

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Exploits Discovery Corp. (the "Issuer").

Trading Symbol: NFLD

Number of Outstanding Listed Securities: 156,629,844

Date: January 12, 2023 (for the month ended December 31, 2023)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On December 5, 2023, announced that further to its news releases of October 25th and November 8th, 2023, it has increased the previously announced financing \$2,000,000 to \$2,344,629 and will issue up to 21,314,809 flow-through common shares (each a "FT Share") at a price of \$0.11 per FT Share.

On December 7, 2023 the Company announced that it has completed the final tranche of a non-brokered private placement (the "Offering") for gross proceeds of \$544,633. The

Company issued 4,951,209 flow-through common shares (each, an “FT Share”) at a price of \$0.11 per FT Share. The gross proceeds received by the Company from the Offering will be used to incur eligible “Canadian exploration expenses” (“CEE”) that are “flow-through mining expenditures” (as such term is defined in the Income Tax Act (Canada)) related to the Company’s mining projects.

The Company paid finders fees in the amount of \$29,880 to eligible finders who assisted in introducing subscribers to the first tranche of the Offering. All FT Shares issued under the Offering are subject to a hold period until April 6, 2024, in accordance with applicable securities legislation and the policies of the Canadian Securities Exchange.

The Company announced the results of its Annual General Meeting of shareholders held on December 6, 2023. Jeff Swinoga, Rod Husband, Larry Short, Siri Genik and Doug Cater were re-elected as Directors. Davison & Company LLP, Chartered Professional Accountants, were re-appointed as the Company’s auditor. Following the AGM, the Board reconstituted all Committees and the following Officers were re-appointed: Jeff Swinoga (President and CEO), Fiona Fitzmaurice (CFO), Ken Tylee (VP, Exploration), Shanda Kilborn (VP, Corporate Development and Investor Relations) and Jacqueline Collins (Corporate Secretary)

The Company also announced that, in accordance with the Company’s stock option plan, it has granted certain of its directors, officers, employees and consultants incentive stock options to purchase up to an aggregate of 3,400,000 common shares exercisable on or before December 7, 2028 at a price of \$0.11 per share.

2. Provide a general overview and discussion of the activities of management. Management is actively involved with the on-going operations of the Issuer on a daily basis.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
N/A
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
N/A
5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
N/A
8. Describe the acquisition of new customers or loss of customers.
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.
N/A
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	4,951,209	Private Placement	To incur eligible Canadian Exploration Expenses (CEE) that are flow through mining expenditures
Stock Options	3,400,000	Within company's stock option plan	Issued to directors, officers, employees and consultants

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are no regulatory or political trends which currently affect the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 12, 2024.

Fiona Fitzmaurice
Name of Director or Senior
Officer

signed "Fiona Fitzmaurice"
Signature
CFO
Official Capacity

<i>Issuer Details</i> Name of Issuer Exploits Discovery Corp.	For Month End December 31	Date of Report January 12, 2024
Issuer Address #206 – 52 Church St		
City/Province/Postal Code Toronto, ON M5C 2B5	Issuer Fax No. ()	Issuer Telephone No. (778) 819-2708
Contact Name Fiona Fitzmaurice	Contact Position CFO	Contact Telephone No. (647) 519-1281
Contact Email Address fionafitzmaurice@exploits.gold	Web Site Address www.exploitsdiscovery.com	