**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of listed issuer: **MARAPHARM VENTURES INC. (the “issuer”)**

Trading Symbol: **MDM**

Number of Outstanding Listed Securities:

Date: **16th June, 2016**

1. **Marapharm continues to work toward its corporate goals.**
* **With regard to its operations in Nevada – a hearing is scheduled with the City of North Las Vegas for June 8, 2016, with regard to merging all three medical licenses onto one parcel of land.**
* **With regard to Washington – Documentation is in progress under the direction of our Washington State legal team.**
* **With regard to our Canadian MMPR application – We are still waiting to hear from Health Canada with regard to our in-depth screening process.**
1. **Management continues to work toward its operational goals.**
* **With regard to operations in Nevada – negotiations are underway with regard to the pricing of the two initial 5,000 sq’ buildings. Follow up is being done on all permitting requirements and a timeline is being formulated.**
* **With regard to Washington – Management are in the process of negotiating a lease on the building in Whatcom County and are getting equipment pricing and processes in place under the direction of our Washington State legal team.**
* **No further progress can be made on our Canadian application till we hear from Health Canada.**
1. **At this time there are no new products or services being offered.**
2. **No products or services have been discontinued.**
3. **No new business relationships have been entered into.**
4. **No contracts are set to expire or terminate. No financing previously announced has been cancelled.**
5. **No new acquisitions or dispositions have been made.**
6. **Not applicable.**
7. **Marapharm received confirmation that its trademark application had been allowed and has until July11, 2017 to submit its declaration of use.**
8. **There have been no new hirings, terminations or lay-offs.**
9. **There are no labour disputes.**
10. **There are no legal disputes.**
11. **Other than regular billing, there is no indebtedness.**

**14.On May 24th, 2016, Marapharm announced the closing of the second tranche of their private placement, which had been over-subscribed. The first tranche closed on Feb 29th for a total of $528,000, the second was announced for a total of $563,500.**

**15.There are currently no loans.**

**16. On May 19, 2016 Marapharm announced the appointment of Linda Sampson, president of Marapharm inc., a subsidiary of Marapharm Ventures, to the board.**

**17.Trends.**

* **With regard to Nevada – Legalization of recreational marijuana is on the ballot for the November, 2016 elections. Polls show a 58% approval by voters.**
* **With regard to Washington – Washington State has announced that the tax revenue from both Medical and recreational marijuana has exceeded the $billion mark. Tax projections for upcoming years have been adjusted to allow for the growth of this industry. The State also announced the anticipated change to regulations allowing out of state investors which will be effective on June 18th, 2016.**