FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Evolution Global Frontier Ventures Corp.** (the "Issuer").

Trading Symbol: EGFV.

Number of Outstanding Listed Securities: <u>13,650,000 common shares were issued and outstanding as of February 29, 2024 with no additional common shares reserved for issuance.</u>

Date: March 1, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a junior mining exploration company. Its current focus is to continue to identify and potentially acquire additional property interests, assess their potential and engage in exploration activities.

See Item below for a summary of the Issuer's business and operations during the month of February 2024.

Provide a general overview and discussion of the activities of management.

The Issuer was in negotiations with the owner of the Quesnel property to determine if an amendment to the Option agreement can be agreed upon. The property remains encumbered and the Issuer did not make any of the required option payments and as a result the agreement is in default

The Issuer was also attending to the completion of the Q1 December 31, 2023 financial statements and MD&A quarterly filings which it successfully completed.

The Issuer was also in discussions with the FASTER Group for the proposed transaction and facilitating with inquiries with FASTER's administrative team for historical financial and capital information regarding the Issuer.

During the month of February 2024 management's other principal activities consisted of attending to general administration matters.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships were entered into between the Issuer, the Issuer's affiliates or third parties during the month of February 2024.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that

occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

7. Describe the acquisition of new customers or loss of customers.

N/A.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

9. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer did not hire, terminate or lay-off any employees during the month.

10. Report on any labour disputes and resolutions of those disputes if applicable.

N/A.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not a party to any legal proceedings.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

13. Provide details of any securities issued and options or warrants granted.

The Issuer did not issue any shares or grant any options or warrants during February 2024.

14. Provide details of any loans to or by Related Persons.

N/A.

15. Provide details of any changes in directors, officers or committee members.

None.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are significant uncertainties related to mineral exploration and

development. The prices of gold and other minerals or metals are subject to constant market fluctuation to the point where it has become difficult for companies to raise new capital. The Issuer's future performance is largely tied to the development of its current mineral properties and the overall financial markets. Current financial markets reflect ongoing concerns about the stability of the global economy. As a result, the Issuer may have difficulties raising equity financing for the purposes of mineral exploration and development.

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

| Dated: March 1, 2024 | Paul Haber Name of Director or Senior Officer | |
|----------------------|---|--|
| | /s/ <i>Paul Haber</i> Signature | |
| | INTERIM CEO Official Capacity | |

| Issuer Details Name of Issuer | For Month End | Date of Report YY/MM/DD | |
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| Evolution Global Frontier Ventures Corp. | February 2024 | 24/03/01 | |
| Issuer Address | | | |
| | | | |
| c/o 5728 E. Boulevard | | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. | |
| | | | |
| Vancouver, BC, V6M 4M4 | | (416) 318-6501 | |
| Contact Name | Contact Position | Contact Telephone No. | |
| | | | |
| Paul Haber | INTERIM CEO | (416) 318-6501 | |
| Contact Email Address | Web Site Address | | |
| | N/A | | |
| egfrontierventures@gmail.com | | | |