

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of Listed Issuer: Eat Well Investment Group Inc. (the “Issuer”).

Trading Symbol: EWG

Issued and Outstanding Securities of the Issuer Prior to Transaction: 155,735,547

Date of News Release Fully Disclosing the Transaction: November 28, 2023

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

On November 22, 2023, the Issuer entered into a preferred stock repurchase agreement (the “Repurchase Agreement”) with PataFoods, Inc. dba Amara Organic Foods (“PataFoods”). Pursuant to the Repurchase Agreement, the Issuer has granted PataFoods the exclusive option to purchase 24% of the Issuer’s 28% equity ownership in PataFoods for proceeds of US\$7,000,006.73 (the “Purchase Price”) and has received a non-refundable deposit from PataFoods of US\$750,000 (collectively, the “Proposed Transaction”).

Upon closing of the Proposed Transaction, the Issuer will continue to own 158,855 shares of PataFoods. The proceeds from the Proposed Transaction will be used to reduce a significant portion of the Issuer’s higher-interest term and revolving debt facility with a private lender, to pay certain trade payables and to advance the financial statement audit and other disclosure obligations necessary to have the cease trade order against the Issuer lifted.

If the option is not exercised by PataFoods by December 15, 2023, the Issuer may seek an alternative transaction with respect to its ownership stake in PataFoods.

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

(a) Total aggregate consideration in Canadian dollars: CAD\$9,606,109.24* (US\$7,000,006.73).

(b) Cash: CAD\$9,606,109.24* (US\$7,000,006.73).

(c) Other: N/A.

(d) Work commitments: N/A.

() Based on Bank of Canada daily exchange rate as at November 22, 2023 :US\$1.00 to CAD\$1.3723.*

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

The Purchase Price and the other terms of the Repurchase Agreement were determined through arm's length negotiation between the Issuer and PataFoods.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: N/A.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A.

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A.

(b) Cash N/A.

(c) Other N/A.

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A.
8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated November 28, 2023.

Marc Aneed
Name of Director or Senior Officer

(s) "Marc Aneed"
Signature

Chief Executive Officer
Official Capacity