**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **PROJECT ONE RESOURCES LTD.**

(the “Issuer”).

Trading Symbol: **PJO**

Number of Outstanding Listed Securities: **9,844,527**

Date: **May 6, 2020**

**Report on Business**

1. General Overview:

**The Company’s common shares trade on the Canadian Securities Exchange under the symbol “PJO”. The Company’s main asset is the Aura mining property in British Columbia.**

1. Management Activities:

**Management of the Issuer has been focused on undertaking next stage exploration work on the Company’s Aura property. The management continues to evaluate several other opportunities.**

1. New exploration started or completed; properties acquired.

**Project One’s wholly owned initial project, the Aura Property, is made up of 2,706 hectares of contiguous claims and is located approximately 150 kilometers east of Vancouver, British Columbia.**

1. Exploration changes and terminations:

**None during April 2020.**

5. New Contracts and/or Joint Ventures entered into: **none**

6.  Contract Expirations/terminations: **none**

7. Acquisitions or dispositions: **none**

8. Describe the acquisition of new customers or loss of customers. **This section does not apply to Project One Resources Ltd**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **This section does not apply to Project One Resources Ltd.**

10. New hires, and layoffs:     **During the month there were no new hires or Layoffs**

11.  Labour disputes in progress and resolution of same:     **None**

12. Litigation: **No legal proceedings have been filed against the Issuer**

13. Indebtedness incurred or repaid: **none during the period**

14.Provide details of any securities issued and options or warrants granted.

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| Security | Number Issued | Details of Issuance | Use of Proceeds(1) |
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15. Loans to Related Persons: **no new indebtedness**

16. Committee Changes, Directorship changes:  **None**

17 Market Matters:

**Market conditions for metals appears to be improving, while the financing of juniors remains difficult.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated:  **May 6, 2020**

 \_Ron Shenton       \_\_\_\_

Name of Director or Senior

Officer  
“signed”  
Chief Executive Officer

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| ***Issuer Details***  Name of Issuer  **Project One Resources Ltd.** | For Month End  **April 30,2020** | Date of Report YY/MM/D  **2020-05-06** |
| Issuer Address  **Suite 1710 – 1177 West Hastings Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6E 2L3** | Issuer Fax No. | Issuer Telephone No.  [**604-825-2995**](tel:(204)%20687-3500) |
| Contact Name  **Ron Shenton** | Contact Position  **CEO** | Contact Telephone No.  **As above** |