

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: **“FFT”**

Number of Outstanding Listed Securities: **164,797,425**

Date: **July 5, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico and Newfoundland. The Company’s mission is to advance sustainable

agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.

The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.

2. Provide a general overview and discussion of the activities of management.

On June 11, 2019, the Company announced that it has successfully completed the indoor cultivation stage of its 2019 hemp-for-wellness crop. Nearly 200,000 seedlings are now ready to be transplanted from the Company's facility in Belfast, Maine to a 100-acre field in Hersey, Maine. Future Farm continues to expect that the 2019 crop will yield over 130,000 pounds of biomass. The carefully controlled indoor propagation effort allows the transplanting to occur at the optimal time, despite an extraordinarily wet winter and spring. The timing will position the seedlings to mature into healthy plants yielding a high percentage of CBD and other valuable compounds. The Company will process the biomass from the crop with the help of its valued processing providers. As a result, Future Farm expects to offer product manufacturers premium quality distillates, isolates, extracts, water-soluble products and much sought after zero THC products.

On June 20, 2019, the Company provided an update to its previous announcement, stating that it had begun transplanting its young Cherry Wine hemp plants from the Belfast, Maine propagation facility into the field at its Hersey, Maine farm. With nearly 50% of the field already sown, Future Farm is running at peak efficiency and outpacing last year's preparations. The Company expects to have approximately 200,000 healthy plants completely transplanted into the fertile ground by June 25th. This will allow for ample light hours, carefully calculated to develop CBD and flowering. Future Farm has provided over 15 full-time jobs to craftsmen and residents

from the rural surroundings of its farm, adding to the economic viability to the area.

Future Farm also announced that representatives of the Company attended The Hemp Industry Daily Conference in New Orleans, Louisiana the previous week with the goal of developing a robust sales pipeline to ensure that its 2019 harvest will make its way to market in the shortest time possible. The Company anticipates harvest should occur late summer or early fall.

On June 27, 2019, the Company announced that Snellen Holdings (1994) Co. Ltd. (“SHC”), the Company’s 50% partner in its Canadian subsidiary, CEPG Consulting and Design Inc. (“CEPG”), has achieved certain milestones, pursuant to the parties’ previously announced Share Purchase Agreement (the “SPA”), which entitles SHC’s 100% owner, Hans C. Snellen to receive certain milestone shares of the Company’s common stock (the “Milestone Shares”). Therefore, the Company intends to issue Snellen an aggregate of 195,256 Shares, at a deemed price of \$0.09 per Common Share. The Milestone Shares are being issued under the applicable exemptions under the National Instrument 45-106 and are subject to a customary four month and one day hold period pursuant to applicable securities laws.

On June 28, 2019, the Company announced that it is anticipating a delay in filing its 2019 annual audited financial statements (the “Annual FS”), its related management’s discussion and analysis (the “Annual MD&A”), and CEO and CFO certifications (collectively, the “Required Filings”), which are required to be filed on or before June 28, 2019.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order (“MCTO”) be imposed to restrict trading in the Company’s securities by insiders of the Company, as opposed to an issuer cease trade order, which would restrict all trading in the Company’s securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The Annual FS and Annual MD&A have been prepared and the associated audit work is in progress, but the Company is unable to complete and file such materials pending the completion of the audit. The Company expects the audit to be completed in the coming weeks, and anticipates being in a position to file the Annual FS and Annual MD&A no later than Monday, July 15th.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in section 4.3 and 4.4 of National Policy 12-203 – Management Cease Trade Orders for so long as it remains in default of the requirement to file the Required Filings on or before June 28, 2019. The Company has not taken any steps towards any

insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

None to report for the period.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

None to report for the period.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Future Farm's lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.

Other trends and risks which are likely to impact the Issuer are discussed in the Issuer's financial statements (the "Q3 Financial Statements") and corresponding management's discussion and analysis (the "Q3 MD&A") for the nine months ended November 30, 2018. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer's profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 5, 2019.

William Gildea
 Name of Director or Senior
 Officer

William Gildea
 Signature

CEO & Director
 Official Capacity

Issuer Details Name of Issuer Future Farm Technologies Inc.	For Month End June, 2019	Date of Report YY/MM/D 2019/07/05
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Contact Name William Gildea	Contact Position CEO & Director	Contact Telephone No. (617) 834-9467
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