

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **TOWER ONE WIRELESS CORP.** (the "Issuer").

Trading Symbol: **TO**

Number of Outstanding Listed Securities: **93,339,446**

Date: **August 7, 2018**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company has a backlog of over 398 towers in Argentina, Colombia, and Mexico. On an operational basis it is focused on site acquisition, signing locations, design/engineering, and permitting. This is in addition to having towers under construction.**

2. Provide a general overview and discussion of the activities of management.

**Senior management and the Board remain focused on securing additional capital to meet the backlog of search rings that the Mobile Network Operators ("MNO") provided Tower One.**

**The Company has significantly exceeded its expectations of demand for its BTS towers, with key Master Lease Agreements with some of the largest MNOs in Latin America. It is in negotiations/discussions with key finance partners to provide the capital needed to build almost 400 cell towers.**

**Specifically, here's the activity of management in various countries:**

#### **Tower One Argentina**

**The Company has now completed the build-out of twenty-four (24) wireless towers throughout Argentina with eight (8) additional towers now under construction. Collocations Argentina. Nine (9) towers have co-locations hosting multiple providers from the same tower location; up to three providers can co-locate on the same tower.**

#### **Tower One Colombia**

**Twelve (12) towers have been completed to date in Colombia with three (3) active collocations. Thirty-five (35) approved tower sites have been secured for upcoming tower construction throughout Colombia. These 35 are part of the most recent awards in the country, which has seen two previous years of small infrastructure growth. The current backlog in Colombia is 50 sites. Tower One**

signed a Collocation Agreement with Claro in Colombia that allows the Company to lease tower sites to Claro.

#### **Tower One Mexico**

The Company recently acquired a Mexico-based tower company, which owns, builds and leases cellular towers to the telecom industry in Mexico. This includes a Master Lease Agreement (“MLA”) with AT&T, permitting it to be granted direct Build-To-Suit (“BTS”) opportunities for AT&T. The current build-out plan includes over 20 sites.

Further, the Company is still looking to undertake to spinout TCTS, within Tower One Wireless Services, and looking at financing and appropriate vehicles to spin this out into.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

- Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company secured a Master Lease Agreement with Avantel ([WWW.AVANTEL.CO](http://WWW.AVANTEL.CO)) a Mobile Network Operator in Colombia and Latin America. Under the terms of the MLA, Tower One will provide Avantel with the use of its Colombian wireless tower infrastructure over a 10 year fixed term contract.

- Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

- Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

---

Describe the acquisition of new customers or loss of customers.

### **FORM 7 – MONTHLY PROGRESS REPORT**

**Not applicable.**

- Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

- Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable**

Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

- Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

- Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

- Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	None	n/a	n/a
Options	None	n/a	n/a
Warrants	None	n/a	n/a

- Provide details of any loans to or by Related Persons.

**Not applicable.**

- Provide details of any changes in directors, officers or committee members.

**Not applicable.**

- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in CSE Form 2A Listing Statement, dated January 17, 2017. In addition with the formation of the subsidiary in Argentina, the Company is exposed to political and economic risk in that country. Currently the trends are favourable as the Company is looking to entice foreign investment and the telecom market is less developed than other countries in South America.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **August 7, 2018**

**Brian Gusko**

Name of Director or Senior  
Officer

/s/ "Brian Gusko"

Signature

**Chairman**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>TOWER ONE WIRELESS CORP</b>	For Month End <b>July 2018</b>	Date of Report YY/MM/D <b>18/08/07</b>
Issuer Address <b>600 – 535 HOWE STREET</b>		
City/Province/Postal Code <b>VANCOUVER, BC, V6C 2Z4</b>	Issuer Fax No.	Issuer Telephone No. <b>(604 ) 559-8051</b>
Contact Name <b>Brian Gusko</b>	Contact Position <b>Chairman of the Board</b>	Contact Telephone No. <b>(604) 727-1295</b>
Contact Email Address <b>info@ toweronewireless.com</b>	Web Site Address <b>www.toweronewireless.com</b>	