

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: FAR RESOURCES LTD. (the "Issuer").

Trading Symbol: FAT

Date: January 18, 2019

1. New Options Granted:

Date of Grant: January 17, 2019

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Toby Mayo	Director, Officer and Employee	Yes	1,500,000	\$0.12	January 17, 2024	See note 1
Lindsay Bottomer	Director	Yes	750,000	\$0.12	January 17, 2024	See note 1
James Royall	Director	Yes	500,000	\$0.12	January 17, 2024	nil
Murray Seitz	Director	Yes	500,000	\$0.12	January 17, 2024	Nil
Shastri Ramnath	Director	Yes	250,000	\$0.12	January 17, 2024	Nil
L. Frank Anderson	Director	Yes	400,000	\$0.12	January 17, 2024	Nil
Terri Anne Welyki	Officer	Yes	750,000	\$0.12	January 17, 2024	See note 1
Cyrus Driver	Officer	Yes	250,000	\$0.12	January 17, 2024	Nil
1162489 Alberta Ltd.	Consultant	No	950,000	\$0.12	January 17, 2024	Nil
Tyler Media Ltd.	Consultant	No	950,000	\$0.12	January 17, 2024	Nil
1110831 B.C. Ltd.	Consultant	No	950,000	\$0.12	January 17, 2024	Nil
1159162 B.C. Ltd.	Consultant	No	250,000	\$0.12	January 17, 2024	Nil
Steven Bubalo	Consultant	No	400,000	\$0.12	January 17, 2024	Nil
David Langlais BBG Consulting	Consultant	No	200,000	\$0.12	January 17, 2024	Nil
C. Lorraine Pike	Consultant	No	325,000	\$0.12	January 17, 2024	See note 1
Carol Hamshaw	Consultant	No	50,000	\$0.12	January 17, 2024	Nil
Rocky Chan	Consultant	No	25,000	\$0.12	January 17, 2024	Nil
			9,000,000			

Note 1 All previously granted options for this optionee were cancelled effective December 7, 2018

Total Number of optioned shares proposed for acceptance: 9,000,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
L. Frank Anderson	100,000	\$0.05	November 16, 2015	November 16, 2020
Cyrus Driver	250,000	\$0.13	May 18, 2016	May 18, 2021
R. Stuart (Tookie) Angus	250,000	\$0.10	June 27, 2016	June 27, 2021
Shastri Ramnath	250,000	\$0.05	October 17, 2016	October 17, 2021
Jared Lazerson	500,000	\$0.11	February 6, 2017	February 6, 2022
TOTAL	1,350,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

January 17, 2019

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

104,210,539 COMMON SHARES

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

99.3%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

71,054

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

3. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 18, 2019.

TOBY MAYO
Name of Director or Senior Officer

/s/ Toby Mayo
Signature

PRESIDENT AND CEO
Official Capacity