

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: **“FFT”**

Number of Outstanding Listed Securities: **145,261,704**

Date: **March 6, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico, Rhode Island and Newfoundland. The Company’s mission is to advance***

**sustainable agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.**

**The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.**

2. Provide a general overview and discussion of the activities of management.

**On February 5, 2019, the Company announced that it has reached an agreement with its Puerto Rico partner, TCG Investments, LLC ("TCG"), owner of the "Clínica Verde" brand of medical cannabis dispensaries, to expand its ownership interest in its Puerto Rico subsidiary, FFPR, LLC ("FFPR"). Future Farm and TCG intend to purchase their former business partner's interest, resulting in Future Farm owning a 50% ownership interest and 60% economic interest. Future Farm previously held a 40% ownership interest and 50% economic interest in FFPR. As previously announced, FFPR will open five dispensaries on the island by 2019's end. Subject to the terms and conditions of the Purchase Agreement, at the Closing, FFPR's partner shall sell, assign, and transfer to Future Farm and TCG 36 units of participation of FFPR, free and clear of all adverse interests or other claims, at a price of \$833.33 per unit of participation amounting to \$30,000.00. The parties have agreed to purchase the units as follows: Future Farm to purchase 12 units for USD\$10,000 and TCG to purchase 24 units for USD\$20,000.**

**On February 7, 2019, the Company announced that its Maine subsidiary, Future Farm Maine, would soon be offering for sale its inventory of Cherry Wine hemp seeds for CBD-producing hemp. In 2018, Future Farm hand-selected the Cherry Wine seeds to be offered for sale from more than 50,000 hemp plants to allow purchasers of those seeds to maximize the success of their harvests of hemp. The Company expects the sales of those seeds during calendar 2019 to have a significant positive impact on**

**both its revenue and bottom line, as compared to the current fiscal year, because the costs associated with producing those seeds are expected to be significantly less than the revenue that the sale of the seeds will generate. Future Farm is in the process of creating a website to support its seed sales effort, but in the meantime inquiries can be sent to [sales@futurefarmtech.com](mailto:sales@futurefarmtech.com).**

**On February 14, 2019, the Company announced that it has entered into a new lease with Haymart, LLC to grow CBD-producing hemp on the same 100-acre parcel, which the Company leased from Haymart for its inaugural 2018 season. The new lease covers the 2019 season and will also cover the 2020 and 2021 seasons, unless either the Company or Haymart opt out. Under the terms of the lease, Haymart will also provide farming services to Future Farm. Haymart has proven to be a key contributor to the success of Future Farm Maine and the Company is grateful for the willingness of Haymart to work creatively on the economic terms of the new lease. Future Farm and Haymart are also in discussions about working together in other aspects of the rapidly expanding market for CBD- producing hemp.**

**On February 20, 2019, the Company announced that it has agreed to expand its board to add Mr. David Lenigas, who will serve as Non-Executive Chairman. Future Farm will draw on Mr. Lenigas's decades of experience in building successful businesses to help evaluate the numerous opportunities the Company is receiving for capital funding and acquisitions, as well as to help assure that Future Farm's existing robust portfolio of cannabis businesses progress as rapidly as possible. Mr. Lenigas has extensive experience operating in global public markets having served in a senior executive capacity on many public company boards. Among his other positions, he currently serves as Co-Chairman of LGC Capital, a Montreal-based company investing internationally in facilities that allow for large-scale cultivation of cannabis and production of legal products within regulatory environments that allow such activity, including Canada, Australia, Jamaica, Italy and Switzerland.**

**On February 28, 2019, the Company announced that hemp seeds processed from Future Farm Maine's 2018 harvest are available to order online at [FutureFarmShop.com](http://FutureFarmShop.com). Cherry Wine seeds are known for their cannabidiol (CBD) content and outstanding genetic stability year-over-year. While individual propagation rates will vary based on grow methodology, soil and other environmental factors, Future Farm's testing of the seeds showed an 85% germination rate. Independent laboratory testing shows CBD levels at 12.3% and THC content to be within legal limits. Lab results are available upon request. A minimum purchase of 2,000 seeds is required and may be requested by visiting [FutureFarmShop.com](http://FutureFarmShop.com) or by sending an inquiry to [sales@futurefarmtech.com](mailto:sales@futurefarmtech.com).**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***On February 28, 2019, the Company announced that hemp seeds processed from Future Farm Maine's 2018 harvest are available to order online at [FutureFarmShop.com](http://FutureFarmShop.com). A minimum purchase of 2,000 seeds is required and may be requested by visiting [FutureFarmShop.com](http://FutureFarmShop.com) or by sending an inquiry to [sales@futurefarmtech.com](mailto:sales@futurefarmtech.com).***

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None to report for the period.***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***None to report for the period.***

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

***None to report for the period.***

8. Describe the acquisition of new customers or loss of customers.

***None to report for the period.***

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

***None to report for the period.***

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

***None to report for the period.***

11. Report on any labour disputes and resolutions of those disputes if applicable.  
**None to report for the period.**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None to report for the period.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None to report for the period.**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	1,200,000	Pursuant to the exercise of stock options	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.  
**None to report for the period.**
16. Provide details of any changes in directors, officers or committee members.  
**On February 20, 2019, the Company announced that it has agreed to expand its board to add Mr. David Lenigas, who will serve as Non-Executive Chairman.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**Future Farm's lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.**  
**Other trends and risks which are likely to impact the Issuer are discussed in the Issuer's financial statements (the "Q3 Financial Statements") and corresponding management's discussion and analysis (the "Q3 MD&A") for the nine months ended November 30, 2018. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer's profile on SEDAR at [www.sedar.com](http://www.sedar.com).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 7, 2019.

**William Gildea** \_\_\_\_\_

Name of Director or Senior  
Officer

*William Gildea* \_\_\_\_\_  
Signature

**CEO & Director** \_\_\_\_\_  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report YY/MM/D
Name of Issuer <b>Future Farm Technologies Inc.</b>		<b>February, 2019</b>	<b>2019/03/06</b>
Issuer Address <b>Suite 501 – 543 Granville Street</b>			
City/Province/Postal Code <b>Vancouver, British Columbia V6C 1X8</b>		Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(617) 834-9467</b>
Contact Name <b>William Gildea</b>		Contact Position <b>CEO &amp; Director</b>	Contact Telephone No. <b>(617) 834-9467</b>
Contact Email Address <b>bill@futurefarmtech.com</b>		Web Site Address <b>http://www.futurefarmtech.com</b>	