

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Sixth Wave Innovations Inc. (the "Issuer").

Trading Symbol: SIXW

Number of Outstanding Listed Securities: 122,851,931

Date: March 3, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

No change.

2. Provide a general overview and discussion of the activities of management.

Not applicable.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See section 1.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

On February 8, 2022, the Issuer announced the appointment of Sherman McGill to the Board of Directors of the Issuer and the appointment of Ms. Nicole Wood as Interim Chief Financial Officer. Mr. McGill is a co-founder and currently Executive Vice President and Chief Development Officer of the Issuer. Mr. McGill is a seasoned sales and business development executive with a track record of developing and closing multi-million-dollar programs in research and development, product sales and training services to high-profile US and international customers. Prior to co-founding the Issuer, McGill was responsible for global business development for a nanotech firm that secured approximately \$5M in R&D funds from the US Defense Department to develop an explosive detection technology. This technology became part of the original Issuer portfolio and was deployed by the US military for detecting IED-making materials in Iraq and Afghanistan. Additionally, he was a founding team member and Director of Global Sales for BEAMHIT LLC which was a high-tech laser training company. Mr. McGill holds a B.A. from Memphis State University.

Further, the Issuer announces the appointment of Ms. Nicole Wood as Interim Chief Financial Officer. Ms. Wood is a CPA and CGA with over 20 years of experience in senior financial roles. Ms. Wood served as Chief Financial Officer of UC Resources Ltd. and First Mexican Gold Group, both of which were mineral exploration companies listed on the TSX-Venture Stock Exchange.

The Issuer further announces the resignation of Peter Manuel from his role as Chief Financial Officer and from the Board of Directors of the Issuer to pursue other business interests. Mr. Manuel's resignation and appointments of both Mr. McGill and Ms. Wood are effective February 25, 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are outlined in the Issuer's Audited Annual Financial Statements, Management Discussion and

Analysis and Annual Information Form for the year ended August 31, 2021. The Financial Statements and Management Discussion and Analysis are available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure with the CSE at www.thecse.com

In addition to the trends and risks outlined in the Issuer's Management Discussion and Analysis COVID-19 may impact the Issuer as noted below:

The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases could represent a threat to maintaining a skilled workforce industry and could be a health-care challenge to the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures, and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impact by adverse consequences that be brought about by the COVID-19 pandemic on global financial markets.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 3, 2022.

Nicole Wood
Name of Director or Senior
Officer

/S/ Nicole Wood
Signature
CFO
Official Capacity

Issuer Details Name of Issuer Sixth Wave Innovations Inc.	For Month End: February 2022	Date of Report YY/MM/D 22/03/03
Issuer Address 210 Waterfront Drive, Suite 110		
City/Province/Postal Code Bedford, NS, B4A 0H3	Issuer Fax No. (902) 492-0197	Issuer Telephone No. 902-835-0403
Contact Name Nicole Wood	Contact Position CFO	Contact Telephone No 902-835-0403
Contact Email Address nwood@sixthwave.com	Web Site Address www.sixthwave.com	