

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: “**FFT**”

Number of Outstanding Listed Securities: **170,812,603**

Date: **February 5, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm is a Canadian company with holdings throughout North America including Massachusetts, Florida, Maine and Newfoundland. The Company is poised to be a leading supplier of hemp-derived CBD products

to meet the burgeoning demand in the U.S. and global markets. The Company's current key initiatives are the processing of its hemp crop grown in Maine, the pursuit of other hemp-related opportunities throughout the U.S. and the development of elite strains of cannabis in Canada. Future Farm's seasoned management team brings a deep understanding of operations and agriculture with the financial and regulatory expertise needed to become an industry leader in the evolving market for CBD and related compounds.

2. Provide a general overview and discussion of the activities of management.

On January 21, 2020, the Company announced that Tom Barrette, an accomplished attorney and business executive who was recently elected to serve as a Director of Future Farm, will now also be the President and Chief Operating Officer of the Company. Over the past year, Mr. Barrette has devoted a large part of his time advising Future Farm on all aspects of its business, especially with respect to the Company's new focus on pharmaceutical quality manufacturing of health and wellness products, including those made from hemp.

On January 28, 2020, the Company announced that it is anticipating a delay in filing its unaudited financial statements for the nine month period ended November 30, 2019 (the "2020 Q3 FS"), and the related management's discussion and analysis (the "2020 Q3 MD&A"), and CEO and CFO certifications (collectively, the "Required Filings"), which are required to be filed on or before January 29, 2020.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order ("MCTO") be imposed to restrict trading in the Company's securities by insiders of the Company, as opposed to a general cease trade order, which would restrict all trading in the Company's securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The majority of the Required Filings have been prepared, but the Company is unable to complete and file such materials as a result of complexities that have arisen in the accounting required for White Sand Nurseries, the Company's operating ornamental plant business located in Apopka, Florida ("WSN"). In 2018, the Company acquired WSN, a U.S. company with over 50 years of historical financial records. These financial records conformed to U.S. GAAP accounting principles. The WSN accounting is complex and requires detailed plant inventory counts, and this data continues to be accounted for using U.S. GAAP. In order to comply with filing requirements, the WSN records must first be converted from U.S. GAAP into IFRS, the accounting standard under which the Company reports. Both the WSN accounting team and the Company's Canadian accounting team are working

diligently to finalize the conversion. The Company expects being in a position to file the Required Filings no later than Friday, February 7, 2020.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in sections 9 and 10 of National Policy 12-203 – Management Cease Trade Orders for so long as it remains in default of the requirement to file the Required Filings on or before January 29, 2020. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

None to report for the period.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

Thomas Barrette, who was recently elected to serve as a Director of Future Farm pursuant to the recent Annual General Meeting of Shareholders of the Company (“AGM”), will now also be the President and Chief Operating Officer of the Company.

Also pursuant to the AGM, John Sweeney no longer serves on the Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q2 Financial Statements”) and corresponding management’s discussion and analysis (the “Q2 MD&A”) for the six months ended August 31, 2019. The Q2 Financial Statements and Q2

MD&A are both available under the Issuer's profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2020.

William Gildea

Name of Director or Senior
Officer

William A. Gildea
Signature

CEO & Director

Official Capacity

Issuer Details Name of Issuer Future Farm Technologies Inc.	For Month End January, 2020	Date of Report YY/MM/D 2020/02/05
Issuer Address Suite 501 – 543 Granville Street		
City/Province/Postal Code Vancouver, British Columbia V6C 1X8	Issuer Fax No. N/A	Issuer Telephone No. (617) 834-9467
Contact Name William Gildea	Contact Position CEO & Director	Contact Telephone No. (617) 834-9467
Contact Email Address bill@futurefarmtech.com	Web Site Address http://www.futurefarmtech.com	