



FORM 7

MONTHLY PROGRESS REPORT **FOR SEPTEMBER 2017**

Name of Listed Issuer: ExploreX Resources Inc. (the "Issuer").

Trading Symbol: EX

Number of Outstanding Listed Securities: 10,100,697

Date: October 4, 2017

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Company's focus continues to be on its interest in the Silver Dollar gold and silver property located approximately 45 km southeast of Revelstoke, B.C. In addition, the Company has announced the acquisition of one Cobalt project (Chrysler Lake) and an LOI on another cobalt project (Cobalt-Paragon). No work was conducted on these projects during the reporting period.

As previously announced The Company continues to seek funding of up to \$600,000 through a non-brokered private placement of up to 1,200,000 million flow-through units (the "FT-UNITS") at a price of \$0.25 per unit (for a total of up to \$300,000) and up to 1.5 million non-flow-through units (the "NFT-UNITS") at a price of \$0.20 per unit (for a total of up to \$300,000). A full warrant from either of the FT unit or the NFT units will entitle the holder to purchase one additional non-flow-through common share at a price of 30 cents for a period of one year from the closing of the placement.

- 2. Provide a general overview and discussion of the activities of management.** Management's activities are currently focused on the Silver Dollar project located in the province of BC where it is planning a small field program and is also planning to complete a 43-101 technical report.

On September 7th, Management announced it has realigned the board and management to strengthen its ability to execute upon its recent expansion and focus on strategic commodities. These changes to the Board and executive positions elevate the Company's expertise to deal with anticipated future needs of greater capital requirements and increased technical oversight.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Not applicable

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

Not applicable

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.**

Not applicable.

8. **Describe the acquisition of new customers or loss of customers.**

Not applicable

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Not applicable

- 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**

Not applicable

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

Not applicable

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

The Company currently carries a debt to the following Creditors

- \$31,500 to a numbered company owned by a Director for Geological and Management services for a 6 month period.
- Sunquest Investment Corp for 4 months of Management services provided by a Director in the amount of \$37,500.00
- \$52,500 to a Company owned by a Director for Corporate services provided.

- 14. Provide details of any securities issued and options or warrants granted.**

None

- 15. Provide details of any loans to or by Related Persons.**

None

16. Provide details of any changes in directors, officers or committee members.

On September 7, the Issuer announced it had realigned the board and management to strengthen its ability to execute upon its recent expansion and focus on strategic commodities.

The changes are as follows:

- Bill Wishart has been elevated to Chairman;
- Mike Sieb has been appointed as Director and President;
- Jerry Bella has been appointed as an independent Director;
- Gary Schellenberg will remain a Director and will assume the position of CEO;
- Jim Mustard, currently VP Exploration and Director, will assume the position of VP Corporate Development; and
- Shelly Jensen has resigned as Director.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2017

Gary Schellenberg
Name of Director or Senior
Officer

CEO
Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/D
EXPLOREXRESOURCESINC.	September	17/10/04
Issuer Address		
#214-1118 HOMERSTREET		
City/Province/ PostalCode	Issuer Fax No	Issuer Telephone No
VAVANCOUVER, BC.V6B6L5	604.687.4670	604.681.0209
Contact Name	Contact	Contact Telephone No.
Gary Schellenberg	Position CEO	604.681.0209
ContactEmail Address		
cmggary@gmail.com		