

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: FAR RESOURCES LTD. (the "Issuer").

Trading Symbol: FAT

Date: December 7, 2018

1. New Options Granted: N/A

Date of Grant: n/a

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months

Total Number of optioned shares proposed for acceptance: nil

The Issuer is has cancelled a number of outstanding options effective as of December 7, 2018 as set out in Item 2, below.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Keith Anderson	250,000	\$0.05	November 16, 2015	December 31, 2018
Keith Anderson	(1,700,000)	\$0.295	October 10, 2017	December 7, 2018
L. Frank Anderson	100,000	\$0.05	November 16, 2015	November 16, 2020
Cyrus Driver	250,000	\$0.13	May 18, 2016	May 18, 2021
R. Stuart (Tookie) Angus	250,000	\$0.10	June 27, 2016	June 27, 2021
Shastri Ramnath	250,000	\$0.05	October 17, 2016	October 17, 2021
Jared Lazerson	500,000	\$0.11	February 6, 2017	February 6, 2022
C. Lorraine Pike	(98,000)	\$0.295	October 10, 2017	December 7, 2018

1113622 B.C. Ltd .	(150,000)	\$0.295	October 18, 2017	December 7, 2018
TAW Consulting Ltd.	(100,000)	\$0.54	November 16, 2017	December 7, 2018
TAW Consulting Ltd.	(100,000)	\$0.54	November 17, 2017	December 7, 2018
C. Lorraine Pike	(100,000)	\$0.55	November 22, 2017	December 7, 2018
Platinum Capital Corp.	(1,500,000)	\$0.99	November 29, 2017	December 7, 2018
Toby Mayo	(250,000)	\$0.79	January 3, 2018	December 7, 2018
Platinum Capital Corp.	(1,750,000)	\$0.90	January 12, 2018	December 7, 2018
Toby Mayo	(500,000)	\$0.325	May 7, 2023	December 7, 2018
Lindsay Bottomer	(250,000)	\$0.325	May 7, 2023	December 7, 2018
C. Lorraine Pike	(200,000)	\$0.325	May 7, 2023	December 7, 2018
TAW Consulting	(200,000)	\$0.325	May 7, 2023	December 7, 2018
Unnamed optionee	(150,000)	\$0.325	May 7, 2023	December 7, 2018
TOTAL	1,350,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

Various dates

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

104,210,539 COMMON SHARES

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

1.3%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

9,071,054

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

3. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 7, 2018.

TOBY MAYO
Name of Director or Senior Officer

/s/ Toby Mayo
Signature

PRESIDENT AND CEO
Official Capacity