FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer**: NASS VALLEY GATEWAY LTD** (the “Issuer” or “NVG”).

Trading Symbol: **NVG**

Number of Outstanding Listed Securities: **312,679,477 common shares**

Date**: MARCH 5th, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**In February 2021, NVG finalized it new broad and full spectrum CBD products offering and worked to complete new designs, packaging and website design features to fully compliment NVG’s increased selection of pet and human products. Part of this process is the design of each product page so that they technically integrate with each e-commerce platform, and NVG’s merchant banking and fulfilment partners. Gil Ventures, NVG’s digital agency in Miami, completing this work in late February 2021. Branded Book, NVG’s customer acquisition digital agency, began its initial customer campaigns in December and continued testing through February. All saes channels will have the 30 new products in early March 2021 to offer in NVG’s customer acquisition efforts.**

1. Provide a general overview and discussion of the activities of management.

 **Management continued to focus during February 2021 on meeting deadlines for design and production of its new products. The value in having the much greater variety of products is that we will be be able to sell into a much wider and deeper demographic pool therefore reaching consumers with varying tastes and preferences for different hemp and CBD-based products. Management anticipates revenue to increase starting in March 2021 as its sales channels, public relations, and advertising efforts continue to convert. Delivery of the new products will happen in the first week of March 2021.**

1. Describe and provide details of any new products or services developed or offered.

**Nass Valley will have its new lineup of 30 products by early March of 2021. These products are bath and beauty items, smokables, skin cream, plus gummies and soft-gels for humans. Nass Valley will also offer more pet products including a paw salve for irritated feet. Nass Valley has developed a line of no-THC hemp cigarettes for national distribution. These will also be available in all sales channels by early March of 2021.**

1. Describe and provide details of any products or services that were discontinued.

**NONE**.

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Nass Valley Gateway has entered into a new contract manufacturing deal with Octupus of San Diego, California, to produce its line of full and broad spectrum hemp-based CBD products, including other consumer products in our products offering such as pet treats, beauty products, and CBD with melatonin for a sleep aide.**

**Nass Valley Gateway also has contracted with Hempacco, a CA-based hemp cigarette manufacturer to supply three types of hemp cigarettes, regular, berry blast, and menthol flavors.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**NVG, by mutual agreement, terminated its JV Venture agreement with Dynamic Blending Specialists (DBS), a Utah products manufacturing company which produced NVGs first line of isolate CBD products. As DBS was not able to fulfill NVG’s production needs for full spectrum and broad spectrum hemp-based products, NVG has contracted with another manufacturer (not a JV) to supply these products. DBS will still be a contributing resource for NVG and Gavin Collier and Jordan Erskine will continue as CEO and COO respectively. Launch Fulfillment, a Utah company affiliated with DBS, will manage all of NVG’s product fulfilment requirements.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**NONE. (Nass Valley still intends to divest its subsidiary Pro-Thotics Technologies Inc and is engaged in ongoing negotiations with a potential buyer.)**

1. Describe the acquisition of new customers or loss of customers.

**Management anticipates sales to continue to ramp up in Q1 2021. NVG has developed a new line of 30 pet and human products which will require new sales channels and therefore a continuous flow of acquiring and retaining new and also losing existing customers.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**NONE.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**NONE.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**NONE.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**NONE.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**NONE.**

1. Provide details of any securities issued and options or warrants granted.

**NONE.**

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
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*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**NONE.**

1. Provide details of any changes in directors, officers or committee members.

**Nass Valley Gateway added Jeanine Behr Getz as an independent director. Ms. Getz has substantial experience in consumer products business strategy and in designing and launching CBD product lines as she did for TwinLab, an ongoing CBD products and supplement company.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

 **Though the Federal Farm Bill of 2018 allowed for the cultivation, product development, and the transportation of hemp across state lines, and sales of hemp-based products as long as they are produced within the letter of the law. There have been various legal challenges on the state level concerning the legality of sales and/or the manufacturing of hemp-based products. Subsequently, NVG is constantly reviewing revised federal and state legislation that may positively or negatively affect the Issuer’s ability to manufacture, distribute, transport, or sell products federally and within certain states.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **MARCH 5th, 2021**

MICHAEL SEMLER
Name of Director or Senior Officer

 *“Michael Semler”*
Signature

CFO/Director
Official Capacity

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| ***Issuer Details*****NASS VALLEY GATEWAY Ltd**. | For Month Ended: **February 28th, 2021** | Date of Report**21/03/05** |
| Issuer Address**422 Richards Street, Ste 170** |
| City/Province/Postal Code**Vancouver, BC V6B 2Z4** | Issuer Fax No.**N/A** | Issuer Telephone No.**(609) 651-0032** |
| Contact Name**MICHAEL SEMLER** | Contact **Position - CFO** | Contact Telephone No.(**609) 651-0032** |
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