**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of listed issuer: **MARAPHARM VENTURES INC. (Marapharm)**

Trading Symbol: **MDM**

Number of Outstanding Listed Securities:

Date: **4th July, 2016**

1. **Marapharm continues to work toward its corporate goals.**
* **With regard to its operations in Nevada, all three special use permits were granted to Marapharm Las Vegas LLC on June, 8th, 2016 at a public hearing.**
* **With regard to Washington, documentation is being prepared under the direction of our Washington State legal team to complete the contract with Living Green.**
* **With regard to our Canadian MMPR application, we are still waiting to hear from Health Canada with regard to our in-depth screening process.**
1. **Management continues to work toward its operational goals.**
* **With regard to operations in Nevada, pricing of the starter buildings is complete and a timeline is being formulated to commence construction.**
* **With regard to Washington, a lease has been negotiated on the building in Whatcom County and management is getting equipment pricing and processes in place under the direction of our Washington State legal team.**
* **No further progress can be made on our Canadian application until we hear from Health Canada.**
1. **At this time there are no new products or services being offered.**
2. **No products or services have been discontinued.**
3. **Marapharm Washington LLC entered into a lease agreement with Ironguide Ventures Ltd.**
4. **No contracts are set to expire or terminate. No financing previously announced has been cancelled.**
5. **No new acquisitions or dispositions have been made.**
6. **Not applicable.**
7. **Marapharm received confirmation that its trademark application had been allowed and has until July11, 2017 to submit its declaration of use.**
8. **There have been no new hirings, terminations or lay-offs.**
9. **There are no labour disputes.**
10. **There are no legal disputes.**
11. **Other than regular billing, there is no indebtedness.**
12. **14.** Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Common Shares | 2,865,000 | Issued on June, 16th, 2016 | The net proceeds raised from the unit offering are intended to be used for (i) further development of Marapharm’s North Las Vegas project (ii) potential licensing investigation and development in Washington State (iii) and general corporate purposes. |
| Warrants | 2,817,500 | Issued on June 16th, 2016 |  |
| Finders Warrants | 226,000 | Issued on June 16th 2016 |  |

 **15.There are currently no loans.**

**16. On June 16, 2016 the board accepted the resignations of two board members, Les Kjosness and Jim Turner, and announced the appointment of Linda Sampson, president of Marapharm Inc., a subsidiary of Marapharm Ventures, as interim CEO.**

**17.Trends.**

* **With regard to Nevada, legalization of recreational marijuana is on the ballot for the upcoming November, 2016 presidential elections in the United States. Polls show a 58% approval rate among those polled.**
* **With regard to Washington, Washington State has dismantled the medical marijuana initiative (I-692) in favour of the more regulated I-502. This removes the medical marijuana cultivators but allows medical dispensaries to dispense medical and recreational marijuana. The end result is there is less competition in the cultivation market, however retail outlets have more than doubled in number with this change,**