

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: **“FFT”**

Number of Outstanding Listed Securities: **130,086,796**

Date: **October 9, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico and Newfoundland. The Company’s mission is to advance sustainable

agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.

The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.

2. Provide a general overview and discussion of the activities of management.

On September 4, 2018, the Company announced that it had closed its previously announced spin-out of 11,000,000 common shares of NexTech AR Solutions Corp. ("NexTech") on a pro rata basis to Future Farm shareholders. The spin-out transaction was completed by way of statutory plan of arrangement under the Business Corporations Act (British Columbia). Pursuant to the arrangement, only Future Farm shareholders as of record on August 30, 2018 were entitled to receive NexTech shares. NexTech is seeking a listing of its common shares on the CSE. There can be no guarantee that the NexTech shares will be listed on any stock exchange.

On September 6, 2018, the Company provided further information regarding the NexTech spin-out. As previously announced, the effective date of the spin-out was August 31, 2018. Under the terms of the spin-out, any holder of record of Future Farm common shares as of August 30, 2018 is entitled to receive approximately 0.086145 of a NexTech common share for each common share of Future Farm held by that shareholder. No fractional NexTech shares were issued and the number of such shares issued to each eligible Future Farm shareholder was rounded up or down to the next whole number. Future Farm shareholders who are entitled to receive NexTech shares should take note of the following:

- For registered shareholders of Future Farm, Direct Registration System (DRS) Advice Statements representing the appropriate number of NexTech shares will be delivered in accordance with the delivery instructions**

currently on record with Future Farm's transfer agent. DRS allows registered securities to be held in electronic form without having a physical security certificate issued as evidence of ownership.

– For shareholders who hold Future Farm shares in brokerage accounts that use a nominee (such as CDS & CO or Cede & Co), the NexTech shares have been issued to the nominee. It is the nominee's responsibility to then notify broker participants as shares are to be allocated in accordance with the broker's records. The brokers are then responsible to notify non-registered shareholders of the addition of the NexTech shares to their accounts.

Future Farm shareholders should consult their brokers for specific questions regarding their holdings.

On September 20, 2018, the Company announced that it had entered into an Extension to its Conditional Lease Commitment with Veterans Capital Corp, a specialty finance company providing financial and leasing services to various types of business clients ("Veterans Capital"). Veterans Capital agreed to extend to March 1, 2019 the period of time during which the Company can access its secured lease line of credit in an amount not to exceed US\$500,000.00. Future Farm also announced that with respect to the equipment lease financing extension with Veterans Capital, the Company issued 1,250,000 warrants with a five-year term exercisable at C\$0.38 per warrant, each warrant entitling the holder to purchase one common share in the capital stock of the Company.

On September 21, 2018, the Company announced the grant of incentive stock options to certain directors, officers, employees and consultants to acquire a total of 4,456,250 common shares of the Company at an exercise price of \$0.395 CAD per share. As per the Company's Stock Option Plan, the options expire five (5) years from the date of grant and vest immediately.

On September 25, 2018, the Company announced that it is on track to begin harvest operations in mid-October at its hemp farms in Hersey and Amity, Maine. The Company has purchased new equipment and is in the process of obtaining new drying and curing facilities in anticipation of its inaugural harvest. In addition, three-and-a-half acres of Future Farm's land in Amity are dedicated to the cultivation of feminized, high-CBD seeds of the Cherry Wine varietal.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

None to report for the period.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	4,456,250	Stock options granted to directors, officers, employees and consultants	N/A
Warrants	1,250,000	Issued pursuant to extension of lease commitment with Veterans Capital Corp.	N/A
Common shares	1,950,000	Issued pursuant to convertible debenture with YA II PN, LTD.	Asset acquisition and general working capital
Common shares	445,210	Warrant exercise	Asset acquisition and general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

None to report for the period.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Future Farm’s lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.

Other trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q1 Financial Statements”) and corresponding management’s discussion and analysis (the “Q1 MD&A”) for the three months ended May 31, 2018. The Q1 Financial Statements and Q1 MD&A are both available under the Issuer’s profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 9, 2018.

William Gildea _____

Name of Director or Senior
Officer

"William Gildea" _____

Signature

CEO & Director _____

Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Future Farm Technologies Inc.		September, 2018	YY/MM/D 2018/10/09
Issuer Address Suite 501 – 543 Granville Street			
City/Province/Postal Code Vancouver, British Columbia V6C 1X8	Issuer Fax No. N/A	Issuer Telephone No. (617) 834-9467	
Contact Name William Gildea	Contact Position CEO & Director	Contact Telephone No. (617) 834-9467	
Contact Email Address bill@futurefarmtech.com	Web Site Address http://www.futurefarmtech.com		