

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the “Issuer” or “Future Farm”).

Trading Symbol: “**FFT**”

Number of Outstanding Listed Securities: **114,254,733**

Date: **May 7, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm is a Canadian company with holdings throughout North America including California, Massachusetts, Florida, Maine, Puerto Rico and Newfoundland. The Company’s mission is to advance sustainable

agriculture through production of wholesale and retail cannabis products, including hemp. As a leader in its field, Future Farm is committed to using only the highest quality processes and products. Towards this goal, the Company acquires or partners with licensed cannabis operators, and acquires or develops leading technologies in cannabis production, breeding, genetics, and Controlled Environment Agriculture (CEA). Future Farm's scalable, indoor CEA systems utilize minimal land, water and energy resources. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generates yields up to 10 times greater per square foot of land.

The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.

2. Provide a general overview and discussion of the activities of management.

On April 3, 2018, the Company announced that its newly formed company, Nextech AR Solutions ("Nextech"), which the Company intends to spin-off, had closed on an oversubscribed private placement of CDN\$2,700,000 in preparation for its listing on the CSE and OTCBB. Nextech will issue 12,000,000 new shares to Future Farm, 10,000,000 of which shall be issued pro rata to Future Farm shareholders of record on the ex-dividend date, which shall be announced in the near future. The new shares will be automatically deposited into Future Farm's shareholders' brokerage accounts. Shareholders need to do nothing else to receive these shares except hold shares in Future Farm as of the ex-dividend date. The Company expects Nextech to begin trading sometime in June 2018 and it will keep its shareholders updated as to developments.

Nextech AR Solutions sold 10,852,000 units as a non-brokered private placement basis at a price of \$0.25 per Unit (the "Units"). Each Unit will consist of one (1) common share of the Issuer (each, a "Share") and one (1) common share purchase warrant (each, a "Warrant"), with each Warrant entitling the holder thereof to purchase one additional common share (each, a "Warrant Share") of the Issuer at a price of \$0.50 per Warrant Share for a period of twenty-four (24) months from their date of issue, subject to accelerated expiry upon the occurrence of certain events set out herein. The Units were offered pursuant to exemptions from the registration and prospectus requirements of applicable securities legislation.

On April 5, 2018, the Company announced that it has completed the preliminary demolition of the interior of its Providence, Rhode Island building, which allows for the build-out of a cultivation facility to commence in earnest. The building is located in a M-1 zone, which legally permits the cultivation of cannabis by right. As previously announced, the Company intends to lease this property to a local, licensed cultivator who will use the property as a licensed medical marijuana cultivation space, providing wholesale cannabis to Rhode Island's state-sanctioned dispensaries. Future Farm has already received a Letter of Intent to lease the property from a provisionally licensed cultivator and lease negotiations are currently underway. During Phase I of the demolition, Future Farm's Lessee began accepting and reviewing proposals for permit-ready sets of plans to lead the way to the next phases of development in the project. The Lessee has since engaged Creative Environment Corp. (a subsidiary of Theiltsch Engineering, Inc.) and ZDS, Inc. to begin the architecture/engineering facility design phase. It is anticipated that Phase II of the build-out will be completed sometime in mid to late April.

The Company also announced a correction to the previously announced finder's fee payable to Atlas Capital Advisors, LLC with respect to Future Farm's purchase of a convertible note from the company which holds a provisional certificate of registration to operate a registered marijuana dispensary in Attleboro, Massachusetts. As consideration for Atlas Capital's services Future Farm agreed to pay \$225,000 USD.

On April 12, 2018, the Company announced a recent Technical 420 interview with Mr. Derek Ross, Future Farm's partner in its growing industrial hemp business.

On April 13, 2018, the Company filed its notice of Annual General and Special Meeting with the TSX Venture Exchange, Alberta Securities Commission, British Columbia Securities Commission and Ontario Securities Commission. The Meeting date is scheduled for June 14, 2018 and will be held in Vancouver, BC. The Shareholder Record Date for Notice, Voting and Determination of Beneficial Ownership is May 9, 2018.

On April 17, 2018, the Company announced that BCWC, LLC ("BCWC") has been named as one of [20 recipients of Priority Certification](#) by the Massachusetts Cannabis Control Commission ("CCC"). BCWC's application to enter the recreational marijuana business will therefore be reviewed on an expedited basis. As previously announced, Future Farm has entered the Massachusetts cannabis market through its strategic partnership with BCWC, formerly known as Bristol County Wellness Center, Inc. BCWC has a special permit from the City of Attleboro and a provisional license from the Department of Public Health to build and operate a 24,700-sq ft. Registered Marijuana Dispensary ("RMD") that will grow and sell medical marijuana. Because of that achievement, BCWC had the right to apply, and did so, to

the CCC for “Priority Certification.” Recipients of Priority Certification are exclusively able to file the first round of applications to, among other things, cultivate marijuana for adult use (i.e. recreational use) beginning on April 16. The CCC announced on April 10th that, out of well over 200 applications for Priority Certification, it granted only 20. BCWC was one of the 20 recipients of Priority Certification.

Future Farm’s strategic partnership with BCWC includes loaning BCWC \$5,003,100 under a Secured Convertible Promissory Note to fund completion of the 24,700 sq ft vertically integrated BCWC facility in Attleboro, as well as active managerial, administrative and operational support. The Note will convert automatically into a 51% ownership interest in BCWC on the date on which BCWC receives its RMD Certificate from the Commonwealth of Massachusetts.

On April 25, 2018, the Company announced that FFPR LLC, its Puerto Rico joint venture with TCG Investments, LLC, owners of the Clinica Verde brand of medical cannabis dispensaries (“Clinica Verde”), is set to begin construction on the first two of five total medical marijuana dispensaries that FFPR plans to open on the island. Clinica Verde has contracted with Custom Group (<http://customgrouppr.com>), an experienced Puerto Rico-based contracting firm, to lead the construction. The five dispensaries will be operated under the Clinica Verde brand, which has already established itself as the leading medical cannabis dispensary operator in Puerto Rico.

The dispensaries are strategically located in the densely populated municipalities of Humacao, home to a large cluster of hospitals and medical professionals, and in the heart of the Condado district of San Juan, to provide easy access and care to the over 23,000 registered patients in Puerto Rico. Custom Group expects to begin construction of both sites simultaneously on April 25 and anticipates that the Humacao location will begin providing services for patients by mid June.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

None to report for the period.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	2,000,000	Exercise of conversion rights	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

None to report for the period.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Future Farm's lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.

Other trends and risks which are likely to impact the Issuer are discussed in the Issuer's financial statements (the "Q3 Financial Statements") and corresponding management's discussion and analysis (the "Q3 MD&A") for the nine months ended November 30, 2017. The Q3 Financial Statements and Q3 MD&A are both available under the Issuer's profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 7, 2018.

William Gildea _____

Name of Director or Senior
Officer

William A Gildea _____
Signature

CEO & Director _____

Official Capacity

Issuer Details Name of Issuer Future Farm Technologies Inc.	For Month End April, 2018	Date of Report YY/MM/D 2018/05/07
Issuer Address Suite 501 – 543 Granville Street		
City/Province/Postal Code Vancouver, British Columbia V6C 1X8	Issuer Fax No. N/A	Issuer Telephone No. (617) 834-9467
Contact Name William Gildea	Contact Position CEO & Director	Contact Telephone No. (617) 834-9467
Contact Email Address bill@futurefarm.com	Web Site Address http://www.futurefarmtech.com	