

EXPLOREX RESOURCES INC.

FORM 7 MONTHLY PROGRESS REPORT FOR JUNE 2019

Name of Listed Issuer: Explorex Resources Inc. (the “Issuer”).

Trading Symbol: EX

Number of Outstanding Listed Securities: 23,540,290

Date: July 3, 2019

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of June, the Company completed a due diligence visit at the Buena Vista Hills Cobalt – Iron Oxide Copper Gold project in Nevada. The Company has finalized the option agreement from New Tech Minerals Corp. and has assumed the right to acquire 100% interest in the project.

2. Provide a general overview and discussion of the activities of management.

Explorex Resources Inc. plans to conduct a comprehensive exploration program, at the Kagoot Brook Co-Mn-Base Metals project in New Brunswick, consisting of a detailed geophysical survey followed by a 2,000m drill program.

Explorex Resources plans to conduct a Phase 1 drill program on the Buena Vista Hills Cobalt – Iron Oxide Copper Gold (“IOCG”) project in Pershing County, Nevada, to confirm previously reported cobalt grades and determine the extent of mineralization in the immediate vicinity of the Segerstrom-Heizer open pit.

Explorex is an exploration company focusing on Cobalt and metals critical to rechargeable battery technology. Explorex is earning a 75% interest in the Co-Mn-Base Metals Kagoot Brook project in New Brunswick and has assumed the right to acquire 100% interest in the Buena Vista Hills Cobalt-IOCG project in Pershing, Nevada.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company entered into an Assignment and Assumption Agreement with New Tech Minerals Corp. (“New Tech”) and assumed the right to acquire 100% interest in the Buena Vista Hills Cobalt – Iron Oxide Copper Gold (“IOCG”) project (“Buena Vista” or “Project”) in Pershing County, Nevada.

Explorex paid \$10,000 USD and issued 220,205 shares and will issue an additional 200,000 shares upon New Tech satisfying certain obligations and assume New Tech’s underlying commitments pursuant to the Mining Lease and Option to Purchase Agreement made between New Tech and Zephyr Minerals Inc., a Nevada corporation (detailed in Company news releases dated March 4, 2019 and updated April 23, 2019).

Upon completion of a feasibility study, New Tech maintains the right to purchase a 20% interest in

the Project by paying to Explorex an amount equal to 40% of the expenditures incurred by Explorex on the Project.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

- 13.** Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

- 14.** Provide details of any securities issued and options or warrants granted.

On June 5, the Company issued 950,000 stock options to certain Officers, Directors, and Consultants. The Options were granted in accordance with the terms of the Company's stock option plan. The Options are exercisable at a price of \$0.27 per common share and will expire five years from the date of granting.

On June 13, the Company issued 186,667 shares pursuant to an exercise of warrants.

On June 26, the Company issued 220,205 shares to a third party pursuant to an Assignment agreement.

- 15.** Provide details of any loans to or by Related Persons.

None

- 16.** Provide details of any changes in directors, officers or committee members.

None

- 17.** Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. As capital markets strengthen, and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **July 3 2019**.

Gary Schellenberg
Name of Director or Senior Officer

CEO
Official Capacity

<i>Issuer Details</i>		For Month	Date of Report
Name of Issuer	End	YY/MM/DD	
EXPLOREX RESOURCES INC.	June 2019	19/07/03	
Issuer Address			
Suite 488 - 625 Howe St.			
City/Province/ Postal Code	Issuer Fax No	Issuer Telephone No	
Vancouver, BC, V6C 2T6	604.687.4670	604.681.0209	
Contact Name	Contact Position	Contact Telephone No.	
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