

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Future Farm Technologies Inc.** (the "Issuer" or "Future Farm").

Trading Symbol: **"FFT"**

Number of Outstanding Listed Securities: **100,223,612**

Date: **December 5, 2017**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Future Farm Technologies Inc. is a Canadian company with projects throughout North America, including California, Florida and Maryland. The Company's business model includes developing and acquiring technologies

that will position it as a leader in the evolution of Controlled Environment Agriculture (CEA) for the global production of various types of plants, with a focus on cannabis. Future Farm provides scalable, indoor CEA systems that utilize minimal land, water and energy regardless of climate, location or time of year and are customized to grow an abundance of crops close to consumers, therefore minimizing food miles and its impact to the environment. The Company holds an exclusive, worldwide license to use a patented vertical farming technology that, when compared to traditional plant production methods, generate yields up to 10 times greater per square foot of land. The contained system provides many other benefits including 90% less water, fertilizer and land used, less travel costs, seed to sale security, scalability, consistency due to year-round production, cost control, product safety and purity by eliminating environmental variability. The Company also utilizes a leading cannabis oil extraction technology, which enables the Company to process 20lbs/hour of cannabis plant to yield approximately 908 grams/hour of oil.

The Company is also in the business of designing and distributing LED lighting solutions utilizing the COB and MCOB technology. The Company is focused on delivering cost efficient lighting to North America via advanced e-commerce sites the Company owns and operates. LEDCanada.com which caters to B2B customers is a supplier of the newest and highest demand LED solutions. The Company also owns and operates COBGrowlights.com, which caters to both large and small agriculture green houses and controlled cultivation centers.

The Company recently acquired the exclusive right to use a patented, augmented reality (AR) technology in the cannabis industry. The Company will work with its partner to merge AR and ad-tech with the cannabis industry through the CannaCube Live™ platform.

2. Provide a general overview and discussion of the activities of management.

On November 1, 2017, the Company announced plans to ramp up its hemp production. The Company had previously announced its plans to acquire a 120-acre industrial hemp farm in Amity, ME. In 2018, Future Farm plans to perform extraction onsite by creating a vertically-intergraded, highly efficient large-scale CBD oil production business. With the possibility of acquiring additional farmland, Future Farm is anticipating a significant increase in 2018 revenue from CBD oil sales.

On November 9, 2017, the Company announced that it had engaged the services of Anthony Flores as marketing and brand manager to help build its Augmented Reality (“AR”) platform brand. As previously announced, Future Farm had acquired the exclusive right to use AR E1, LLC’s (“ARE1”) patented AR technology within the cannabis industry. Future Farm and ARE1 will work together to merge AR and ad-tech with the cannabis industry

through the CannaCube Live™ platform. Flores brings ten years of experience in strategic marketing, and four years of Augmented Reality marketing. In addition to his agency experience, Flores brings a strong background in lifestyle positioning serving the cannabis industry, having worked on strategic marketing and retail positioning campaigns for PAX and Golden State Sciences. Flores will play a key role in strategic marketing of the Augmented Reality CannaCube Live™ platform advancing it's portfolio of Augmented Reality marketing capabilities to dispensaries, cultivation and extraction facilities and other marijuana businesses.

On November 15, 2017, the Company announced the closing date of November 28, 2017 for its previously announced acquisition of a 120-acre industrial hemp farm in Amity, ME.

The Company also announced that it is actively looking for additional land in Maine on which it may grow hemp, in addition to the aforementioned 120-acres.

On November 16, 2017, the Company announced a new 50/50 joint venture (the "JV") between Future Farm and Rahan Meristem Ltd., a world renown global agro-biotechnology company incorporated in the State of Israel with more than 250 employees in five locations and over 40 years of experience in plant propagation and breeding ("Rahan"). Rahan operates four high-end laboratories in Israel, Latin America and Far East for in-vitro plant propagation, able to produce more than 20 million plants every year. Rahan also provides a variety of laboratory and agro-technical services to growers, technology companies and academic institutes and is currently doing business with over 20 countries. The JV will develop, own and utilize Rahan's proprietary technology to mass-produce elite clones of cannabis and hemp plants, which will be sold for medical purposes.

As part of the subject JV agreement, Rahan shall be responsible for providing the know-how and technology necessary for the Project, as well as management and operation of the Project. Future Farm shall be responsible for providing an indoor, air-conditioned laboratory building space located in the United States or in Canada as well as providing financing for the Project. Each party shall hold 50% of the interests in the JV, which will carry out the Project.

The Company also announced that it had entered into a \$440,000 Fixed Price Convertible Promissory Note Term Sheet with Tangiers Investment Group, LLC. Tangiers Capital manages its own private capital and provides working and expansion funding to small and microcap public companies. The Company intends to use the proceeds for working capital.

The Term Sheet provides for a five month \$440,000 convertible promissory note that may be converted at a fixed price per share equal to the closing

price of the Company's common stock on the date of execution of the closing documents underlying the subject transaction.

On November 22, 2017, the Company announced that its LED Canada division has made significant progress in the past quarter, including:

- *LED Showroom build-out is complete and fully operational allowing for cost savings from a vertically integrated warehouse and showroom.*
- *Demand is increasing for LED Canada's award-winning Scorpion grow light as more licensed growers complete testing.*
- *A licensed producer in the USA was able to secure a rebate from its public power supplier for its use of LED Canada Scorpion grow lights, paving the way for savings and large LED purchase orders.*
- *Peking University has been using LED Canada grow lights and has shown that they produce the highest yields versus other grow lights tested.*
- *LED Canada is in the final stages of providing a quote on its LEDs for the previously announced Mobile, AL farm and another farm in development in Massachusetts. Each vertical farm would require 9,000 8-foot LED lamps, which would represent a multi-million-dollar purchase order for each project.*

On November 29, 2017, the Company announced that it had closed on the previously announced acquisition of a 120-acre industrial hemp farm in Amity, ME. With this acquisition, Future Farm is now strategically positioned in both the fast-growing hemp market as well as the cannabis market. Future Farm expects to harvest 1,700 plants per acre of the 120-acre farm, which translates into approximately 10-kilos of CBD distillate per acre, which further translates into \$90,000 per acre in revenue, or on 120-acres a projected revenue of \$10,800,000.00. With Maine's current favorable economic climate for hemp in place, the Company is moving aggressively to acquire more land and is in discussion with existing farm operators to farm another 200-acres of organic hemp on existing farmland in Maine.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report for the period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

On November 16, 2017, the Company announced a new 50/50 joint venture (the "JV") between Future Farm and Rahan Meristem Ltd., a world renown global agro-biotechnology company incorporated in the State of Israel with more than 250 employees in five locations and over 40 years of experience in plant propagation and breeding ("Rahan"). The JV will develop, own and utilize Rahan's proprietary technology to mass-produce elite clones of cannabis and hemp plants, which will be sold for medical purposes.

Rahan is not a Related Party to the Company.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

8. Describe the acquisition of new customers or loss of customers.

None to report for the period.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	250,000	Exercise of stock options	General working capital
Stock options	3,000,000	Grant of stock options	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the period.

16. Provide details of any changes in directors, officers or committee members.

None to report for the period.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Future Farm’s lighting and agricultural solutions provide it with exposure to increased governmental regulation of energy efficiency, and to increased commercialization of hydroponic agriculture. A reversal of these trends, or the presence of additional competitors could adversely affect Future Farm and its future activities.

Other trends and risks which are likely to impact the Issuer are discussed in the Issuer’s financial statements (the “Q2 Financial Statements”) and corresponding management’s discussion and analysis (the “Q2 MD&A”) for the six months ended August 31, 2017. The Q2 Financial Statements and Q2 MD&A are both available under the Issuer’s profile on SEDAR at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 5, 2017.

William Gildea
Name of Director or Senior
Officer

"William Gildea"
Signature

CEO & Director
Official Capacity

Issuer Details Name of Issuer Future Farm Technologies Inc.	For Month End November, 2017	Date of Report YY/MM/D 2017/12/05
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City/Province/Postal Code Vancouver, British Columbia V6C 3B6	Issuer Fax No. N/A	Issuer Telephone No. (617) 834-9467
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