

Exro Reports No Material Change

Vancouver, British Columbia--(Newsfile Corp. - November 24, 2017) - Exro Technologies Inc. (CSE: XRO) ("Exro" or the "Company"), at the request of IIROC, wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

Exro continues to make progress on the various development initiatives previously described in the Company's continuous disclosure record. The Company will continue to provide updates of any material changes if and when they occur.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Exro Technologies Inc.

Exro Technologies Inc. is a Vancouver-based company commercializing patented technology designed to advance existing rotating electric machines. The technology enables motor and generator systems to operate more efficiently providing benefit to sustainable and renewable electricity generation markets, as well as variable load industrial and commercial applications for motors. Please visit our website at www.exro.com.

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will" and similar expressions, as they relate to the Company or its management are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not assume any obligation to update these forward-looking statements, except as required by law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Mark Godsy, Director & CEO

INVESTOR CONTACT INFORMATION

Lyle McLennan: 604 808 9221