

FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: **Evolution Global Frontier Ventures Corp.** (the “Issuer”).

Trading Symbol: **EGFV**

This Quarterly Listing Statement must be posted on or before the day on which the Issuer’s unaudited interim financial statements are to be filed under the *Securities Act*, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer’s first, second and third fiscal quarters. This statement is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

- (a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Listed Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

EVOLUTION GLOBAL FRONTIER VENTURES CORP.
(formerly Ascension Exploration Inc.)

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

Unaudited – Prepared by Management

(Expressed in Canadian Dollars)

**NOTICE OF NO AUDITOR REVIEW
OF THE CONDENSED INTERIM FINANCIAL STATEMENTS**

The accompanying condensed interim financial statements of Evolution Global Frontier Ventures Corp. (formerly Ascension Exploration Inc.) as at and for the periods ending June 30, 2021 and 2020, have been prepared by the management of the Company and approved by the Company's Audit Committee.

Under National Instrument 51-102, Part 4, subsection 4.2(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by CPA Canada for a review of the condensed interim financial statements by an entity's auditor.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
STATEMENTS OF CONDENSED INTERIM FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)

As at,	June 30, 2021	September 30, 2020 (Audited)
	\$	\$
ASSETS		
Current		
Cash	10,590	241,839
GST receivable	9,086	1,569
Prepaid expenses	-	21,785
Non-current		
Exploration and evaluation assets (Note 4)	20,000	20,000
TOTAL ASSETS	39,676	285,193
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)		
Current		
Accounts payable and accrued liabilities (Notes 5 and 7)	13,698	47,319
Non-current		
Loans payable (Notes 6 and 7)	81,162	97,012
Total Liabilities	94,860	144,331
Shareholders' Equity (deficiency)		
Share capital (Note 8)	350,450	355,200
Contributed surplus (Notes 6 and 8)	6,522	6,522
Deficit	(412,156)	(220,860)
Total shareholders' equity (deficiency)	(55,184)	140,862
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)	39,676	285,193
Nature and continuance of operations (Note 1)		

Approved and authorized by the Board on July 30, 2021:

<u>"Joel Scodnick"</u>	Director	<u>"Ron Miles"</u>	Director
Joel Scodnick		Ron Miles	

The accompanying notes are an integral part of these condensed interim financial statements.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
For the periods ended June 30, 2021 and 2020
(Unaudited - Expressed in Canadian Dollars)

	Three Months Ended		Nine Months Ended	
	June 30,	June 30,	June 30,	June 30,
	2021	2020	2021	2020
	\$	\$	\$	\$
EXPENSES				
Consulting fees (Note 7)	1,000	13,595	3,000	48,253
Corporate fees	4,650	-	13,650	-
Exploration expenses (Notes 4 and 7)	-	-	104,357	-
Foreign exchange loss	787	-	5,665	-
General and office administration	41	49	187	49
Interest expense	3,283	-	9,626	-
Management fees (Note 7)	4,500	-	11,833	6,000
Professional fees (Note 7)	4,500	-	21,797	-
Registration, filing and transfer agent fees	3,275	321	21,181	321
Loss for the period	(22,036)	(13,965)	(191,296)	(54,623)
Basic and diluted loss per common share	(0.00)	(0.00)	(0.01)	(0.00)
Weighted average number of common shares outstanding	14,250,000	13,276,642	14,350,916	12,705,109

The accompanying notes are an integral part of these condensed interim financial statements.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
For the periods ended June 30, 2021 and 2020
(Unaudited - Expressed in Canadian Dollars)

	June 30, 2021 \$	June 30, 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	(191,296)	(54,623)
Interest expense on loan	9,626	-
Shares to be returned to shareholders	(4,750)	-
Changes in non-cash working capital items:		
Prepaid expenses	21,785	(25,000)
GST receivable	(7,517)	-
Accounts payable and accrued liabilities	(33,621)	79,623
Net cash used in operating activities	(205,773)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Shares issued for cash	-	232,700
Repayment of loan	(25,476)	-
Net cash provided by (used in) financing activities	(25,476)	232,700
Change in cash for the period	(231,249)	232,700
Cash, beginning of period	241,839	22,500
Cash, end of period	10,590	255,200

The accompanying notes are an integral part of these condensed interim financial statements.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
CONDENSED INTERIM STATEMENTS OF SHAREHOLDERS' EQUITY (DEFICIENCY)
For the periods ended June 30, 2021 and 2020
(Unaudited - Expressed in Canadian Dollars)

Share Capital					
	Number	Amount	Contributed Surplus	Deficit	Total
		\$	\$	\$	\$
Balance at September 30, 2019	4,500,000	22,500	-	(99,640)	(77,140)
Private Placement	9,700,000	232,700	-	-	232,700
Capital contribution by a related party	-	-	6,522	-	6,522
Loss for the period	-	-	-	(54,623)	(54,623)
Balance at June 30, 2020	14,200,000	255,200	6,522	(154,263)	107,459
Balance at September 30, 2020	15,200,000	355,200	6,522	(220,860)	140,862
Shares returned to treasury	(950,000)	(4,750)	-	-	(4,750)
Loss for the period	-	-	-	(191,296)	(191,296)
Balance at June 30, 2021	14,250,000	350,450	6,522	(412,156)	(55,184)

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Evolution Global Frontier Ventures Corp. (formerly Ascension Exploration Inc.) (the “Company”) was incorporated on October 13, 2016 under the Business Corporations Act, (British Columbia) as Ascension Exploration Inc. On June 8, 2020, the Company changed its name to Evolution Global Frontier Ventures Corp. The Company is engaged in the acquisition, exploration and development of mineral resource properties located in Canada.

The Company’s head office and records office is located at 810 - 789 West Pender Street, Vancouver, British Columbia, Canada, V6C 1H2. Effective December 11, 2020, the Company shares traded on the Canadian Securities Exchange.

The recovery of the amounts comprising mineral properties is dependent upon the confirmation of economically recoverable reserves, the ability of the Company to obtain necessary financing to successfully complete their exploration and development, and upon future profitable production.

These condensed interim financial statements have been prepared by management on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. At June 30, 2021, the Company had not yet achieved profitable operations, had accumulated losses of \$412,156 (September 30, 2020 - \$220,860) since its inception, and expects to incur further losses in the development of its business, all of which casts significant doubt about the Company’s ability to continue as a going concern. A number of alternatives including, but not limited to selling an interest in one or more of its properties or completing a financing, are being evaluated with the objective of funding ongoing activities and obtaining working capital. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future and repay its liabilities arising from normal business operations as they become due.

The condensed interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

Since March 2020, several measures have been implemented in Canada and the rest of the world in response to the increased impact from novel coronavirus (COVID-19), which include the implementation of travel bans, self-imposed quarantine periods and social distancing. COVID-19 has caused material disruption to businesses globally resulting in an economic slowdown. These measures could adversely affect and harm the Company by limiting access to our exploration and evaluation assets, which could prevent the Company from meeting its exploration expenditure obligations. The measures and disruption to business globally could potentially impact the ability to procure new exploration and evaluation mineral properties. The Company continues to operate its business at this time. While the impact of COVID-19 is expected to be temporary, the current circumstances are dynamic and the impacts of COVID-19 on business operations cannot be reasonably estimated at this time. It is difficult to reliably measure the potential impact of this uncertainty on the Company’s future financial results.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance and basis of presentation

These condensed interim financial statements, including comparatives, have been prepared in accordance with International Accounts Standards (“IAS”) 34, “Interim Financial Reporting” using accounting policies consistent with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and Interpretations issued by the International Financial Reporting Interpretations Committee (“IFRIC”).

These condensed interim financial statements should be read in conjunction with the audited financial statements of the Company as at and for the year ended September 30, 2020.

The condensed interim financial statements have been prepared using accounting policies consistent with those used in the Company’s 2020 audited financial statements.

The condensed interim financial statements have been prepared on a historical cost basis, except for certain financial instruments classified at fair value through profit or loss which are stated at their fair value. In addition, these condensed interim financial statements have been prepared using the accrual basis of accounting.

The preparation of financial statements in compliance with IFRS requires management to make certain critical accounting estimates. It also requires management to exercise judgment in applying the Company’s accounting policies. The areas involving a higher degree of judgment of complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

Foreign exchange

The functional currency of an entity is the currency of the primary economic environment in which the entity operates. The functional currency of the Company is the Canadian Dollar. The functional currency determinations were conducted through an analysis of the consideration factors identified in IAS 21, The Effects of Changes in Foreign Exchange Rates.

Transactions in currencies other than the Canadian Dollar are recorded at exchange rates prevailing on the dates of the transactions. At the end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the period end exchange rate while non-monetary assets and liabilities are translated at historical rates. Revenues and expenses are translated at the exchange rates approximating those in effect on the date of the transactions. Exchange gains and losses arising on translation are included in comprehensive loss.

3. SIGNIFICANT ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

The preparation of the condensed interim financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. The condensed interim financial statements include estimates which, by their nature, are uncertain. The impact of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Information about critical judgments in applying accounting policies and sources of estimation uncertainty that have the most significant risk of causing material adjustment to the carrying amounts of assets and liabilities recognized in the condensed interim financial statements within the next financial year are the same as those that applied to the Company’s 2020 annual financial statements.

4. MINERAL PROPERTIES

Pichogen Property

On June 1, 2020, and amended on July 20, 2020 and on January 12, 2021, the Company entered into an option agreement whereby it could earn a 90% interest (subject to a 3.0% net smelter royalty “NSR” and a 3.0% Gross Overriding Receipts “GOR” in one hundred and thirty eight (138) mineral claims situated in the Walls Township area of the Province of Ontario.

The terms of the option agreement are:

- a) Total cash payments of \$115,000 to the vendor:
 - (i) \$10 on signing of the agreement on June 1, 2020 (the “signing date”) agreed to have been paid and received;
 - (ii) \$20,000 on the first day of listed trading on any Canadian Stock Exchange (“Listing Date”) (paid on July 27, 2020);
 - (iii) \$10,000 on first anniversary of Listing Date;
 - (iv) \$10,000 on second anniversary of Listing Date;
 - (v) \$25,000 on third anniversary of Listing Date;
 - (vi) \$50,000 on fourth anniversary of Listing Date;
 - b) Shares issued to the vendor as follows:
 - (i) 1% shares of total float on Listing Date*;
 - (ii) 1% shares of total float on the first anniversary of Listing Date;
 - (iii) 1% shares of total float on the second anniversary of Listing Date;
 - (iv) 1% shares of total float on the third anniversary of Listing Date;
 - (v) 1% shares of total float on the fourth anniversary of Listing Date;
- *The shares will be allocated and reserved to be issued within twelve months or by the first anniversary date of the Listing Date and subject to a twelve month escrow period from the issue date where the shares are subject to return to the Company for a cash sum of \$20,000 at anytime within 12 months or one year of the listing date.
- c) Incurring total work expenditures of \$1,125,000 on the property as follows:
 - (i) \$100,000 minimum and \$125,000 maximum in year 1 in the first year from Listing Date; (\$100,000 minimum incurred)
 - (ii) \$150,000 minimum and \$175,000 maximum so that both year 1 and year 2 expenditures shall total \$275,000 expended by the end of 2nd year from the Listing Date;
 - (iii) \$250,000 additional by the end year 3 or the end of the third year from the Listing Date;
 - (iv) \$250,000 additional by the end of year 4 or the end of the fourth year from the Listing Date;
 - (v) \$350,000 additional by the end of year 5 or the end of the fifth year from the Listing Date;

The Company will have the right to buy back one percent of the NSR for \$1,500,000 up to 10 years from the signing date.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED - (Expressed in Canadian Dollars)
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

4. MINERAL PROPERTIES (CONT'D)

The following is the Company's exploration and evaluation expenditures as at June 30, 2021:

	Pichogen Property	Total
	\$	
Acquisition Costs		
Balance, September 30, 2020	20,000	20,000
Additions	-	-
Balance, June 30, 2021	20,000	20,000

During the period ended June 30, 2021, the Company expensed \$104,357 (2020 - \$Nil) in exploration and evaluation costs.

5. ACCOUNTS PAYABLES AND ACCRUED LIABILITIES

The Company's accounts payable and accrued liabilities are as follows:

	June 30, 2021	September 30, 2020
	\$	\$
Trade payables (Note 7)	7,948	28,169
Accruals (Note 7)	5,750	19,150
Total	13,698	47,319

During the year ended September 30, 2020, the Company entered a settlement agreement with the Company's former corporate secretary and converted accounts payable of \$100,000 into a \$100,000 loan ("Loan") (Note 6). The Loan bears simple interest of 10% and has an 18-month term.

6. LOANS PAYABLE

	\$
Balance, September 30, 2019	-
Additions	93,478
Repayments	-
Accretion and interest	3,534
Balance, September 30, 2020	97,012
Additions	-
Repayments	(25,476)
Accretion and interest	9,626
Balance, June 30, 2021	81,162

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED - (Expressed in Canadian Dollars)
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

6. LOANS PAYABLE (CONT'D)

On June 30, 2020, the Company entered a settlement agreement with the Company's former corporate secretary and converted accounts payable of \$100,000 into a \$100,000 Loan (Note 5). The Loan bears simple interest of 10% and has an 18-month term. No interest payments are due until the term of the loan. The Loan was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 15% per annum. The Loan was recorded at amortised cost of \$93,478, with a contributed surplus of \$6,522. During the period ended June 30, 2021, the Company recorded accretion and interest of \$9,626 (2020 - \$Nil) and made repayments of \$25,746 (US\$20,000) (2020 - \$Nil) on the loan payable. As at June 30, 2021, the balance of the loan is \$81,162 (September 30, 2020 - \$97,012).

7. RELATED PARTY TRANSACTIONS

The Company entered into the following transactions with related parties:

As at June 30, 2021, the Company owed \$2,663 (September 30, 2020 - \$31,884) to directors and officers which is included in accounts payable and accrued liabilities (Note 5), the breakdown is as follows:

	June 30, 2021	September 30, 2020
	\$	\$
Chief Executive Officer ("CEO")	-	6,000
Chief Financial Officer ("CFO")	-	1,150
Company controlled by a former Director	-	12,000
Former Director	484	396
Former Corporate secretary	2,179	12,338
Total	2,663	31,884

During the year ended September 30, 2020, the Company converted amounts owed to the former corporate secretary into a loan payable which as at June 30, 2021 had a balance of \$81,162 (September 30, 2020 - \$97,012) (Notes 5 and 6).

As at June 30, 2021, the Company had prepaid expenses of \$Nil (September 30, 2020 - \$21,500) from related parties.

The following table lists the compensation costs paid directly or to companies controlled by key management personnel for the period ended June 30, 2021 and 2020:

	June 30, 2021	June 30, 2020
	\$	\$
Management fees paid/accrued to the Chief Executive Officer	11,833	6,000
Consulting fees paid/accrued to the Chief Financial Officer	3,000	-
Exploration and evaluation expenses paid/accrued to a company controlled by a Director	21,944	-
Legal fees paid/accrued to a Director and former CEO and CFO	4,200	-
Total	40,977	6,000

All related party transactions are in the normal course of operations and have been measured at the agreed to amount, which is the amount of consideration established and agreed to by the related parties.

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED - (Expressed in Canadian Dollars)
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

8. SHARE CAPITAL AND CONTRIBUTED SURPLUS

a) Authorized share capital

As at June 30, 2021, the authorized share capital of the Company is an unlimited number of common shares without par value. All issued shares, consisting only of common shares are fully paid.

b) Issued share capital:

For the period ended June 30, 2021:

On October 29, 2020, the Company returned 950,000 common shares to treasury with a value of \$4,750 owed to the former shareholders.

For the year ended September 30, 2020:

On October 18, 2019, the Company closed a non-brokered private placement of 8,700,000 common shares of the Company at a price of \$0.021 per share for gross proceeds of \$182,700.

On June 9, 2020, the Company closed a non-brokered private placement of 1,000,000 Units of the Company at a price of \$0.05 per Unit for gross proceeds of \$50,000. Each Unit comprised of one common share and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the company on or before June 8, 2021 at a price of \$0.10 per common share.

On June 30, 2020, the Company converted amounts owed to the corporate secretary into a loan payable and recorded a contributed surplus of \$6,522 as capital contribution by a related party (Notes 5 and 6).

On July 15, 2020, the Company issued 1,000,000 common shares as a result of the exercise of warrants for gross proceeds of \$100,000.

b) Warrants

Warrant transactions for the period ended June 30, 2021 are summarized as follows:

	Period ended June 30, 2021		Year ended September 30, 2020	
	Number of Warrants	Weighted Average Exercise Price	Number of Warrants	Weighted Average Exercise Price
Balance, beginning of period	-	\$ -	-	\$ -
Granted	-	-	1,000,000	0.10
Exercised	-	-	(1,000,000)	0.10
Balance, end of period	-	\$ -	-	\$ -

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED - (Expressed in Canadian Dollars)
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

9. SEGMENTED INFORMATION

The Company operates in one reportable operating segment, being the acquisition and exploration of mineral properties in Canada. As the operations comprise a single reporting segment, amounts disclosed also represent segment amounts.

10. FINANCIAL AND CAPITAL RISK MANAGEMENT

The three levels of the fair value hierarchy are:

Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – inputs that are not based on observable market data.

The Company enters into financial instruments to finance its operations in the normal course of business. The fair values of cash and accounts payable approximate their carrying values due to the short-term maturity of these instruments. The Loan bears simple interest of 10% and has an 18 month term. The Loan was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 15% per annum.

The fair value of the Company's financial instruments has been classified within the fair value hierarchy as at June 30, 2021 as follows:

June 30, 2021		Level 1	Level 2	Level 3	Total
Financial Assets					
Cash	\$	10,590	-	-	\$ 10,590
	\$	10,590	-	-	\$ 10,590

The Company is exposed to varying degrees to a variety of financial instrument related risks:

Foreign exchange risk

The Company's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. Management believes the foreign exchange risk derived from currency conversions is negligible. The foreign exchange risk is therefore manageable and not significant. The Company does not currently use any derivative instruments to reduce its exposure to fluctuations in foreign exchange rates.

Credit risk

The Company's cash is largely held in large Canadian financial institutions. The Company does not have any asset-backed commercial paper. The Company maintains cash deposits with Schedule A financial institution, which from time to time may exceed federally insured limits. The Company has not experienced any significant credit losses and believes it is not exposed to any significant credit risk.

Interest rate risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

10. FINANCIAL AND CAPITAL RISK MANAGEMENT (CONT'D)

Liquidity risk

The Company's ability to continue as a going concern is dependent on management's ability to raise required funding through future equity issuances and through short-term borrowing. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

Price risk

The ability of the Company to explore its mineral properties and the future profitability of the Company are directly related to the market price of precious metals. The Company monitors precious metals prices to determine the appropriate course of action to be taken by the Company.

Capital management

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

EVOLUTION GLOBAL FRONTIER VENTURES CORP.
(formerly Ascension Exploration Inc.)

Management's Discussion and Analysis

For the Periods Ended June 30, 2021 and 2020

EVOLUTION GLOBAL FRONTIER VENTURES CORP. (formerly Ascension Exploration Inc.)
MANAGEMENT'S DISCUSSION & ANALYSIS
FOR THE PERIODS ENDED JUNE 30, 2021 AND 2020

This management's discussion and analysis ("MD&A") provides an analysis of our financial situation which will enable the reader to evaluate important variations in our condensed interim financial situation for the period ended June 30, 2021. This report, prepared as at July 30, 2021 intends to complement and supplement our condensed interim financial statements for the period ended June 30, 2021 and the audited financial statements for the year ended September 30, 2020 (the "Financial Statements") and should be read in conjunction with the Financial Statements and the accompanying notes.

Our Financial Statements and the MD&A are intended to provide a reasonable base for investors to evaluate our financial situation.

Our Financial Statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS"). All dollar amounts contained in this MD&A are expressed in Canadian dollars, unless otherwise specified.

Where we say "we", "us", "our", the "Company" or "Evolution", we mean Evolution Global Frontier Ventures Corp. as it may apply.

The Financial Statements and additional information related to the Company is available for view on SEDAR at www.sedar.com.

Forward Looking Information

Certain statements in this document constitute "forward-looking statements" and are based on current expectations and involve risks and uncertainties, referred to above and or in the Company's financial statements, that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in the forward-looking statements. Examples of such forward looking statements include statements regarding financial results and expectations for fiscal 2021, future anticipated results of exploration programs and development programs including, but not limited to, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal prices, demand for metals, currency exchange rates, political and operational risks inherent in mining or development activities, legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals, environmental protection, expenditures on property, plant and equipment, increases and decreases in reserves and/or resources and anticipated grades and recovery rates and are or may be based on assumptions and/or estimates related to future economic, market and other conditions. This list is not exhaustive and should be considered carefully by prospective investors, who should not place undue reliance on such forward-looking statements.

Factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, the factors described or referred to elsewhere herein including, without limitation, under the heading "Risks and Uncertainties" and/or the financial statements and include unanticipated and/or unusual events as well as actual results of planned exploration and development programs and associated risk. Many of such factors are beyond the Company's ability to control or predict. Actual results may differ materially from those anticipated. Readers of this MD&A are cautioned not to put undue reliance on forward looking statements due to their inherent uncertainty.

Forward-looking statements are made based upon management's beliefs, estimates and opinions on the date the statements are made, which management believes are reasonable, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law. These forward-looking statements should not be relied upon as representing management's views as of any date subsequent to the date of this MD&A. Additional information, including interim and annual financial statements, the management information circulars and other disclosure documents, may also be examined and/or obtained through the Internet by accessing the Canadian System for Electronic Document Analysis and Retrieval ("SEDAR") website at www.sedar.com.

OVERVIEW AND DESCRIPTION OF BUSINESS

Evolution Global Frontier Ventures Corp. (formerly Ascension Exploration Inc.) (the "Company") was incorporated on October 13, 2016 under the Business Corporations Act, (British Columbia) as Ascension Exploration Inc. On June 8, 2020, the Company changed its name to Evolution Global Frontier Ventures Corp. The Company is engaged in the acquisition, exploration and development of mineral resource properties located in Canada.

The Company's head office and records office is located at 810 - 789 West Pender Street, Vancouver, British Columbia, Canada, V6C 1H2. Effective December 11, 2020, the Company shares traded on the Canadian Securities Exchange.

The Company is engaged in the business of acquiring, exploring and developing natural resource properties, with a focus on precious mineral properties/projects which have the potential for both near-term cash flow and significant exploration upside potential. The Company is considered to be in the exploration stage as it has not placed any mineral properties into production.

Since March 2020, several measures have been implemented in Canada and the rest of the world in response to the increased impact from novel coronavirus (COVID-19), which include the implementation of travel bans, self-imposed quarantine periods and social distancing. COVID-19 has caused material disruption to businesses globally resulting in an economic slowdown. These measures could adversely affect and harm the Company by limiting access to our exploration and evaluation assets, which could prevent the Company from meeting its exploration expenditure obligations. The measures and disruption to business globally could potentially impact the ability to procure new exploration and evaluation mineral properties. The Company continues to operate its business at this time. While the impact of COVID-19 is expected to be temporary, the current circumstances are dynamic and the impacts of COVID-19 on business operations cannot be reasonably estimated at this time. It is difficult to reliably measure the potential impact of this uncertainty on the Company's future financial results.

CORPORATE DEVELOPMENTS AND SIGNIFICANT TRANSACTIONS AND FACTORS AFFECTING RESULTS OF OPERATIONS

- The Company had minimal transactions during the period, however expenses were incurred during the period relating to the mineral property option agreement.
- On January 8, 2021, the Company amended its option agreement to earn a 90% interest in the Pichogen Property option agreement.
- The Company appointed Mr. Nelson Lau to the board of directors in January 2021. Effective July 23, 2021, Mr. Lau is no longer a director as he was unable to stand for a re-election at the Company's Annual General and Special Meeting ("AGSM") held on July 23, 2021.
- Mr. Barry Bergstrom, CFO, was appointed to the board of directors effective July 23, 2021 to fill the vacant third board member position immediately following the AGMS.
- The Company formed an advisory board consisting of Kristian Whitehead, P.Geo, Mr. Brendan Purdy, Mr. Ron Ozols, Mr. VR (Rongjie) Lin and Mr. Richard W. Ma.

Mr. Nelson Lau is a seasoned financial professional and has acted as a financial advisor for over 25 years. He has been active in the business of financial investments, personal and group insurance services. Mr. Lau has been awarded honors for many years from the Million Dollar Round Table organization, an association of financial professionals. Mr. Lau served as an independent director on the board, replacing Mr. Richard Palone Jr. whom has resigned from all positions from the company to pursue other opportunities. The Company wishes to thank Mr. Palone and Mr. Lau for their contributions and wishes them well in their future endeavours.

CORPORATE DEVELOPMENTS AND SIGNIFICANT TRANSACTIONS AND FACTORS AFFECTING RESULTS OF OPERATIONS (CONT'D)

Kristian Whitehead, P.Geo., is formerly VP Exploration for Eureka Resources Corporation, former Senior Project Managing Geologist for Hunter Dickinson Inc. & Taseko Mines and Senior Project Geologist for Kootenay Silver Inc. Kristian has over 18 years of professional geological experience where he has managed and implemented numerous strategic exploration and production projects based globally with multi-million dollar operational budgets. In addition, Mr. Whitehead is the President, Founder & Sole owner of Infiniti Drilling Corporation which has and continues to provide the geological industry with remote global diamond drilling, exploration, mining and project management support since 2005.

Mr. Brendan Purdy is a practicing securities lawyer focused on the resource, life sciences, and technology sectors. In his private practice, he has developed extensive experience with respect to public companies, capital markets, mergers and acquisitions, and other transactions fundamental to the Canadian junior equity markets. Prior to receiving his J.D. from the University of Ottawa, Mr. Purdy completed a Bachelor of Management and Organizational Studies degree from the University of Western Ontario, majoring in finance and administration. Mr. Purdy was previously CEO of Enforcer Gold Corp. and High Hampton Holdings Corp., and has served as director of several private and public companies.

Mr. Ron Ozols has been involved in the media industry for over 35 years, first with Southam Inc. from 1979 to 1996, Hollinger Corporation from 1996 to 2003, and Canwest News Services from 2003 to 2010. and eventually with the Postmedia Group. In addition Mr. Ozols has been involved in financing and serving on the boards of both private and public reporting companies.

Mr. VR (Rongjie) Lin has served in senior management and officer positions over the past 28 years and has served as departmental manager of a finance company in Asia. In addition, he has served as a Director of an asset management corporation.

Mr. Richard W. Ma has served in founding an internet technology company specializing in advertising strategy and marketing. He has also served as a Regional Director in marketing and business development in a company focused on working with institutional clients and investors in the Asia Pacific region.

Ron Miles, CEO, Chairman and Director – Mr. Miles, brings experience and knowledge across a number of sectors and industries as a self-employed business professional, who has been engaged in various private investment activities since 1996. He has been a founder, Director and/or officer of numerous reporting issuers and/or public traded companies. Mr. Miles obtained a Diploma of Technology from the British Columbia Institute of Technology (1973) and a Bachelor of Science in Engineering from Michigan Technological University (1977) and has obtained the Canadian Security Course Certificate.

Barry Bergstrom, CFO, Director – is a retired Chartered Professional Accountant and Certified Management Accountant and former senior executive with 40 years of experience across the mining, oil and gas, and natural resource sectors. During his career, he has acted in various senior roles for both private and large publicly held companies at the CEO, CFO and COO levels, in addition to heading up the investor relations and corporate development functions. During his career, Mr. Bergstrom has been instrumental in obtaining financing for the organizations that he worked with, in addition to navigating the complexities of undertaking initial public offerings. Mr. Bergstrom has significant experience with financial reporting and planning for public corporations and the complexities associated with regulatory requirements. In past, Mr. Bergstrom has been involved with successful negotiations with government authorities with respect to licensing and permitting surrounding extractive and natural resource-based businesses. Mr. Bergstrom is a retired professional accountant having received his certification in Canada in the 1970's.

CORPORATE DEVELOPMENTS AND SIGNIFICANT TRANSACTIONS AND FACTORS AFFECTING RESULTS OF OPERATIONS (CONT'D)

Joel Scodnick, P.Geo., Director – is an independent geological consultant and runs all activities through his wholly owned consulting company Servicios de Minería Cana Mex S.A. de C.V. which is based in Culiacan, Mexico. He is also President of Sierra Geological Consultants Inc. He is fluent in English, Spanish, Portuguese, & French. He has supervised exploration and development activities for Auxico Resources in Mexico from 2012 to 2017 and has since spent time consulting for various companies in Durango and Sinaloa. Mr. Scodnick acts as QP for Evolution Global Frontier Ventures Corp., for Auxico Resources, Vice President of Exploration of St. Georges Eco Mining Corp and involved in developing mineral claims in Canada. He has 42 years of international experience in mineral exploration, mining development, plant design, and financing, primarily in the precious metals, base metals, rare earths, transitional metals, and industrial mineral sectors. His breadth of involvement ranges from acting as project manager of exploration over numerous field seasons to underground experience at the Lamaque Gold Mine in Val d'Or, Quebec, and the start-up of the Velardena Silver-Gold Mine in Velardena, Mexico where Mr. Scodnick took the Velardena project from acquisition, exploration, and right through to production in 1992. Velardena is held by Golden Minerals. Velardena has a resource of 65M oz of silver equivalent in the M&I category and 65Moz of silver equivalent in the inferred category. From 2010 to 2013 Mr. Scodnick was exploring and evaluating projects in Nevada, Mexico, and Africa. In 2013 and 2014 Mr. Scodnick supervised and carried out prospecting and exploration, and evaluation of several historic silver mines in Sinaloa State, Mexico for Auxico Resources. From 2012 to present, Mr. Scodnick has been supervising projects mostly in Colombia, Mexico, and Peru, and currently has operations in Mexico and Peru. In addition, Mr. Scodnick is the CEO of a private Canadian mining and mineral exploration company.

As of the date of this MD&A, the Company has begun to use the funds from the October 2019 and June 2020 private placement to incur qualifying Canadian exploration expenditures pursuant to the Income Tax Act (Canada), to further explore the Company's exploration and evaluation assets and initiate a multi-phase exploration program on its projects and working capital.

OVERALL PERFORMANCE

The Company explores for precious minerals with an emphasis on gold. The Company has no earnings and therefore finances exploration and development activities by the sale of shares, debt instruments or assets. The key determinants of the Company's operating results are the following:

- (a) success of its exploration and development programs and putting these into production;
- (b) the state of capital markets, which affects the ability of the Company to finance its exploration activities;
- (c) the market price of gold and silver; and
- (d) political and social issues which have affected and could further affect the ability of the Company to conduct exploration and mine development activities on its projects in Canada.

EXPLORATION AND DEVELOPMENT STRATEGY

Pichogen Property

On June 1, 2020, and amended on July 20, 2020 and on January 12, 2021, the Company entered into an option agreement whereby it could earn a 90% interest (subject to a 3.0% net smelter royalty "NSR" and a 3.0% Gross Overriding Receipts "GOR" in one hundred and thirty eight (138) mineral claims situated in the Walls Township area of the Province of Ontario.

EXPLORATION AND DEVELOPMENT STRATEGY (CONT'D)

Pichogen Property (Cont'd)

The terms of the option agreement are:

Total cash payments of \$115,000 to the vendor:

- \$10 on signing of the agreement on June 1, 2020 (the "signing date") agreed to have been paid and received;
- \$20,000 on the first day of listed trading on any Canadian Stock Exchange ("Listing Date") (paid on July 27, 2020);
- \$10,000 on first anniversary of Listing Date;
- \$10,000 on second anniversary of Listing Date;
- \$25,000 on third anniversary of Listing Date;
- \$50,000 on fourth anniversary of Listing Date;

Shares issued to the vendor as follows:

- 1% shares of total float on Listing Date*;
- 1% shares of total float on the first anniversary of Listing Date;
- 1% shares of total float on the second anniversary of Listing Date;
- 1% shares of total float on the third anniversary of Listing Date;
- 1% shares of total float on the fourth anniversary of Listing Date;

*The shares will be allocated and reserved to be issued within twelve months or by the first anniversary date of the Listing Date and subject to a twelve month escrow period from the issue date where the shares are subject to return to the Company for a cash sum of \$20,000 at anytime within 12 months or one year of the listing date.

Incurring total work expenditures of \$1,125,000 on the property as follows:

- \$100,000 minimum and \$125,000 maximum in year 1 in the first year from Listing Date (\$100,000 minimum incurred);
- \$150,000 minimum and \$175,000 maximum so that both year 1 and year 2 expenditures shall total \$275,000 expended by the end of 2nd year from the Listing Date;
- \$250,000 additional by the end year 3 or the end of the third year from the Listing Date;
- \$250,000 additional by the end year 3 or the end of the third year from the Listing Date;
- \$250,000 additional by the end of year 4 or the end of the fourth year from the Listing Date;
- \$350,000 additional by the end of year 5 or the end of the fifth year from the Listing Date;

The Company will have the right to buy back one percent of the NSR for \$1,500,000 up to 10 years from the signing date.

Outlook

All the observations noted in the National Instrument 43-101 report lead to the conclusion that the property has very good gold potential that merits more thorough exploration, with emphasis on the part of the property covering the southern boundary of the Kabinakagami belt, where the Puskuta Shear zone may be the controlling factor in the gold mineralization.

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EXPLORATION AND DEVELOPMENT STRATEGY (CONT'D)

The following is the Company's exploration and evaluation expenditures as at June 30, 2021:

	Pichogen Property	Total
	\$	\$
Acquisition Costs		
Balance, September 30, 2020	20,000	20,000
Additions	-	-
Balance, June 30, 2021	20,000	20,000

During the period ended June 30, 2021, the Company expensed \$104,357 (2020 - \$Nil) in exploration and evaluation costs.

Qualified Person

Mr. Joel Scodnick, B.Sc., P.Geo, a Qualified Person within the meaning of National Instrument 43-101, and a director of the Company, has reviewed the technical information in this MD&A.

RESULTS OF OPERATIONS

All of the balances set out in this and following sections, including the Summary of quarterly results conform to IFRS standards.

	Three Months Ended		Nine Months Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	\$	\$	\$	\$
Expenses				
Consulting fees	1,000	13,595	3,000	48,253
Corporate fees	4,650	-	13,650	-
Exploration expenses	-	-	104,357	-
Foreign exchange loss	787	-	5,665	-
General and office administration	41	49	187	49
Interest expense	3,283	-	9,626	-
Management fees	4,500	-	11,833	6,000
Professional fees	4,500	-	21,797	-
Registration, filing and transfer agent fees	3,275	321	21,181	321
Loss for the period	(22,036)	(13,965)	(191,296)	(54,623)

RESULTS OF OPERATIONS (CONT'D)

For the nine months ended June 30, 2021 and June 30, 2020

The Company recorded a net loss of \$191,296 for the period ended June 30, 2021 compared to a net loss \$54,623 for the corresponding period in 2020. Some of the significant changes are as follows:

- Management fees of \$11,833 (2020 – \$6,000) were incurred for the CEO of the Company who was appointed during the previous year.
- Consulting fees of \$3,000 (2020 – \$48,253) were incurred for the Company's CFO, who was appointed in the prior year. In the prior year, the Company paid expenses to external consultants of \$48,253 related to business development.
- Corporate fees of \$13,650 (2020 - \$Nil) were incurred for the Company's corporate development and administration fees.
- Professional fees of \$21,797 (2020 – \$Nil) were incurred relating to audit and legal fees during the period.
- Interest and accretion expense of \$9,626 (2020 – \$Nil) were incurred relating to the loan payable to the former Corporate Secretary.
- Registration, transfer agent and filing fees of \$21,181 (2020 – \$321) were incurred in relation to the Company's expenses required for its CSE listing. The Company finalized and filed its prospectus in Q1 of the current year, and thus incurred higher expenditures as a result.
- Exploration and evaluation costs of \$104,357 (2020 – \$Nil) were incurred. The breakdown is as follows: site visits of \$8,500, sampling costs of \$2,343, consulting fees of \$10,320, and geological expenses of \$78,272.

For the three months ended June 30, 2021 and June 30, 2020

The Company recorded a net loss of \$15,886 for the three months ended June 30, 2021 compared to a net loss \$13,965 for the corresponding period in 2020. Some of the significant changes are as follows:

- Management fees of \$4,500 (2020 – \$Nil) were incurred for the CEO of the Company, the CEO was not appointed until Q4 of the prior year thus did not incur management fees in the prior year.
- Consulting fees of \$1,000 (2020 – \$13,595) were incurred for the Company's CFO, who was appointed in the prior year. In the prior year, the Company paid expenses to external consultants of \$13,595 related to business development.
- Corporate fees of \$4,650 (2020 - \$Nil) were incurred for the Company's corporate development and administration fees.
- Professional fees of \$4,500 (2020 – \$Nil) were incurred relating to accounting fees during the period.
- Interest and accretion expense of \$3,283 (2020 – \$Nil) were incurred relating to the loan payable to the former Corporate Secretary. The Company entered into the loan payable on June 30, 2020 in the prior year, and thus did not accrue interest and accretion until Q4 of the prior year.
- Registration, transfer agent and filing fees of \$3,275 (2020 – \$321) were incurred in relation to the Company's expenses required for its CSE listing. The Company finalized and filed its prospectus in Q1 of the current year, and thus incurred higher expenditures as a result.

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SUMMARY OF QUARTERLY RESULTS

The table below presents selected financial data for the Company's eight most recently completed quarters, all prepared in accordance with IFRS.

	June 30 2021 \$	March 31 2021 \$	December 31 2020 \$	Sep 30, 2020 \$	June 30, 2020 \$	Mar 31, 2020 \$	Dec 31, 2019 \$	Sep 30, 2019 \$
Net income (loss)	(22,036)	(23,668)	(145,592)	(66,597)	(13,965)	(40,658)	-	-
loss per share	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	(0.00)	0.00	0.00
Balance Sheet								
Total Assets	39,676	63,049	203,799	285,193	280,200	205,200	205,200	22,500

SUMMARY OF QUARTERLY RESULTS (CONT'D)

Fluctuations in losses are mostly due to the timing of the expenditures being incurred. The amount and timing of expenses and availability of capital resources vary substantially from quarter to quarter, depending on the level of exploration activities being undertaken at any time and the availability of funding from investors or collaboration partners.

LIQUIDITY AND CAPITAL RESOURCES

The Financial Statements have been prepared on a going-concern basis, which assumes the realization of assets and liquidation of liabilities in the normal course of business. Continuing operations, as intended, are dependent on management's ability to raise required funding through future equity issuances, its ability to acquire resource property or business interests and develop profitable operations or a combination thereof, which is not assured, given today's volatile and uncertain financial markets. The Company may revise exploration and development programs depending on its working capital position.

As at June 30, 2021, the Company had a working capital of \$5,978 (September 30, 2020 – \$217,874) which consisted of current assets, cash of \$10,590 (September 30, 2020 - \$241,839), GST receivable of \$9,086 (September 30, 2020 – \$1,569) prepaid expenses of \$Nil (September 30, 2020 - \$21,785) less current liabilities, being accounts payable and accrued liabilities as at June 30, 2021 which amounted to \$13,698 (September 30, 2020 - \$47,319).

The Company's future revenues, if any, are expected to be from the mining and sale of mineral products or interests related thereto. The economics of developing and producing mineral products are affected by many factors including the cost of operations, variations in the grade of ore mined, and the price of metals. Depending on the price of metals, the Company may determine that it is impractical to continue commercial production. The price of metals has fluctuated widely in recent years and is affected by many factors beyond the Company's control including changes in international investment patterns and monetary systems, economic growth rates, political developments, the extent of sales or accumulation of reserves by governments and shifts in private supplies of and demands for metals. The supply of metals consists of a combination of mine production, recycled material, and existing stocks held by governments, producers, financial institutions and consumers. If the market price for metals falls below the Company's full production costs and remains at such levels for any sustained period of time, the Company will experience losses and may decide to discontinue operations or development of other projects or mining at one or more of its properties at that time.

Other than the above-mentioned current liabilities, the Company has no short-term capital spending requirements and future plans and expectations are based on the assumption that the Company will realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. There can be no assurance that the Company will be able to obtain adequate financing in the future or if available that such financing will be on acceptable terms. If adequate financing is not available when required, the Company may be required to delay, scale back or eliminate various programs and may be unable to continue in operation. The Company may seek such additional financing through debt or equity offerings. Any equity offering will result in dilution to the ownership interests of the Company's shareholders and may result in dilution to the value of such interests.

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LIQUIDITY AND CAPITAL RESOURCES – CASH FLOW

OPERATING ACTIVITIES:

Cash used in operating activities for the period ended June 30, 2021 was \$205,773 (2020 - \$Nil). During the period ended June 30, 2020, the Company did not use any cash for its operations.

INVESTING ACTIVITIES:

Cash used in investing activities for the period ended June 30, 2021 was \$Nil (June 30, 2020 - \$Nil).

FINANCING ACTIVITIES:

Cash used from financing activities for the period ended June 30, 2021 was \$25,476 compared to \$232,700 provided by financing activities in the comparative period. On June 30, 2020, the Company entered a settlement agreement with the Company's corporate secretary and converted accounts payable of \$100,000 into a \$100,000 Loan. The Loan bears simple interest of 10% and has an 18 month term. No interest payments are due until the term of the Loan. During the period ended June 30, 2021, the Company repaid principal in the amount of \$25,476 (US\$20,000). In the prior period ended June 30, 2020, the Company issued shares pursuant to private placements and received cash of \$232,700.

TRANSACTIONS WITH RELATED PARTIES

As at the date of this MD&A, the Directors and Executive Officers of the Company are as follows:

Ron Miles	Chief Executive Officer, Corporate Secretary, Director and President
Barry Bergstrom	Chief Financial Officer and Director
Derrick Gaon	Former Corporate Secretary and Treasurer
Nelson Lau	Former Director
Richard Palone	Former Director
Brendan Purdy	Former Director
Joel Scodnick	Director
Rukie Liyanage	Former Director

As at June 30, 2021, the Company owed \$2,663 (September 30, 2020 - \$31,884) to directors and officers which is included in accounts payable and accrued liabilities, the breakdown is as follows:

	June 30, 2021	September 30, 2020
	\$	\$
Chief Executive Officer ("CEO")	-	6,000
Chief Financial Officer ("CFO")	-	1,150
Company controlled by a former Director	-	12,000
Former Director	484	396
Former Corporate secretary	2,179	12,338
Total	2,663	31,884

During the year ended September 30, 2020, the Company converted amounts owed to the former corporate secretary into a loan payable which as at June 30, 2021 had a balance of \$81,162 (September 30, 2020 - \$97,012).

As at June 30, 2021, the Company had prepaid expenses of \$Nil (September 30, 2020 - \$21,500) from related parties.

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TRANSACTIONS WITH RELATED PARTIES (CONT'D)

The following table lists the compensation costs paid directly or to companies controlled by key management personnel for the period ended June 30, 2021 and 2020:

	June 30, 2021	June 30, 2020
	\$	\$
Management fees paid/accrued to the Chief Executive Officer	11,833	6,000
Consulting fees paid/accrued to the Chief Financial Officer	3,000	-
Exploration and evaluation expenses paid/accrued to a company controlled by a Director	21,944	-
Legal fees paid/accrued to a Director and former CEO and CFO	4,200	-
Total	40,977	6,000

All related party transactions are in the normal course of operations and have been measured at the agreed to amount, which is the amount of consideration established and agreed to by the related parties.

FINANCIAL INSTRUMENTS AND RISKS

The three levels of the fair value hierarchy are:

Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – inputs that are not based on observable market data.

The Company enters into financial instruments to finance its operations in the normal course of business. The fair values of cash and accounts payable approximate their carrying values due to the short-term maturity of these instruments. The Loan bears simple interest of 10% and has an 18 month term. The Loan was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 15% per annum.

The fair value of the Company's financial instruments has been classified within the fair value hierarchy as at June 30, 2021 and September 30, 2020 is as follows:

As at June 30, 2021:

	Level 1	Level 2	Level 3	Total
Financial Assets				
Cash	\$ 10,590	-	-	\$ 10,590
	\$ 10,590	-	-	\$ 10,590

As at September 30, 2020:

	Level 1	Level 2	Level 3	Total
Financial Assets				
Cash	\$ 241,839	-	-	\$ 241,839
	\$ 241,839	-	-	\$ 241,839

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

FINANCIAL INSTRUMENTS AND RISKS (CONT'D)

Foreign exchange risk

The Company's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. Management believes the foreign exchange risk derived from currency conversions is negligible. The foreign exchange risk is therefore manageable and not significant. The Company does not currently use any derivative instruments to reduce its exposure to fluctuations in foreign exchange rates.

Credit risk

The Company's cash is largely held in large Canadian financial institutions. The Company does not have any asset-backed commercial paper. The Company maintains cash deposits with Schedule A financial institution, which from time to time may exceed federally insured limits. The Company has not experienced any significant credit losses and believes it is not exposed to any significant credit risk.

Interest rate risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

Liquidity risk

The Company's ability to continue as a going concern is dependent on management's ability to raise required funding through future equity issuances and through short-term borrowing. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

Price risk

The ability of the Company to explore its mineral properties and the future profitability of the Company are directly related to the market price of precious metals. The Company monitors precious metals prices to determine the appropriate course of action to be taken by the Company.

CAPITAL MANAGEMENT

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

OTHER INFORMATION

Off Balance Sheet Items

The Company has no off-balance sheet arrangements.

RISK AND UNCERTAINTIES

Risk is inherent in all business activities and cannot be entirely eliminated. Our goal is to enable the Company's business processes and opportunities by ensuring that the risks arising from our business activities, the markets and political environments in which we operate are mitigated. The risks and uncertainties described in the MD&A for the year ended September 30, 2020 are considered by management to be the most important in the context of the company's business and are substantially unchanged as of the report date. Those risks and uncertainties are not inclusive of all the risks and uncertainties the company may be subject to and other risks may apply.

CHANGES IN ACCOUNTING POLICIES AND CRITICAL ACCOUNTING ESTIMATES

During the nine months ended June 30, 2021, there were no changes to the Company's significant accounting policies, nor any new accounting policies adopted.

The preparation of the Financial Statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from management's best estimates as additional information becomes available. The information about significant areas of estimation uncertainty and judgment considered by management in preparing the Financial Statements are described in note 2 of the Company's audited financial statements for the year ended September 30, 2020.

OUTSTANDING SHARE DATA

The table below presents the Company's common share data as of the date of this MD&A.

	Number
Common Shares, issued and outstanding	14,250,000
Stock options convertible into common shares	-
Warrants	-

DIVIDENDS

The Company has no earnings or dividend record and is unlikely to pay any dividends in the foreseeable future as it intends to employ available funds for mineral exploration and development. Any future determination to pay dividends will be at the discretion of the board of directors and will depend on the Company's financial condition, results of operations, capital requirements and such other factors as the board of directors deem relevant

NATURE OF THE SECURITIES

The purchase of the Company's securities involves a high degree of risk and should be undertaken only by investors whose financial resources are sufficient to enable them to assume such risks. The Company's securities should not be purchased by persons who cannot afford the possibility of the loss of their entire investment. Furthermore, an investment in the Company's securities should not constitute a major portion of an investor's portfolio.

PROPOSED TRANSACTIONS

WUD Property

On April 30, 2021, the Company signed a non-binding letter of intent ("LOI") with WUD Syndicate ("WUD") to acquire a 100% Option on a property with gold-copper exploration targets located in north-central BC within the Quesnel Trough. The property comprises of mineral claims covering an area of 2,110 hectares. The southern end of the Property is accessible by vehicle via Forest Service Roads within 3 hours from Fort St. James.

It is intended that a Definitive Agreement with WUD will consist of the Company incorporating a new subsidiary ("Newco") to be spun out to WUD (the "Arrangement") and a share exchange agreement between WUD and Newco. Upon completion of the Arrangement and share exchange agreement, Newco will exchange or issue up to 10,000,000 common shares (the "Purchase Price") to WUD to acquire 100% of the ownership interest in the Quesnel Trough property. The closing of the share exchange agreement and Purchase Price shall occur on or before July 31, 2021.

Evergreen Property

On April 30, 2021, the Company signed a non-binding LOI with Evergreen Acquisitions Inc. ("Evergreen") to explore acquisition opportunities in the southern hemisphere. Evergreen is a venture capital company focused in Latin America, targeting investments in a broad spectrum of sectors which include mining/exploration, technologies and healthcare.

It is intended that a Definitive Agreement with Evergreen will consist of the Company incorporating a new subsidiary ("Evergreen Newco") to be spun out to Evergreen (the "Evergreen Arrangement") and a share exchange agreement between Evergreen and Evergreen Newco (the "Evergreen share purchase agreement"). Upon completion of the Evergreen Arrangement and Evergreen share exchange agreement, Evergreen Newco will exchange or issue up to 1,000,000 common shares (the "Evergreen Purchase Price") to Evergreen to acquire 100% of the shares of Evergreen. The closing of the Evergreen share exchange agreement and Evergreen Purchase Price shall occur on or before July 31, 2021.

Scitech Properties

The Company has signed a conditional LOI to acquire Scitech Venture Capital Corp. ("Scitech"). Scitech currently holds two assets, first is an option agreement to acquire 100% of the Sylvest mineral claims. The Sylvest property has gold-copper exploration targets and is located in north-central BC within the Quesnel Trough. This geologic belt is known to host several large tonnage goldcopper, copper-moly-silver, alkali-porphyry deposits and is often covered by thick layers of glacial till (overburden), with minimal exposed outcrops. The Sylvest Property is located 95 km north of Fort St. James and 180 km northwest of Prince George in central British Columbia, Canada. The Property comprises three mineral claims covering an area of 3,777 hectares. The Property is located approximately 25 km NW of the Mt. Milligan Copper-Gold Mine currently operated by Centerra Gold Inc., and approximately 70 km, southeast of the Kwanika and Stardust deposits being developed and explored by Northwest Copper Corp. The second, Scitech holds a non-binding LOI to acquire a technology company which is currently in revenues, based in the United Kingdom.

Other than above, there are currently no significant proposed transactions. Confidentiality agreements and non-binding agreements may be entered into from time to time, with independent entities to allow for discussions of the potential acquisition and/or development of certain properties.

APPROVAL

The Board of Directors oversees management's responsibility for financial reporting and internal control systems through an Audit Committee. This Committee meets periodically with management and annually with the independent auditors to review the scope and results of the annual audit and to review the financial statements and related financial reporting and internal control matters before the financial statements are approved by the Board of Directors and submitted to the shareholders of the Company. The Board of Directors of the Company has approved the financial statements and the disclosure contained in this MD&A. A copy of this MD&A will be provided to anyone who requests it.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated July 30, 2021

Ron Miles
Name of Director or Senior Officer

"Ron Miles"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer	For Quarter Ended	Date of Report YY/MM/D
Evolution Global Frontier Ventures Corp.	June 30, 2021	21/07/30
Issuer Address		
810 -789 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1H2		(604) 725-2255
Contact Name	Contact Position	Contact Telephone No.
Ron Miles	CEO	(604) 725-2255
Contact Email Address	Web Site Address	
egfrontierventures@gmail.com		