

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: FenixOro Gold Corp. (formerly American Battery Metals Corp.)
(the "Issuer").

Trading Symbol: FENX

Number of Outstanding Listed Securities: 76,017,642

Date: January 22, 2021 (for the month of December 2020)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's principal business activity is the exploration for mineral resources in Colombia. The Issuer announced that it had received the first results from the Phase 1 drilling program that began earlier in the quarter. Assay results from the first four holes have been received and the Company remains very encouraged by

the results to date. Drilling continues to intercept all of the targeted veins that were mapped and sampled on surface and has also discovered several previously unknown vein structures. Several high-grade intervals were intercepted including one interval of 71 g/t gold. Additional wider zones of mineralization have been intercepted in the sediments including 7m of 1.5 g/t gold. The Company is pleased the continued high degree of correlation it sees with the prior program of surface sampling of shallow mine workings and soil anomalies, as well as the characteristics of “Buritica style” mineralization that are being encountered. The first phase of drilling is continuing and is expected to be complete in the first quarter when the Company will evaluate all results and decide on the course of action for the second part of Phase 1

2. Provide a general overview and discussion of the activities of management.
Management is currently engaged in the business of acquiring, exploring and evaluating natural resource properties.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
None to report
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None to report
5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None to report
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None to report
7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
None to report

8. Describe the acquisition of new customers or loss of customers.
None to report
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None to report
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
None to report
11. Report on any labour disputes and resolutions of those disputes if applicable.
None to report
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None to report
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None to report
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	400,000	Warrant Exercise	NA

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
None to report
16. Provide details of any changes in directors, officers or committee members.
None to report
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None to report

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 22 2021.

John Carlesso
Name of Director or Senior
Officer

/s/ "John Carlesso"
Signature
CEO
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End:	YY/MM/D: 2021/01/22
FenixOro Gold Corp.		December 31, 2020	
Issuer Address			
350 Bay Street, Suite 700,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario, M5H 2S6		()	1-(833) ORO-GOLD
Contact Name		Contact	Contact Telephone No.
John Carlesso		Position:	1-(833) ORO-GOLD
		President & CEO	
Contact Email Address:		Web Site Address	
jcarlesso@fenixoro.com		https://fenixoro.com/	

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