

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Ventura Cannabis and Wellness (the "Issuer").

Trading Symbol: VCAN

Number of Outstanding Listed Securities: 34,859,076

Date: 6/27/19 – For February 2019-May 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - **The Issuer entered into a binding purchase agreement with Amberlight Cannabis House, a boutique dispensary located in Portland, Oregon which is expected to produce annual revenues of \$900,000. FEB 2019**
  - **The Issuer has changed its name from BLVD Centers Corp. to Ventura Cannabis and Wellness Corp. FEB 2019**
  - **The Issuer has performed a stock consolidation, consolidated shares will begin trading February 28, 2019. This consolidation converted the 250,065,621 common shares of the Company currently issued and outstanding to 34,068,885 common shares on a post-consolidation basis. FEB 2019**
  - **The Issuer held its Annual General Meeting and held a vote to officially change to a cannabis company. All matters voted upon in the AGM passed with at least 86.8% of shares voting in support. APR 2019**

- The Issuer released an updated Investor Presentation outlining its plan to become a vertically integrated California focused branded products company. **APR 2019**
  - The Issuer received approval from the Oregon Liquor Control Commission to close its acquisition of Amberlight Cannabis House in Portland, Oregon. As of June 1<sup>st</sup>, Amberlight Cannabis House has a projected annual revenue of \$900,000. **MAY 2019**
  - The Issuer entered into a binding purchase agreement with a vertically integrated, fully-licensed cannabis company in Los Angeles, California. The company has recently launched a cannabis vape product that has only been distributed in the immediate area. The facility is currently licensed and approved for retail, cultivation, manufacturing, and distribution activities. **MAY 2019**
2. Provide a general overview and discussion of the activities of management.
- Management continues to develop deep pipeline of acquisition targets that fit The Issuer's previously publicized strategy to become a California-focused branded cannabis product company. Management is actively fleshing out this pipeline while executing on targets as they perform their Due Diligence on each business. **FEB-MAY 2019**
  - Management updated their Investor Presentation to more accurately reflect the current position of the company and detail the short and long term strategy of the company. **MAY 2019**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- **Not applicable to Issuer**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- **Not applicable to Issuer**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
- **See item 1 above. The considerations payable in these transactions were determined through arm's length negotiations, and the transactions were NOT with a Related Party.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
  - **Not Applicable to Issuer**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
  - **Not applicable to Issuer**
8. Describe the acquisition of new customers or loss of customers.
  - **Not applicable to Issuer**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
  - **Not applicable to Issuer**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
  - **The Issuer hired a VP of Product Design and Development. APR 2019**
11. Report on any labour disputes and resolutions of those disputes if applicable.
  - **Not applicable to Issuer**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
  - **Not applicable to Issuer**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
  - **Not applicable to Issuer**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Options	1,158,038	Options issued to Officers, Employees, and Consultants granted on 2/8/19	Deemed value of options at strike price of \$0.55: \$636,920.90

Options	681,199	Options issued to Employee on 2/22/19	Deemed value of options at strike price of \$0.73: \$497,275.27
Options	136,240	Options granted to Employee on 2/28/19	Deemed value of options at strike price of \$0.66: \$89,918.40
Options	150,000	Options granted to Employees and Officers on 4/30/19	Deemed value of options at strike price of \$0.77: \$115,500

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

- **Not applicable to Issuer**

16. Provide details of any changes in directors, officers or committee members.

- **Craig Lipsay was named Capital Markets Advisor. FEB 2019**
- **Jacob Gamble has been promoted from CEO to Vice-Chairman of the Board of Directors. Chris Heath has been named President/CEO. Andrew Cross has been named CFO. MAY 2019**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.


- **As the Issuer becomes involved in the cannabis industry, it will be impacted by the developing regulatory and legal framework affecting that industry.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 6/27/2019\_\_\_\_\_.

Chris Heath\_\_\_\_\_  
Name of Director or Senior  
Officer  
  
\_\_\_\_\_  
Signature  
CEO  
\_\_\_\_\_  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/D
Issuer Address		
City/Province/Postal Code	Issuer Fax No. (   )	Issuer Telephone No. (   )
Contact Name	Contact Position	Contact Telephone No.
Contact Email Address	Web Site Address	