subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals.

PLANTFUEL LIFE INC.

“Cassidy McCord”

Cassidy McCord, Director

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About PlantFuel Life Inc.

PlantFuel Life Inc is a scientifically focused, plant-based wellness company managed by successful entrepreneurs with extensive experience in the areas of consumer-packaged goods, manufacturing, logistics, and distribution. <https://plantfuellife.com/>

Forward - Looking Information Cautionary Statement

This press release may contain certain “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements may be identified by statements containing the words “believes”, “anticipates”, “plans”, “intends”, “will”, “should”, “expects”, “continue”, “estimate”, “forecasts” and other similar expressions. Forward-looking statements herein include, but are not limited to, expectations of management’s focus on and growth expectations of the PlantFuel brand and the Company’s business and strategic plans. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. PlantFuel undertakes no obligation to comment analyses, expectations or statements made by third parties in respect of PlantFuel, its securities, or financial or operating results (as applicable). Although PlantFuel believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statements have been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond PlantFuel’s control, including the risk factors discussed in PlantFuel’s Listing Statement dated August 22, 2019 which is available on PlantFuel’s SEDAR profile at www.sedar.com. The forward-looking information contained in this press release is expressly qualified by this cautionary statement and are made as of the date hereof. PlantFuel disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.