

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: “**FFT**”

Number of Outstanding Listed Securities: **160,797,425**

Date: **June 6, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico and Newfoundland. The Company’s mission is to advance sustainable

agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.

The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.

2. Provide a general overview and discussion of the activities of management.

On May 14, 2019 the Company signed an agreement with Northeast Processing ("NEP"), a Vermont-based hemp processing company, to process, test and package all of the hemp grown by Future Farm on 100 acres in Maine in 2019. NEP will have the capacity to process hemp biomass from Future Farm into top quality whole plant extract, CBD distillate and CBD isolate in less than four months.

On May 16, 2019, the Company announced its participation in several hemp-related speaker events. As a proliferation of small farms are experimenting in growing CBD-rich hemp, Future Farm is proud to be a prominent voice in helping to foster responsible and conscientious farming practices in New England through speaker series.

On May 22, 2019, the Company closed on a new investment from a fund of Yorkville Advisors Global, LP ("Yorkville"). Proceeds from the private placement will be used to refinance a previous investment made by Yorkville, to support the continued development of the Company's projects and to fund the Company's effort to raise additional working capital to accelerate growth.

Under the terms of the Yorkville financing, the Company has entered into two Secured Convertible Debentures. One Debenture is in the Principal

Amount of US\$1,851,163, which refinances the principal and accrued interest on the Convertible Debenture entered into with Yorkville in November 2018. The other Debenture is in the principal amount of US\$400,000, which was paid to the Company in cash net of certain fees and expenses. The new Debentures bear annual interest at 8% and are repayable within 12 months, or convertible into Common Shares of the Company at a price of C\$0.14 per share.

On May 30, 2019, the Company announced that operations are in full swing at White Sand Nursery in Apopka, Florida. Shipments of three truckloads per week of spring accent plants began in March to one of White Sand's largest customers. As of the first week in June, a total of approximately 850,000 3.5" plants will have been shipped. The revenue from these shipments will be approximately US\$500,000 against expenses of about US\$75,000.

In addition to the spring sales, pre-booked orders for approximately 845,000 plants from customers across the United States are being prepared for the fall season.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

The Company, through its subsidiary Future Farm Maine, LLC, is seeing an increase in hemp seed sales on a daily basis.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|---------------|---------------|---|--------------------------------|
| Common shares | 4,000,000 | Pursuant to the secured convertible debenture agreement | N/A |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

None to report for the period.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Future Farm’s lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.

Other trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q3 Financial Statements”) and corresponding management’s discussion and analysis (the “Q3 MD&A”) for the nine months ended November 30, 2018. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer’s profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 6, 2019.

William Gildea
Name of Director or Senior Officer

William Gildea
Signature

CEO & Director
Official Capacity

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| <i>Issuer Details</i> | For Month End | Date of Report |
| Name of Issuer Future Farm Technologies Inc. | May, 2019 | YY/MM/D 2019/06/06 |
| Issuer Address Suite 501 – 543 Granville Street | | |
| City/Province/Postal Code Vancouver, British Columbia V6C 1X8 | Issuer Fax No. N/A | Issuer Telephone No. (617) 834-9467 |
| Contact Name William Gildea | Contact Position CEO & Director | Contact Telephone No. (617) 834-9467 |
| Contact Email Address bill@futurefarmtech.com | Web Site Address http://www.futurefarmtech.com | |