**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **PROJECT ONE RESOURCES LTD.**

(the “Issuer”).

Trading Symbol: **PJO**

Number of Outstanding Listed Securities: **14,242,377**

Date: **June 5,2021**

**Report on Business**

1. General Overview:

**The Company’s common shares trade on the Canadian Securities Exchange under the symbol “PJO”.**

**During the month, the Company announced that May 17,2021 had been decided on as the date for the Company’s Annual General Meeting. All appropriate filings and mailings of proxy forms and information circulars were completed.**

**In March 2020, the World Health Organization declared coronavirus COVID19 a global pandemic. The impact of the COVID-19 pandemic has major implications for all economic activity, including that of the Issuer.**

**At this time, it is not possible to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Issuer’s business but believes that the COVID-19 Pandemic will likely have only a minimal impact on the Issuer’s activities.**

**The Company’s main asset is the Aura mining property in British Columbia. The Issuer continues to pursue** **the possibilities of other business opportunities.**

1. Management Activities: **During the month, management was actively reviewing a number of potential mining and other acquisition possibilities.**
2. New exploration started or completed; properties acquired.

**None during May 2021**

1. Exploration changes and terminations:

**None during May 2021**

1. New Contracts and/or Joint Ventures entered into:

**None during May 2021**

1. Contract Expirations/terminations:

**None during May 2021**

7. Acquisitions or dispositions:

Management is currently reviewing a number of business opportunities and none have yet reached the disclosure stage.

8. Describe the acquisition of new customers or loss of customers. **This section does not apply to Project One Resources Ltd**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **This section does not apply to Project One Resources Ltd.**

10. New hires, and layoffs:     **None**

11.  Labour disputes in progress and resolution of same:     **None**

12. Litigation: **No legal proceedings have been filed against the Issuer**

13. Indebtedness incurred or repaid: **none in May 2021.**

14.Provide details of any securities issued and options or warrants granted.  **Haywood Securities exercised 114,350 broker compensation warrants for net proceeds of $11,435.**

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| --- | --- | --- | --- |
| Security | Number Issued | Details of Issuance | Use of Proceeds |
| **Common shares** | **114,350** | **Exercise of warrants** | **Working capital** |
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15. Loans to Related Persons: **no new indebtedness**

16. Committee Changes, Directorship changes:

**Nothing during May 2021**

17 Market Matters: **None to report**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated:  **June 5, 2021**

 \_Ron Shenton       \_\_\_\_

Name of Director or Senior

Officer  
“signed”  
Chief Executive Officer

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| ***Issuer Details***  Name of Issuer  **Project One Resources Ltd.** | For Month End  **May 2021** | Date of Report YY/MM/D  **2021-06-05** |
| Issuer Address  **Suite 1710 – 1177 West Hastings Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6E 2L3** | Issuer Fax No. | Issuer Telephone No.  [**604-825-2995**](tel:(204)%20687-3500) |
| Contact Name  **Ron Shenton** | Contact Position  **CEO** | Contact Telephone No.  **As above** |