**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **PROJECT ONE RESOURCES LTD.**

(the “Issuer”).

Trading Symbol: **PJO**

Number of Outstanding Listed Securities: **13,928,027**

Date: **December 4,2020**

**Report on Business**

1. General Overview:

**The Company’s common shares trade on the Canadian Securities Exchange under the symbol “PJO”.**

**In March 2020, the World Health Organization declared coronavirus COVID19 a global pandemic. The impact of the COVID-19 pandemic has major implications for all economic activity, including that of the Issuer.**

**At this time it is not possible  to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Issuer’s business but believes that the COVID-19 Pandemic will likely have only a minimal impact on the Issuer’s activities, most notably in curtailment of travel and access to projects due to travel and social distancing restrictions. There is no material disruption to the Issuer’s current operations.**

**The Company’s main asset is the Aura mining property in British Columbia. The Issuer continues to focus on** **the acquisition of other business opportunities.**

1. Management Activities: **The Company continues with its activities relating to a potential acquisition. Please see Section 7.**
2. New exploration started or completed; properties acquired.

**None during November 2020**

1. Exploration changes and terminations:

**None during November 2020.**

5.New Contracts and/or Joint Ventures entered into:

**Refer to comments in section 7 below.**

6.  Contract Expirations/terminations: **none**

7. Acquisitions or dispositions:

**The Company announced on July 7, 2020 that it had entered into negotiations to acquire a 100% interest in two value added Cyber Security distributor companies based in Europe. On August 12, the Company announced that it had advanced the process to the point of signing a non-binding Letter of Intent. On September 10, 2020 the Company retained Banks Cooper Associates of Hull, UK to assist in undertaking financial due diligence of the two cybersecurity industry potential acquisitions currently being reviewed. In addition, on September 10, 2020, the Company retained McMillan LLP of Toronto to oversee all required European legal due diligence in regards to the potential acquisitions.**

**Completion of the transaction is subject to, among other matters, the completion of due diligence, the negotiation of a definitive share purchase agreement providing for the transaction, satisfaction of the conditions negotiated therein and approval of the transaction by the Company's stockholders. There can be no assurance that a definitive agreement will be entered into or that the proposed transaction will be consummated.**

**As at November 30, 2020, the Company continues with its due diligence and funding activities.**

8. Describe the acquisition of new customers or loss of customers. **This section does not apply to Project One Resources Ltd**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **This section does not apply to Project One Resources Ltd.**

10. New hires, and layoffs:     **None**

11.  Labour disputes in progress and resolution of same:     **None**

12. Litigation: **No legal proceedings have been filed against the Issuer**

13. Indebtedness incurred or repaid: **none in November 2020**

14.Provide details of any securities issued and options or warrants granted.  **None**

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| --- | --- | --- | --- |
| Security | Number Issued | Details of Issuance | Use of Proceeds |
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15. Loans to Related Persons: **no new indebtedness**

16. Committee Changes, Directorship changes:

**None during November 2020**

17 Market Matters: **None to report**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated:  **December 4, 2020**

 \_Ron Shenton       \_\_\_\_

Name of Director or Senior

Officer  
“signed”  
Chief Executive Officer

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| ***Issuer Details***  Name of Issuer  **Project One Resources Ltd.** | For Month End  **November 31,2020** | Date of Report YY/MM/D  **2020-12-04** |
| Issuer Address  **Suite 1710 – 1177 West Hastings Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6E 2L3** | Issuer Fax No. | Issuer Telephone No.  [**604-825-2995**](tel:(204)%20687-3500) |
| Contact Name  **Ron Shenton** | Contact Position  **CEO** | Contact Telephone No.  **As above** |