FUTURE FARM TECHNOLOGIES INC. #501–543 Granville Street Vancouver, BC V6C 1X8 <u>www.FutureFarmTech.com</u> www.FutureFarmShop.com

NEWS RELEASE

FUTURE FARM ANNOUNCES DELAY OF FILINGS

June 28, 2019 – Vancouver, British Columbia – Future Farm Technologies Inc. (the "Company" or "Future Farm") (**CSE: FFT**) (**OTCQB: FFRMF**) announces that it is anticipating a delay in filing its 2019 annual audited financial statements (the "**Annual FS**"), its related management's discussion and analysis (the "**Annual MD&A**"), and CEO and CFO certifications (collectively, the "**Required Filings**"), which are required to be filed on or before June 28, 2019.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order ("MCTO") be imposed to restrict trading in the Company's securities by insiders of the Company, as opposed to an issuer cease trade order, which would restrict all trading in the Company's securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The Annual FS and Annual MD&A have been prepared and the associated audit work is in progress, but the Company is unable to complete and file such materials pending the completion of the audit. The Company expects the audit to be completed in the coming weeks, and anticipates being in a position to file the Annual FS and Annual MD&A no later than Monday, July 15th.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in section 4.3 and 4.4 of National Policy 12-203 – *Management Cease Trade Orders* for so long as it remains in default of the requirement to file the Required Filings on or before June 28, 2019. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

For further information about Future Farm Technologies, contact Investor Relations at <u>investor@futurefarmtech.com</u> or (888) 387-3761 ext. 710.

On behalf of the Board,

Future Farm Technologies Inc.

William Gildea, CEO

About Future Farm Technologies Inc.

Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico and Newfoundland. The Company's mission is to advance sustainable agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forwardlooking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.