FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: **“FFT”**

Number of Outstanding Listed Securities: **170,812,603**

Date: **May 5, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Future Farm is a Canadian company with holdings throughout North America including Massachusetts, Florida, Maine and Newfoundland. The Company is poised to be a leading supplier of hemp-derived CBD products to meet the burgeoning demand in the U.S. and global markets. The Company’s current key initiatives are the processing of its hemp crop grown in Maine, the pursuit of other hemp-related opportunities throughout the U.S. and the development of elite strains of cannabis in Canada. Future Farm’s seasoned management team brings a deep understanding of operations and agriculture with the financial and regulatory expertise needed to become an industry leader in the evolving market for CBD and related compounds.***

1. Provide a general overview and discussion of the activities of management.

***On April 9, 2020, the Company announced that its subsidiary, CEPG Consulting and Design Inc. (“CEPG”), located in St. John’s, Newfoundland, has been issued a cannabis research license in accordance with Health Canada’s Cannabis Act and Cannabis Regulations. The license authorizes CEPG to possess and produce cannabis for the purpose of research activities at its locations in Jackson's Arm and St. John's and at Memorial University of Newfoundland. Health Canada’s Research Protocol requires the research to be for: “Creation, classification and characterization of elite Cannabis clones with a profile of Cannabinoids and terpenes specifically selected for pharmaceutical and industrial applications.”***

***On April 29, 2020, the Company announced that business is strong at White Sand Nursery (“White Sand”), the Company’s greenhouse business in Apopka, Florida. White Sand’s continued success is attributable to both the dedication of its long-time employees led by Carol Hawley and the steady hand of Craig Stanley, Future Farm’s acting CFO and Board Member. Mr. Stanley stepped in to assist with White Sand’s operations after the departure of Manager Jim Cincotta earlier this year.***

***Mr. Stanley will be taking an even more active role in on-site management starting in May, in order to provide additional operational support and implement a strategy to grow the revenues and profits of White Sand by improving marketing and sales and introducing best practices. Mr. Stanley will oversee the implementation of online accounting platforms, the addition of food products to White Sand’s product line, and revamping the company’s website to include online ordering for both ornamental plants and food products.***

***The Company also announced that it has hired Jeff Johnson to join the White Sand team as Lead Grower. Mr. Johnson has 30 years of growing experience and previously worked at White Sand from 1998 to 2015, which was prior to Future Farm’s acquisition of the company. Mr. Johnson’s deep knowledge of the company has allowed for his seamless transition into the new management role, which has also contributed to White Sand’s current successes.***

***As previously announced, in March 2019, Future Farm was one of two applicants selected by Florida Agricultural & Mechanical University (“FAMU”) to enter into a research partnership to cultivate hemp in the state. The partnership would have allowed Future Farm to be one of the first companies to plant hemp in the state. However, in light of the Florida Department of Agriculture and Consumer Services’ announcement that it would begin accepting applications for Hemp Cultivation Licenses, FAMU recently cancelled the parties’ research partnership. Future Farm is currently assessing whether to pursue hemp cultivation in Florida.***

***Future Farm’s core strategy remains becoming a leading supplier of pharma-grade health and wellness products, including those made from hemp. Like many businesses, however, Future Farm is also focused on remaining on solid footing during the coronavirus crisis. Because White Sand is seeing strong demand for its legacy ornamental plant business during the pandemic, plus a new demand for food products, Future Farm will support that business opportunity. With respect to the Company’s core health and wellness business, the challenges posed by COVID-19 have also increased demand for health and wellness products, for example, hand sanitizer. Future Farm is therefore actively pursuing opportunities to help address needs created by the pandemic with products targeted to that demand.***

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***None to report for the period.***

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None to report for the period.***

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***None to report for the period.***

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

1. Describe the acquisition of new customers or loss of customers.

***None to report for the period.***

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

***None to report for the period.***

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

***None to report for the period.***

1. Report on any labour disputes and resolutions of those disputes if applicable.

***None to report for the period.***

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

***None to report for the period.***

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

***None to report for the period.***

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| Security | Number Issued | Details of Issuance | Use of Proceeds(1) |
| N/A |  |  |  |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

***None to report for the period.***

1. Provide details of any changes in directors, officers or committee members.

***None to report for the period.***

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

***Trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q3 Financial Statements”) and corresponding management’s discussion and analysis (the “Q3 MD&A”) for the nine months ended November 30, 2019. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer’s profile on SEDAR at www.sedar.com.***

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 5, 2020** .

 **William Gildea**
Name of Director or Senior Officer

Signature

 **CEO & Director**
Official Capacity

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| ***Issuer Details***Name of Issuer**Future Farm Technologies Inc.** | For Month End**April, 2020** | Date of ReportYY/MM/D**2020/05/05** |
| Issuer Address**Suite 501 – 543 Granville Street**  |
| City/Province/Postal Code**Vancouver, British Columbia V6C 1X8** | Issuer Fax No.**N/A** | Issuer Telephone No.**(617) 834-9467** |
| Contact Name**William Gildea** | Contact Position**CEO & Director** | Contact Telephone No. **(617) 834-9467** |
| Contact Email Address**bill@futurefarmtech.com** | Web Site Address**http://www.futurefarmtech.com** |