#### FORM 7

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: <u>Exploits Discovery Corp.</u>		(the "Issuer").	
Trading Symbol:	NFLD		
Number of Outstand	ling Listed Securities: 134,715,035		
Date: <u>May 5, 20</u>	023 (for the month ended April 30, 2023)		

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

# **Report on Business**

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 5, 2023, the issuer announced that it had released assay results from it's drill holes No. 4, 5 and 6 at its Bullseye property in central Newfoundland.

On April 24, 2023, the issuer announced that it will expand its exploration program within the Gazeebow claim group in early May.

- 2. Provide a general overview and discussion of the activities of management. Management is actively involved with the on-going operations of the Issuer on a daily basis.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The issuer announced that it had observed visible gold grains within three of the six holes reported to date in close proximity to the Appleton fault zone. A total of 15 holes to date, consisting of 5,128 meters of NQ drilling have been completed for the drill program.

The issuer announced the 2023 program will consist of an extensive surface exploration program which will include prospecting, geological mapping and rock sampling starting on the southern portion of the Gazeebow property. The coverage will continue to the north to expand around the areas of the Mega vein and Angie's vein. Traverses will also be conducted at the Bullseye property covering areas that were not accessible during the 2022 season due to snow cover.

- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
   N/A
- Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

  N/A
- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State I	าดพ
the consideration was determined and whether the acquisition was from or	the
disposition was to a Related Person of the Issuer and provide details of	the
relationship.	

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are no regulatory or political trends which currently affect the Issuer.

### **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated <u>N</u>	ay 5, 2023

<u>Fiona</u>	Fitzmaurice	
Nomo	of Director or Conic	

Name of Director or Senior Officer

# <u>signed "Fiona Fitzmaurice"</u> Signature CFO

Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report		
Exploits Discovery Corp.	April 30	May 5, 2023		
Issuer Address				
#206 – 2 Toronto St. 1st Floor				
City/Province/Postal Code	Issuer Fax No. (	Issuer Telephone No.		
Toronto, ON M5C 2B5	)	(778) 819-2708		
Contact Name	Contact	Contact Telephone No.		
Fiona Fitzmaurice	Position CFO	(647) 519-1281		
Contact Email Address <a href="mailto:fionafitzmaurice@exploits.gold">fionafitzmaurice@exploits.gold</a>	Web Site Address www.exploitsdiscovery.com			