

## FORM 7

### MONTHLY PROGRESS REPORT

Name of listed issuer: **MARAPHARM VENTURES INC. (Marapharm or the “Company”)**

Trading Symbol: **MDM**

Number of Outstanding Listed Securities: **75,616,923**

Date: **April 3, 2017**

1. Marapharm continues to work toward its corporate goals, as outlined below:

- With regard to Nevada, the company is moving ahead with construction to accommodate the three medical licenses. The buildings were delivered on December 19<sup>th</sup> and 20<sup>th</sup>, 2016 and an additional 1.17 acres was purchased on December 29<sup>th</sup>, 2016 to meet the development requirements of the City of North Las Vegas. The Special Use permits have been granted and grading has begun.

The Company is doing due diligence on regulations and licencing on two properties in California.

The Company is reviewing the use of ACM (Automated Cannabis Machines) with regard to regulations in each State.

- With regard to Washington, the Company has decided to move ahead with the 13 acres and is working with the license holder on plans that will enhance the facility to bring it to maximum production.
- With regard to our Canadian application under the Marijuana for Medical Purposes Regulations (MMPR), we have been updated by Health Canada with regard to the new Access to Cannabis for Medical Purposes Regulations (ACMPR) which will replace the MMPR, and will be revising our application to include the new regulations, as well as amending the application to allow for processing, while at the same time maintaining our position in the application process.

2. Management continues to work toward its operational goals, as set out below:

- With regard to operations in Nevada, a timeline has been formulated and construction has commenced of the cultivation and processing facilities.
- With regard to Washington, the Company is working on designs to enhance the value of the assets acquired, with the purchase of new equipment and building improvements.
- Amendments will be made to our Health Canada application to comply with the new regulations (ACMPR), as well as maintaining its current application to process medical marijuana.

3. At this time there are no new products or services being offered.

- The Company has entered into an agreement with Moringa Cooperative Inc. in California for medical marijuana delivery service and investigation into the Nevada and Arizona market is currently underway.

4. No products or services have been discontinued.
5. The Company has entered into no new marketing and consulting agreements.
  - The Company has entered into a one year agreement with a media company to promote Marapharm and the medical marijuana sector to its audience.
  - Several marketing and consulting agreements have been extended due to their success.
  - The Company has diversified its business by entering into an agreement with a medical marijuana delivery service.
6. No contracts are set to expire or terminate. No financing previously announced has been cancelled.
7. a) Marapharm entered into a subscription agreement with Veritas Pharma Inc. on January 4<sup>th</sup>, 2017 to acquire 5 million units at a price of \$0.22c per unit for an investment of \$1,100,000.00. Each unit consists of one common share and one share purchase warrant. Each warrant will entitle Marapharm to acquire one additional share at a price of \$0.30c per share for a period of 18 months from the date of issuance. Veritas Pharma Inc. is a company engaged in medical cannabis research.
 

b) Marapharm entered into a second subscription agreement with Veritas Pharma Inc. on January 4, 2017 to acquire 5 million share purchase warrants at a price of \$.05c for consideration of \$250,000.00.

c) Marapharm Las Vegas, LLC paid \$111,150.00 for an additional 1.17 acres in Apex Business Park, and has discharged the mortgage on the 4.9 acres.
8. Not applicable.
9. There are no new developments re: intangible products.
10. There are no new hiring's
11. There are no labour disputes.
12. Legal disputes.
 

a) Marapharm was served with a notice of claim in small claims court by Armadillo Resources Inc. for the amount \$16,176.00, for unpaid rent. The Company intends to dispute the claim, as no contract was ever entered into with Armadillo Resources Inc. for the payment of rent. A Settlement Conference in the Provincial Small Claims Court has been set for March 15, 2017. On March 15, 2017 the matter was adjourned generally.
13. Other than regular billing, there is no indebtedness.
14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	137,500	Exercise of Stock Options, Expire on March 8, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes

Common Shares	525,000	Exercise of Warrants Expire on April 14, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	13,213	Marketing and Consulting	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	150,000	Exercise of Warrants Expire on June 17, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	737,500	Exercise of Warrants Expire on September 6, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	10,000	Exercise of Stock Options, Expire on, September 9, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	50,000	Exercise of Stock Options, Expired on, March 25, 2017	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes
Common Shares	100,000	Exercise of Warrants, Expired on, December 9, 2016	The proceeds will be used for the development of the Washington and Nevada projects and for general corporate purposes

15.
  - a) Marapharm Las Vegas, LLC paid off the existing mortgage on the 5.9 acres in Apex Business Park in the amount of \$297,091.92.
  - b) Marapharm Las Vegas, LLC paid \$111,150.00 for the additional 1.17 acres in Apex Business Park (as described in 7. (c))
16. There have been no changes in directors, officers or committee members.
  - Marapharm has established a Management Advisory Group (MAG) and is planning to appoint up to five members in order to provide professional guidance to management.

17. Trends.

- With regard to Nevada, legalization of recreational marijuana received a “yes” vote during the November 2016 presidential elections in the United States.
- With regard to Washington, Washington State has dismantled the medical marijuana initiative (I-692) in favour of the more regulated I-502. This removes the medical marijuana cultivators but allows medical dispensaries to dispense medical and recreational marijuana. As a result of these regulatory changes, marijuana sales in Washington have broken all prior records over the last 4 months.
- The Prime Minister of Canada has announced the legalization of recreational marijuana for 2017.

Dated: April 3, 2017

Linda Sampson  
Name of Director

"Linda Sampson"  
Signature

CEO