

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: **“FFT”**

Number of Outstanding Listed Securities: **170,812,603**

Date: **June 8, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Future Farm is a Canadian company with holdings throughout North America including Massachusetts, Florida, Maine and Newfoundland. The Company is poised to be a leading supplier of hemp-derived CBD products***

**to meet the burgeoning demand in the U.S. and global markets. The Company's current key initiatives are the processing of its hemp crop grown in Maine, the pursuit of other hemp-related opportunities throughout the U.S. and the development of elite strains of cannabis in Canada. Future Farm's seasoned management team brings a deep understanding of operations and agriculture with the financial and regulatory expertise needed to become an industry leader in the evolving market for CBD and related compounds.**

2. Provide a general overview and discussion of the activities of management.

**On May 5, 2020, the Company announced relief efforts for farmers planning their 2020 hemp farms, specifically that it has developed a two-tier approach to address market concerns during this difficult time and to provide options for farmers in planning their 2020 season. First, the Company has developed relationships with top breeders in order to deliver feminized seeds of top cultivars, if desired. Second, the Company is providing relief-based pricing for its high CBD producing Cherry Wine hemp seeds. When farmers purchase 1,000 "regular" (i.e. non-feminized) seeds for \$50.00, Future Farm will include an additional 2,000 seeds. This translates to rates well below current market pricing for regular hemp seeds.**

**The Company also announced the grant of incentive stock options to certain directors, officers, employees and consultants to acquire a total of 5,444,500 common shares of the Company at an exercise price of CAD\$0.05 per share. Under the terms of the Company's Stock Option Plan, the options expire five (5) years from the date of grant and vest immediately.**

**On May 21, 2020, the Company announced that Yorkville Advisors Global, LP ("Yorkville") agreed to extend by six months the due dates of two debentures that were set to expire on May 17, 2020. One Debenture is in the Principal Amount of US\$1,851,163, and the other Debenture is in the principal amount of US\$400,000. Both Debentures had due dates of May 17, 2020, or could be converted into Common Shares of the Company at a price of C\$0.14 per share. The parties agreed to extend the due dates of both Debentures to November 17, 2020 and to set the conversion price at C\$0.05, which is a premium to the current market price.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report for the period.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None to report for the period.***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***None to report for the period.***

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

8. Describe the acquisition of new customers or loss of customers.

***None to report for the period.***

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

***None to report for the period.***

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

***None to report for the period.***

11. Report on any labour disputes and resolutions of those disputes if applicable.

***None to report for the period.***

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

***None to report for the period.***

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report for the period.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to report for the period.**

16. Provide details of any changes in directors, officers or committee members.

**None to report for the period.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q3 Financial Statements”) and corresponding management’s discussion and analysis (the “Q3 MD&A”) for the nine months ended November 30, 2019. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 8, 2020.

**William Gildea**

Name of Director or Senior  
Officer

*William A Gildea*

Signature

**CEO & Director**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Future Farm Technologies Inc.</b>	For Month End <b>May, 2020</b>	Date of Report YY/MM/D <b>2020/06/08</b>
Issuer Address <b>Suite 501 – 543 Granville Street</b>		
City/Province/Postal Code <b>Vancouver, British Columbia V6C 1X8</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(617) 834-9467</b>
Contact Name <b>William Gildea</b>	Contact Position <b>CEO &amp; Director</b>	Contact Telephone No. <b>(617) 834-9467</b>
Contact Email Address <b>bill@futurefarmtech.com</b>	Web Site Address <b>http://www.futurefarmtech.com</b>	